



INDEPENDENT AUDITOR'S REPORT

TO THE MEMBERS OF SONARTARI TRADELINK PRIVATE LIMITED

Opinion

We have audited the financial statements of **SONARTARI TRADELINK PRIVATE LIMITED** ("the company"), which comprise the balance sheet as at 31st March 2023, and the statement of profit and loss for the year then ended, and notes to the financial statements, including a summary of significant accounting policies and other explanatory information

In our opinion and to the best of our information and according to the explanations given to us, the aforesaid financial statements give the information required by the Companies Act, 2013 in the manner so required and give a true and fair view in conformity with the accounting principles generally accepted in India, of the state of affairs of the Company as at March 31, 2023, and its profit for the year ended on that date.

Basis for Opinion

We conducted our audit in accordance with the Standards on Auditing (SAs) specified under section 143(10) of the Companies Act, 2013. Our responsibilities under those Standards are further described in the Auditor's Responsibilities for the Audit of the Financial Statements section of our report. We are independent of the Company in accordance with the Code of Ethics issued by the Institute of Chartered Accountants of India together with the ethical requirements that are relevant to our audit of the standalone financial statements under the provisions of the Act and the Rules thereunder, and we have fulfilled our other ethical responsibilities in accordance with these requirements and the ICAI's Code of Ethics. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion on the financial statements.

Key Audit Matters

Key audit matters are those matters that, in our professional judgment, were of most significance in our audit of the standalone financial statements of the current period. These matters were addressed in the context of our audit of the standalone financial statements as a whole, and in forming our opinion thereon, and we do not provide a separate opinion on these matters.

Responsibilities of Management and Those Charged with Governance for the Standalone Financial Statements

The Company's Board of Directors is responsible for the matters stated in Section 134(5) of the Companies Act, 2013 with respect to the preparation of these financial statements that give a true and fair view of the financial position, financial performance of the Company in accordance with the accounting principles generally accepted in India, including the Accounting Standards specified under Section 133 of the Act, read with Rule 7 of the Companies (Accounts) Rules, 2015.





This responsibility also includes maintenance of adequate accounting records in accordance with the provisions of the Act for safeguarding of the assets of the Company and for preventing and detecting frauds and other irregularities; selection and application of appropriate accounting policies; making judgments and estimates that are reasonable and prudent; and design, implementation and maintenance of adequate internal financial controls, that were operating effectively for ensuring the accuracy and completeness of the accounting records, relevant to the preparation and presentation of the financial statements that give a true and fair view and are free from material misstatement, whether due to fraud or error.

In preparing the financial statements, management is responsible for assessing the Company's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless management either intends to liquidate the Company or to cease operations, or has no realistic alternative but to do so.

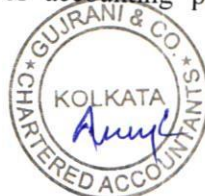
The Board of Directors is also responsible for overseeing the Company's financial reporting process.

Auditor's Responsibilities for the Audit of the Financial Statements

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with SAs will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements.

As part of an audit in accordance with SAs, we exercise professional judgment and maintain professional skepticism throughout the audit. We also:

- Identify and assess the risks of material misstatement of the financial statements, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.
- Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances. Under section 143(3)(i) of the Companies Act, 2013, we are also responsible for expressing our opinion on whether the company has adequate internal financial controls system in place and the operating effectiveness of such controls.
- Evaluate the appropriateness of accounting policies used and the reasonableness of





accounting estimates and related disclosures made by management.

- Conclude on the appropriateness of management's use of the going concern basis of accounting and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the Company's ability to continue as a going concern. If we conclude that a material uncertainty exists, we are required to draw attention in our auditor's report to the related disclosures in the financial statements or, if such disclosures are inadequate, to modify our opinion. Our conclusions are based on the audit evidence obtained up to the date of our auditor's report. However, future events or conditions may cause the Company to cease to continue as a going concern.
- Evaluate the overall presentation, structure and content of the financial statements, including the disclosures, and whether the financial statements represent the underlying transactions and events in a manner that achieves fair presentation.

Materiality is the magnitude of misstatements in the financial statements that, individually or in aggregate makes it probable that the economic decisions of a reasonably knowledgeable user of the financial statements may be influenced. We consider quantitative materiality and qualitative factors in (i) planning the scope of our audit work and in evaluation the results of our work: and (ii) to evaluate the effect of any identified misstatements in the financial statements.

We communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that we identify during our audit.

We also provide those charged with governance with a statement that we have complied with relevant ethical requirements regarding independence, and to communicate with them all relationships and other matters that may reasonably be thought to bear on our independence, and where applicable, related safeguards.

