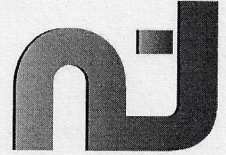


# Naval Thakur & Associates

## Company Secretaries



The Chief General Manager  
Listing Operation, BSE Limited,  
20<sup>th</sup> Floor, P.J.Towers,  
Dalal Street,  
Mumbai – 400 001.

Dear Sir,

**Sub: Application for “In-principle approval” prior to issue and allotment of 10,26,000 equity shares on preferential basis under Regulation 28(1) of the SEBI (Listing Obligations and Disclosure Requirements), Regulations, 2015.**

1. We Naval Thakur & Associates, Practicing Company Secretary, hereby certify that the minimum issue price for the proposed preferential issue of **M/s Logica Infoway Limited (CIN: L30007WB1995PLC073218)**, based on the pricing formula prescribed under Regulation 164 / 165 of Chapter V of SEBI (Issue of Capital and Disclosure Requirements) Regulations, 2018 has been worked out at Rs. 232.30/-.
2. The relevant date for the purpose of said minimum issue price was 7<sup>th</sup> January 2025.
3. The workings for arriving at such minimum issue price have been attached herewith in **Annexure-A**
4. The highest trading volume in respect of the equity shares of the issuer has been recorded during the preceding 90 trading days prior to the relevant date on BSE Limited.
5. We hereby certify that the Articles of Association of the issuer does not provide for a method of determination which results in a floor price higher than that determined under ICDR Regulations, 2018.

**For and on behalf of**  
**Naval Thakur & Associates**  
**Company Secretaries**  
**FRN: S2022UP870300**



**CS Naval Thakur**  
**M. No.: A44392**  
**COP: 25868**

**Place: Noida**  
**Date: 15-01-2025**  
**UDIN: A044392F003689484**

**Firm Registration No: S2022UP870300**

Contact No: +91 9716672165 Email Id: navalthakur90@gmail.com



**Annexure-A: Workings for Minimum Issue Price**

Sr. No.	Date	WAP	No. of Shares	Total Turnover (Rs.)	Total value
1	6-Jan-25	233.7575	12000	2805090	2805090
2	3-Jan-25	225.131579	11400	2566500	2566500
3	2-Jan-25	220.060772	147600	32480970	32480970
4	1-Jan-25	219.366763	207600	45540540	45540540
5	31-Dec-24	219.215672	80400	17624940	17624940
6	30-Dec-24	220.413109	160200	35310180	35310180
7	27-Dec-24	220.528571	8400	1852440	1852440
8	26-Dec-24	223.642857	4200	939300	939300
9	24-Dec-24	220.019255	96600	21253860	21253860
10	23-Dec-24	225.25	2400	540600	540600
11	20-Dec-24	221.9	4200	931980	931980
12	19-Dec-24	223.077083	14400	3212310	3212310
13	18-Dec-24	223.788462	23400	5236650	5236650
14	17-Dec-24	223.197826	27600	6160260	6160260
15	16-Dec-24	220.69	3000	662070	662070
16	13-Dec-24	219.17	12000	2630040	2630040
17	12-Dec-24	220.483333	3600	793740	793740
18	11-Dec-24	214.7	3000	644100	644100
19	10-Dec-24	215.5	600	129300	129300
20	9-Dec-24	218.016667	5400	1177290	1177290
21	6-Dec-24	218.777273	6600	1443930	1443930
22	5-Dec-24	219	1800	394200	394200
23	4-Dec-24	217.630952	12600	2742150	2742150
24	29-Nov-24	229.9	1800	413820	413820
25	28-Nov-24	228.825	2400	549180	549180
26	27-Nov-24	227.525	1200	273030	273030
27	25-Nov-24	222.114286	4200	932880	932880
28	22-Nov-24	239	600	143400	143400
29	21-Nov-24	216.666667	1800	390000	390000
30	19-Nov-24	230.464286	4200	967950	967950
31	18-Nov-24	235.5	600	141300	141300
32	13-Nov-24	227.871429	12600	2871180	2871180
33	12-Nov-24	236.314286	8400	1985040	1985040
34	11-Nov-24	234.402632	11400	2672190	2672190
35	8-Nov-24	231.728125	9600	2224590	2224590
36	7-Nov-24	230.021053	11400	2622240	2622240
37	6-Nov-24	229.128125	9600	2199630	2199630
38	5-Nov-24	226.160526	11400	2578230	2578230
39	4-Nov-24	230.333333	7200	1658400	1658400
40	1-Nov-24	228.095455	6600	1505430	1505430
41	31-Oct-24	226.428571	12600	2853000	2853000