From the matters communicated with those charged with governance, we determine those matters that were of most significance in the audit of the financial statements of the current period and are therefore the key audit matters. We describe these matters in our auditor's report unless law or regulation precludes public disclosure about the matter or when, in extremely rare circumstances, we determine that a matter should not be communicated in our report because the adverse consequences of doing so would reasonably be expected to outweigh the public interest benefits of such communication.

Report on Other Legal and Regulatory Requirements

1. As required by the Companies (Auditor's Report) Order, 2020 issued by the Central Government of India in terms of sub-section (11) of section 143 of The Companies Act 2013, we give in the **Annexure A**, a statement on the matters specified in paragraphs 3 and 4 of the Order, to the extent applicable.
2. As required by section 143(3) of the Act, we report that:





- a. We have sought and obtained all the information and explanations which to the best of our knowledge and belief were necessary for the purpose of our audit;
 - b. In our opinion proper books of account as required by law have been kept by the Company so far as it appears from our examination of those books.
 - c. The Balance Sheet, Statement of Profit and Loss dealt with by this Report are in agreement with the books of accounts.
 - d. In our opinion the aforesaid financial statements comply with Accounting Standards specified under section 133 of the Act, read with Rule 7 of the Companies (Accounts) Rules, 2015.
 - e. On the basis of written representations received from the directors as on March 31, 2023 taken on record by the Board of Directors, none of the directors is disqualified as on March 31, 2023 from being appointed as a director in terms of Section 164(2) of the Act.
 - f. With respect to the adequacy of the internal financial controls over financing reporting of the company and the operating effectiveness of such controls, refer to our separate report in **Annexure B**.
 - g. With respect to the other matters to be included in the Auditor's Report in accordance with Rule 11 of the Companies (Audit and Auditors) Rules, 2014, in our opinion and to the best of our information and according to the explanations given to us:
 - i) The Company does not have any pending litigations which would impact its financial position.
 - ii) The Company does not have any long-term contracts requiring a provision for material foreseeable losses.
 - iii) The Company does not have any amounts required to be transferred to the Investor Education and Protection Fund.
3. The management has represented that other than those disclosed in the notes to accounts,
(a) no funds have been advanced or loaned or invested by the company to or in any other person(s) or entities, including foreign entities ("Intermediaries"), with the understanding that the intermediary shall whether directly or indirectly lend or invest in other persons or entities identified in any manner by or on behalf of the company (Ultimate Beneficiaries) or provide any guarantee, security or the like on behalf of ultimate beneficiaries.





Gujrani & Co.
Chartered Accountants

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(b) no funds have been received by the company from any person(s) or entities including foreign entities ("Funding Parties") with the understanding that such company shall whether, directly or indirectly, lend or invest in other persons or entities identified in any manner whatsoever by or on behalf of the funding party (ultimate beneficiaries) or provide guarantee, security or the like on behalf of the Ultimate beneficiaries.

Based on the audit procedures performed, we have not come across or noticed any instance that has caused us to believe that the above representations given by the management contain any material mis-statement.

4. The company has not paid or declared any dividend during the year.
5. The Company has not paid/provided for any managerial remuneration during the year. Accordingly, reporting under Section 197(16) of the Act is not applicable to the Company.

For Gujrani & Co.
Chartered Accountants
Firm Reg No. 322101E

Anupam Kumar

(Anupam Kumar)
Partner
Mem No. 310284



Place: Kolkata

Date: 14.08.2023

UDIN: 23310284B67FXSP4466

GENERATED ON: 06.09.2023



Annexure A to the Auditors' Report

Referred to in paragraph 1 under 'Report on Other Legal and Regulatory Requirements' of our Report of even date to the members of Sonartari Tradelink Private Limited on the accounts of the company for the year ended 31st March, 2023

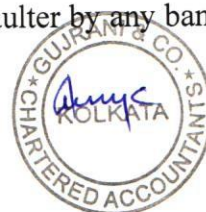
On the basis of such checks as we considered appropriate and according to the information and Explanations given to us during the course of our audit, we report that:

- (i)
- (a)
- (A) The Company has maintained proper records showing full particulars, including quantitative details and situation of the Property, Plant and Equipments.
- (B) The Company does not have any intangible assets and accordingly, reporting under clause (i)(a)(B) of paragraph 3 of the Order is not applicable.
- (b) Property, Plant and Equipment have been physically verified by the management at reasonable intervals during the year and no material discrepancies were identified on such verification.
- (c) According to the information and explanations given by the management, there are no immovable properties, and accordingly, reporting under clause (i)(c) of the paragraph 3 of the Order is not applicable.
- (d) The company has not revalued its Property, Plant and Equipment (including Right of Use assets) and its intangible assets during the year and accordingly, reporting under clause (i)(d) of paragraph 3 of the order is not applicable.
- (e) According to the information and explanation given by the management, no proceeding has been initiated or pending against the company for holding benami property under the Benami Transactions (Prohibition) Act, 1988 and rules made thereunder and accordingly, reporting under clause (i)(e) of paragraph 3 of the order is not applicable.
- (ii)
- a) The inventory has been physically verified during the year by the management. In our opinion, the frequency of verification, coverage & procedure of such verification is reasonable and appropriate. No material discrepancies were noticed on such verification
- b) The company does not have any working capital limits in excess of five crore rupees, in aggregate, from banks or financial institutions and accordingly, reporting under clause (ii)(b) of paragraph 3 of the order is not applicable.





- (iii) During the year, the company has not made any investments in, provided any guarantee or security and granted any loans or advances in the nature of loans, secured or unsecured, to companies, firms, Limited Liability Partnerships or any other parties and accordingly reporting under clause (iii) of paragraph 3 of the order is not applicable.
- (iv) According to the information and explanations given by the management, the company has not granted any loans, made investments and provided guarantees and securities to any party during the year, and therefore paragraph 3(iv) of the Order is not applicable.
- (v) According to the information and explanations given by the management, the Company has not accepted any deposits from the public within the meaning of section 73 to 76 of the Companies act, 2013 and the rules framed there under. No order has been passed by the Company Law Board or National Company Law Tribunal or Reserve Bank of India or any Court or any other Tribunal in this respect, therefore paragraph of the Order is not applicable.
- (vi) The maintenance of cost records has not been specified by the Central Government under sub-section (1) of section 148 of the companies act, 2013 for the business carried out by the company and accordingly, reporting under clause (vi) of paragraph 3 of the order is not applicable.
- (vii)
- a) According to the information and explanations given by the management and the records of the company examined by us, in our opinion, undisputed statutory dues including Income-tax, Wealth Tax, Custom Duty, Excise Duty, sales tax, Goods & Service Tax, VAT, Cess have been regularly deposited by the company with appropriate authorities in all cases during the year.
No undisputed amounts payable in respect of Income-tax, Wealth Tax, Custom Duty, Excise Duty, sales tax, Goods & Service Tax, VAT, Cess and any other material statutory dues were in arrears as at March 31, 2023 for a period of more than six months from the date they became payable.
- b) According to the information and explanation given by the management and examination of records of the company, there were no outstanding dues of Income-tax, Wealth Tax, Custom Duty, Excise Duty, sales tax, Goods & Service Tax, VAT, Cess and any other material statutory dues on account of any dispute.
- (viii) According to information and explanations given by the management, the company has not surrendered or disclosed any transaction, previously unrecorded in the books of accounts, in the tax assessments under the Income Tax Act, 1961 as income during the year and accordingly, reporting under clause (viii) of paragraph 3 of the Order is not applicable.
- (ix)
- a) In our opinion and according to the information and explanation given by the management, the Company has not defaulted in repayment of loans or borrowings or in payment of interest thereon to any lender.
- b) The company has not been declared a wilful defaulter by any bank or financial institution or government or any government authority.





- c) In our opinion and according to the information explanation provided by the management, no money was raised by way of term loans during the year and accordingly, reporting under clause (ix)(c) of paragraph 3 of the Order is not applicable.
- d) According to the information and explanation given to us, the procedures performed by us, and on an overall examination of the financial statements of the company, we report that no funds raised on short-term basis have been used for long-term purposes by the company.
- e) The Company did not have any subsidy or associate or joint venture during the year and hence, reporting under clause (ix)(e) & (ix)(f) of paragraph 3 of the Order is not applicable.
- (x)
- a) The Company has not raised any money by the way of initial public offer or further public offer (including debt instruments) during the year and accordingly, reporting under clause (x)(a) of paragraph 3 of the Order is not applicable.
- b) The Company has complied with provisions of section 42 and 62 of the Companies Act, 2013 in respect of the preferential allotment or private placement of shares during the year. The Company has not issued fully or partially or optionally convertible debentures. The funds raised, have been used for the purposes for which the funds were raised.
- (xi)
- a) No fraud by the company or no material fraud on the company has been noticed or reported during the year.
- b) During the year, no report under sub-section (12) of the Companies Act, 2013 has been filled by us in ADT - 4 as prescribed under Rule 13 of Companies (Audit and Auditors) Rules, 2014 with the Central Government.
- c) As represented to us by the management, there are no whistle-blower complaints received by the Company during the year (and upto the date of this report) and accordingly, reporting under clause (ix)(c) of paragraph 3 of the Order is not applicable.
- (xii) In our opinion and according to the information and explanations given by the management, the company is not a Nidhi company and accordingly, reporting under clause (xii) of paragraph 3 of The Order is not applicable.
- (xiii) According to the information and explanations given by the management and based on our examination of the records of the Company, transactions with the related parties are in compliance with Section 177 and 188 of the Companies Act, 2013 and where applicable and details of such transactions have been disclosed in the financial statements as required by the applicable accounting standards.
- (xiv) Appointment of the internal auditor is not compulsory for the company, hence no internal auditor has been appointed.