42	30-Oct-24	232.747727	13200	3072270	3072270
43	29-Oct-24	232.413889	10800	2510070	2510070
44	28-Oct-24	231.647222	10800	2501790	2501790
45	25-Oct-24	227.5775	12000	2730930	2730930
46	24-Oct-24	230.4875	9600	2212680	2212680
47	23-Oct-24	229.213889	10800	2475510	2475510
48	22-Oct-24	233.295	12000	2799540	2799540
49	21-Oct-24	238.197727	13200	3144210	3144210
50	18-Oct-24	238.820588	10200	2435970	2435970
51	17-Oct-24	237.542105	11400	2707980	2707980
52	16-Oct-24	240.888235	10200	2457060	2457060
53	15-Oct-24	242.691667	10800	2621070	2621070
54	14-Oct-24	243.797222	10800	2633010	2633010
55	11-Oct-24	244.885294	10200	2497830	2497830
56	10-Oct-24	247.3	6000	1483800	1483800
57	9-Oct-24	244.153846	7800	1904400	1904400
58	8-Oct-24	237.29	6000	1423740	1423740
59	7-Oct-24	234.41	9000	2109690	2109690
60	4-Oct-24	244.238095	12600	3077400	3077400
61	3-Oct-24	244.55	15000	3668250	3668250
62	1-Oct-24	249.636957	13800	3444990	3444990
63	30-Sep-24	243.162857	21000	5106420	5106420
64	27-Sep-24	248.465152	19800	4919610	4919610
65	26-Sep-24	233.16	9000	2098440	2098440
66	25-Sep-24	242.252381	12600	3052380	3052380
67	24-Sep-24	249.691667	3600	898890	898890
68	23-Sep-24	249.586842	11400	2845290	2845290
69	20-Sep-24	251.003125	9600	2409630	2409630
70	19-Sep-24	251.756897	17400	4380570	4380570
71	18-Sep-24	258.0875	4800	1238820	1238820
72	17-Sep-24	256.635417	14400	3695550	3695550
73	16-Sep-24	262.175	3600	943830	943830
74	13-Sep-24	264.095455	13200	3486060	3486060
75	12-Sep-24	264.273913	13800	3646980	3646980
76	11-Sep-24	261.8725	24000	6284940	6284940
77	10-Sep-24	254.903125	9600	2447070	2447070
78	9-Sep-24	262.726389	21600	5674890	5674890
79	6-Sep-24	253.639474	11400	2891490	2891490
80	5-Sep-24	258.509677	18600	4808280	4808280
81	4-Sep-24	265.126923	7800	2067990	2067990
82	3-Sep-24	265.559524	12600	3346050	3346050
83	2-Sep-24	265.447727	13200	3503910	3503910
84	30-Aug-24	265.30625	19200	5093880	5093880
85	29-Aug-24	260.976087	13800	3601470	3601470
86	28-Aug-24	255.565385	15600	3986820	3986820
87	27-Aug-24	258.586957	13800	3568500	3568500





88	26-Aug-24	255.197619	12600	3215490	3215490
89	23-Aug-24	261.290741	16200	4232910	4232910
90	22-Aug-24	253.985714	12600	3200220	3200220

A) 10 trading days=	Total turnover	160914420	220.19	
	Total no shares Traded	730800		
B) 90 Trading days=	Total turnover	364612500	232.30	
	Total no shares Traded	1569600		
	<b>Higher of A and B</b>	<b>232.30</b>		