- (xv) According to the information and explanations given by the management and based on our examinations of the records of the Company, the company has not entered into non-cash transactions with directors or persons connected with him and accordingly, reporting under clause (xv) of paragraph 3 of the Order is not applicable.
- (xvi)
- a) The company is not required to be registered under section 45-IA of the Reserve Bank of India Act, 1934 and accordingly, reporting under clause (xvi)(a) & (xvi)(b) of paragraph 3 of the Order is not applicable.
 - b) The Company is not a Core Investment Company (CIC) as defined in the regulations made by Reserve Bank of India.
 - c) The group does not have more than one CIC and accordingly, reporting under clause (xvi)(d) of paragraph 3 of the Order is not applicable.
- (xvii) The company has not incurred any cash losses in the current financial year or in the immediately preceding financial year and accordingly, reporting under clause (xvii) of paragraph 3 of the Order is not applicable.
- (xviii) There has been no resignation of the statutory auditors and accordingly, reporting under clause (xviii) of paragraph 3 of the Order is not applicable.
- (xix) According to the information and explanations given by the management and on the basis of the financial ratios, ageing ageing and expected dates of realization of financial assets and payment of financial liabilities, other information accompanying the financial statements, our knowledge of the Board of Directors and management plans and based on our examination of the evidence supporting the assumptions, nothing has come to our attention, which causes us to believe that any material uncertainty exists as on the date of the audit report that company is not capable of meeting its liabilities existing at the date of balance sheet as and when they fall due within a period of one year from the balance sheet date. We, however, state that this is not an assurance as to the future viability to the company. We further state that our reporting is based on the facts up to date of the audit report and we neither give any guarantee nor any assurance that all liabilities falling due within a period of one year from the balance sheet date, will get discharged by the company as and when they fall due.





Gujrani & Co.
Chartered Accountants

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E-mail : gujranico_ca@hotmail.com

- (xx) According to the information and explanations given by the management, the provision of section 135 of the Companies Act, is not applicable to the company and accordingly, reporting under clause (xx) of paragraph 3 of the Order is not applicable

For Gujrani & Co.
Chartered Accountants
Firm Reg: No.: 322101E

Anupam Kumar

Anupam Kumar
(Partner)
Mem. No. 310284



Place: Kolkata
Date: 14.08.2023



ANNEXURE B to the INDEPENDENT AUDITOR'S REPORT

Report on the Internal Financial Controls under Clause (i) of Sub-section 3 of Section 143 of the Companies Act, 2013 ("the Act")

We have audited the internal financial controls over financial reporting of **SONARTARI TRADELINK PRIVATE LIMITED** ("the Company") as of March 31, 2023 in conjunction with our audit of the financial statements of the Company for the year ended on that date.

Management's Responsibility for Internal Financial Controls

The Company's management is responsible for establishing and maintaining internal financial controls based on the internal control over financial reporting criteria established by the Company considering the essential components of internal control stated in the Guidance Note on Audit of Internal Financial Controls over Financial Reporting issued by the Institute of Chartered Accountants of India (ICAI). These responsibilities include the design, implementation and maintenance of adequate internal financial controls that were operating effectively for ensuring the orderly and efficient conduct of its business, including adherence to company's policies, the safeguarding of its assets, the prevention and detection of frauds and errors, the accuracy and completeness of the accounting records, and the timely preparation of reliable financial information, as required under the Companies Act, 2013.

Auditors' Responsibility

Our responsibility is to express an opinion on the Company's internal financial controls over financial reporting based on our audit. We conducted our audit in accordance with the Guidance Note on Audit of Internal Financial Controls Over Financial Reporting (the "Guidance Note") and the Standards on Auditing, issued by ICAI and deemed to be prescribed under section 143(10) of the Companies Act, 2013, to the extent applicable to an audit of internal financial controls, both applicable to an audit of Internal Financial Controls and, both issued by the Institute of Chartered Accountants of India. Those Standards and the Guidance Note require that we comply with ethical requirements and plan and perform the audit to obtain reasonable assurance about whether adequate internal financial controls over financial reporting were established and maintained and if such controls operated effectively in all material respects.

Our audit involves performing procedures to obtain audit evidence about the adequacy of the internal financial controls system over financial reporting and their operating effectiveness. Our audit of internal financial controls over financial reporting included obtaining an understanding of internal financial controls over financial reporting, assessing the risk that a material weakness exists, and testing and evaluating the design and operating effectiveness of internal control based on the assessed risk. The procedures selected depend on the auditor's judgement, including the assessment of the risks of material misstatement of the financial statements, whether due to fraud or error.

We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinion on the Company's internal financial controls system over financial reporting.





Meaning of Internal Financial Controls over Financial Reporting

A company's internal financial control over financial reporting is a process designed to provide reasonable assurance regarding the reliability of financial reporting and the preparation of financial statements for external purposes in accordance with generally accepted accounting principles. A company's internal financial control over financial reporting includes those policies and procedures that (1) pertain to the maintenance of records that, in reasonable detail, accurately and fairly reflect the transactions and dispositions of the assets of the company; (2) provide reasonable assurance that transactions are recorded as necessary to permit preparation of financial statements in accordance with generally accepted accounting principles, and that receipts and expenditures of the company are being made only in accordance with authorisations of management and directors of the company; and (3) provide reasonable assurance regarding prevention or timely detection of unauthorised acquisition, use, or disposition of the company's assets that could have a material effect on the financial statements.

Inherent Limitations of Internal Financial Controls over Financial Reporting

Because of the inherent limitations of internal financial controls over financial reporting, including the possibility of collusion or improper management override of controls, material misstatements due to error or fraud may occur and not be detected. Also, projections of any evaluation of the internal financial controls over financial reporting to future periods are subject to the risk that the internal financial control over financial reporting may become inadequate because of changes in conditions, or that the degree of compliance with the policies or procedures may deteriorate.

Opinion

In our opinion, the Company has, in all material respects, an adequate internal financial controls system over financial reporting and such internal financial controls over financial reporting were operating effectively as at March 31, 2023, based on the internal control over financial reporting criteria established by the Company considering the essential components of internal control stated in the Guidance Note on Audit of Internal Financial Controls Over Financial Reporting issued by the Institute of Chartered Accountants of India.

Place: Kolkata

Date: 14.08.2023

For Gujrani & Co.
Chartered Accountants



Anupam Kumar

(Anupam Kumar)
Partner

Mem. No. 310284

F.R.No.: 322101E

SONARTARI TRADELINK PRIVATE LIMITED

NOTE - 1

SIGNIFICANT ACCOUNTING POLICIES

COMPANY OVERVIEW

Sonartari Tradelink pvt. Ltd. was formed in the year 2010. The company is engaged in trading of Mobile & Mobile Accessories in Head Office (Kolkata) and in branches.

1.01 Accounting Convention

The financial Statements are prepared in accordance with applicable Accounting Standards under the historical cost convention on accrual basis.

1.02 Revenue Recognition

All income and expenses are accounted for on accrual basis. Revenue is recognized when no significant uncertainties exist in relation to the amount of eventual receipts. Revenue from operations is net off all the indirect taxes.

1.03 Use of estimates

The preparation of financial statements requires the management of the company to make estimates and assumption that affect the reported balances of assets and liabilities and disclosures relating to contingent liabilities as at the date of the financial statements and the reported amount of revenues and expenses during the period. Difference between the actual results and estimates are recognized in the period in which the results are known/ materialized.

1.04 Stock in Trade

Items of inventories are measured at lower of cost or net realizable value after providing for obsolescence, if any.

1.05 Investment

Investments that are intended to be held for not more than a year are classified as current investment. All other investments are classified as long-term investments. Current investments are carried at lower of cost & fair value determined on an individual investment basis. Long-term investments are carried at cost; provision for diminution in value is made only if, in the opinion of the management, such a decline is permanent in nature.

FOR SONARTARI TRADELINK PRIVATE LIMITED

Gaurav Goel

Gaurav Goel
Director
DIN- 00432340

Shweta Goel

Shweta Goel
Director
DIN- 00434584



1.06 **Provisions, Contingent liabilities and Contingent Assets**

Provisions involving substantial degree of estimation in measurement are recognized when there is a present obligation as a result of past events and it is probable that there will be an outflow of resources. Contingent liabilities are not recognized but are disclosed in Notes. Contingent assets are neither recognized nor disclosed in the financial statements.

1.07 **Provision for Current Tax**

Provision for current tax is made after taking into consideration benefits admissible under the provisions of Income tax Act, 1961.

FOR SONARTARI TRADELINK PRIVATE LIMITED

Gaurav Goel

Gaurav Goel
Director
DIN- 00432340

Shweta Goel

Shweta Goel
Director
DIN- 00434584



SONARTARI TRADELINK PRIVATE LIMITED
BALANCE SHEET AS AT 31ST MARCH 2023

(₹ in Lakhs)

Particulars	Note No	Amount (₹) as at 31.03.2023	Amount (₹) as at 31.03.2022
I. EQUITY AND LIABILITIES			
Shareholder's Funds			
Share Capital	2.1	2.11	2.11
Reserves and Surplus	2.2	51.38	41.85
Current Liabilities			
Trade payables			
a) total outstanding dues of micro enterprises and small enterprises; and	2.3(i)	82.67	0.01
b) total outstanding dues of creditors other than micro enterprises and small enterprises	2.3(ii)	877.91	960.60
Other current liabilities	2.4	19.60	12.66
Short-term provisions	2.5	3.89	1.85
Total		1,037.55	1,019.08
II. ASSETS			
Non-current assets			
Property, Plant & Equipment and Intangible Assets			
Property, Plant & Equipment	2.6	0.17	0.70
Non-current investments	2.7	114.70	114.70
Deferred tax Assets	2.8	0.13	0.10
Other Non-Current Assets	2.9	44.65	44.65
Current assets			
Inventories	2.10	417.10	396.49
Trade receivables	2.11	305.83	182.92
Cash and cash equivalents	2.12	3.95	76.18
Short-term loans and advances	2.13	1.68	38.40
Other current assets	2.14	149.34	164.93
Total		1,037.55	1,019.08

Significant Accounting Policies

1

Notes on Accounts

2

In terms of our attached report of even date.

FOR SONARTARI TRADELINK PVT LTD

For GUJRANI & CO.
Chartered Accountants

Anupam Kumar

(Anupam Kumar)
Partner

M.No. 310284
FRNo. 322101E

Place: Kolkata

Date: 14.08.2023



Gaurav Goel

Gaurav Goel
Director
DIN- 00432340

Shweta Goel

Shweta Goel
Director
DIN- 00434584



SONARTARI TRADELINK PRIVATE LIMITED
STATEMENT OF PROFIT AND LOSS FOR THE YEAR ENDED 31ST MARCH 2023

(₹ in Lakhs)

Particulars	Note No	Amount (₹) for the Year Ended 31.03.2023	Amount (₹) for the Year Ended 31.03.2022
Revenue from operations	2.15	3,370.00	3,205.27
Other Income	2.16	26.56	27.64
Total Income		3,396.56	3,232.91
<u>Expenses:</u>			
Purchase of Stock-in-Trade	2.17	3,347.73	3,570.86
Changes in inventories of Stock-in-Trade	2.18	(20.60)	(386.69)
Employee benefit expense	2.19	26.43	20.28
Financial Cost	2.20	-	-
Depreciation and amortization expense	2.6	0.53	1.06
Other expenses	2.21	29.03	20.66
Total Expenses		3,383.12	3,226.18
Profit before exceptional and extraordinary items and tax		13.43	6.73
Exceptional Items		-	-
Profit before extraordinary items and tax		13.43	6.73
Extraordinary Items		-	-
Profit before tax		13.43	6.73
Tax expense:			
Current tax		3.89	1.85
Income Tax for Earlier Years		0.05	-
Deferred tax Liability Created/Woff		0.04	0.01
Deferred tax Assets Created		-	0.10
Profit(Loss) from the period from continuing operations		9.53	4.99
Profit/(Loss) from discontinuing operations		-	-
Tax expense of discontinuing operations		-	-
Profit/(Loss) from Discontinuing operations		-	-
Profit/(Loss) for the period		9.53	4.99
Earning per equity share:	2.22		
Basic		45.25	23.71
Diluted		45.25	23.71

Significant Accounting Policies

1

Notes on Accounts

2

In terms of our attached report of even date.

FOR SONARTARI TRADELINK PVT LTD

For GUJRANI & CO.
Chartered Accountants

Anupam Kumar

(Anupam Kumar)
Partner

M.No. 310284
FRNo. 322101E

Place: Kolkata

Date: 14.08.2023



Gaurav Goel

Gaurav Goel

Director

DIN- 00432340

Shweta Goel

Shweta Goel

Director

DIN- 00434584

SONARTARI TRADELINK PRIVATE LIMITED
Cash Flow Statement for the year ended 31st March 2023

(₹ in Lakhs)

Particulars	Amount(₹) As At 31.03.2023	Amount(₹) As At 31.03.2022
Cash Flow from Operating Activity		
Profit/(Loss) before Tax and Extraordinary Item	13.43	6.73
Add/ (Deduct) : Adjustment For :		
Depreciation	0.53	1.06
Interest Paid	-	-
Operating Profit before Change in Working Capital	13.96	7.80
Adjustment for :		
Sundry Debtors	(122.91)	(33.75)
Inventories	(20.60)	(386.69)
Other Current Assets	15.59	(52.89)
Short Term Loan and Advances	36.72	(37.94)
Sundry Creditors	(0.03)	572.80
Other Current Liabilities	6.93	6.33
Cash Generated from Operation	(70.33)	75.66
Taxes Paid	(1.90)	(1.02)
Net Cash Flow Generated from Operating Activity	(72.23)	74.64
Cash Flow from Investing Activity		
Fixed Assets Purchased	-	-
Changes in Long Term Loans & Advance & Other Non Current Assets	-	-
Net Cash Used in Investing Activity	-	-
Cash Flow from Financing Activity		
Proceeds from Issue of Share Capital	-	-
Payment of Long term borrowing	-	-
Other Loan	-	-
Proceeds from Term Loan	-	-
Proceeds from Car Loan	-	-
Interest Paid	-	-
Net Cash Generated from Financing Activity	-	-
Net Increase /(Decrease in Cash & Cash Equivalent	(72.23)	74.64
Opening Balance of Cash & Cash Equivalent	76.18	1.54
Closing Balance of Cash & Cash Equivalent	3.95	76.18

NOTES: 1.The Cash flow statement has been under the "Indirect Method" set out in Accounting Standard-3 "Cash Flow Statement" notified in the companies (Accounting Standards) Rules, 2006
2. Here Cash & Cash Equivalent includes Cash in hand, Bank balances in current account and cheque in hand

In terms of our attached report of even date.

FOR SONARTARI TRADELINK PVT LTD

For Gujrani & Co.
Chartered Accountants

Anupam Kumar

(Anupam Kumar)
Partner

M.No. 310284

FRNo. 322101E

Place: Kolkata

Date: 14.08.2023



Gaurav Goel

Gaurav Goel
Director
DIN- 00432340

Shweta Goel

Shweta Goel
Director
DIN- 00434584

SONARTARI TRADELINK PRIVATE LIMITED

NOTE 2- NOTES ON ACCOUNTS

2.1 SHARE CAPITAL

(₹ in Lakhs)

	Amount (₹) as at 31.03.2023	Amount (₹) as at 31.03.2022
(i) <u>Authorised</u> 30,000 Equity Share of ₹10/- each fully paid up in cash with equal voting rights	3.00	3.00
(ii) <u>Issued, Subscribed & Paid Up</u> 21,060 Equity Shares of ₹ 10 each fully paid up in cash with equal voting rights	2.11	2.11
(iii) <u>Reconciliation of the number of shares and the amount outstanding at the beginning and at end of the F.Y.</u> <u>Opening Balance</u> 21,060 Equity Shares of ₹ 10 each fully paid up in cash with equal voting rights Add : Fresh Issue Closing Balance	2.11 - 2.11	2.11 - 2.11
(iv) <u>Details of Shareholders holding more than 5% Shares</u>		
<u>Name of Shareholder</u>	<u>No. of Shares</u>	<u>%</u>
Gaurav Goel	5,530 (5,530)	26.26% (26.26%)
Shweta Goel	5,530 (5,530)	26.26% (26.26%)
Logica Systems & Peripherals Pvt Ltd	10,000 (10,000)	47.48% (47.48%)
	2.11	2.11

Note 2.1.1 : Shares held by the Promoters at the end of the Year

Promoters Name	No of Shares	% of Total Shares	% of Change During the Year
Gaurav Goel	5,530	26.26	0.00%
Shweta Goel	5,530	26.26	0.00%
Logica Systems & Peripherals Pvt Ltd	10,000	47.48	0.00%

Note 2.1.2 : Shares held by the Promoters at the beginning of the Year

Promoters Name	No of Shares	% of Total Shares	% of Change During the Year
Gaurav Goel	5,530	26.26	0.00%
Shweta Goel	5,530	26.26	0.00%
Logica Systems & Peripherals Pvt Ltd	10,000	47.48	0.00%

2.2 RESERVES & SURPLUS

	Amount (₹) as at 31.03.2022	Amount (₹) as at 31.03.2021
(A) <u>Securities Premium Account</u> Opening Balance Add : Premium on Shares issued during the year Closing Balance	4.42 - 4.42	4.42 - 4.42
(B) <u>Surplus in Profit & Loss Account</u> Opening Balance Add : Profit for the year Closing Balance	37.42 9.53 46.95	32.43 4.99 37.42
Total (A+B)	51.38	41.85

FOR SONARTARI TRADELINK PRIVATE LIMITED

Gaurav Goel

Gaurav Goel
Director
DIN- 00432340

Shweta Goel

Shweta Goel
Director
DIN- 00434584



2.3 TRADE PAYABLES

(i) Total outstanding dues of micro enterprises and small enterprises

	Amount (₹) As At 31.03.2023	Amount (₹) As At 31.03.2022
a) The principal amount and interest due thereon remaining unpaid to any supplier	82.67	0.01
b) The amount of interest paid by the buyer in terms of section 16 of the Micro, Small and Medium Enterprises Development Act, 2006, along with the amount of payment made to the supplier beyond the appointed day	-	-
c) The amount of interest due and payable for the period of delay in making payment (which have been paid but beyond the appointed day) but without adding the interest specified under the Micro, Small and Medium Enterprises Development Act, 2006	-	-
d) The amount of interest accrued and remaining unpaid	-	-
e) The amount of further interest remaining due and payable even in the succeeding year until such date when the interest dues above are actually paid to the small enterprise, for the purpose of disallowance of a deductible expenditure under section 23 of the Micro, Small and Medium Enterprises Development Act, 2006	-	-
TOTAL	82.67	0.01

Dues to Micro and Small Enterprises have been determined to the extent such parties have been identified on the basis of information

(ii) Total outstanding dues of creditors other than micro enterprises and small enterprises

	Amount (₹) As At 31.03.2023	Amount (₹) As At 31.03.2022
Due to others	877.91	960.60
Total	877.91	960.60

2.3.1 Trade Payables for goods are subject to confirmation and reconciliation, if any.

2.3.2 Trade Payable Ageing Schedule as at 31.03.2023

Particulars	Outstanding for Following periods from due date of payment				Total
	< than 1 Yr	1-2 Years	2-3 Years	> than 3 Years	
i) MSME	82.66	0.01	-	-	82.67
ii) Others	877.88	0.03	-	-	877.91
					960.59

2.3.3 Trade Payable Ageing Schedule as at 31.03.2022

Particulars	Outstanding for Following periods from due date of payment				Total
	< than 1 Yr	1-2 Years	2-3 Years	> than 3 Years	
i) MSME	0.01	-	-	-	0.01
ii) Others	960.60	-	-	-	960.60
					960.61

2.4 OTHER CURRENT LIABILITIES

	Amount (₹) as at 31.03.2023	Amount (₹) as at 31.03.2022
Advance From Customers	0.10	2.06
Sundry Creditors	-	-
-For Expenses	17.10	7.60
-For Others	2.40	3.00
	19.60	12.66

2.4.1 Advance from customers and Liability for Expenses are subject to confirmation and reconciliation, if any.

2.5 SHORT TERM PROVISIONS

	Amount (₹) as at 31.03.2023	Amount (₹) as at 31.03.2022
Provision for Income Tax	3.89	1.85
	3.89	1.85

FOR SONARTARI TRADELINK PRIVATE LIMITED



Gaurav Goel
Director
DIN- 00432340



Shweta Goel
Director
DIN- 00434584



2.7 NON CURRENT INVESTMENT

	Amount (₹) as at 31.03.2023	Amount (₹) as at 31.03.2022
Investment In Quoted Shares	109.17	109.17
Investment In Unquoted Shares	5.53	5.53
	114.70	114.70

2.8 DEFERRED TAX ASSETS

The component of Deferred Tax Assets of ₹ 13,215.00 based on Tax effect of Timing Differences as at 31.03.2023 is on account of Depreciation, which is arrived at after creating Deffered Tax Asstes to the extent of ₹ 3,506.00 during the year.

2.9 OTHER NON-CURRENT ASSETS

	Amount (₹) as at 31.03.2023	Amount (₹) as at 31.03.2022
Security Deposits for Rent	44.40	44.40
Security Deposits for Vat	0.25	0.25
	44.65	44.65

2.10 INVENTORIES

	Amount (₹) as at 31.03.2023	Amount (₹) as at 31.03.2022
Stock in Trade (At lower of cost or Net Realisable Value) (As per inventories taken, valued & certified by the Management) - Finished Goods	417.10	396.49
	417.10	396.49

FOR SONARTARI TRADELINK PRIVATE LIMITED

Gaurav Goel

Gaurav Goel
Director
DIN- 00432340

Shweta Goel

Shweta Goel
Director
DIN- 00434584

2.12 CASH & CASH EQUIVALENTS

	Amount (₹) as at 31.03.2023	Amount (₹) as at 31.03.2022
Balance with Scheduled Bank -HDFC Bank	3.91	76.18
Cash in hand (As certified by the Management)	0.03	0.00
	3.95	76.18

2.13 SHORT TERM LOANS & ADVANCES

	Amount (₹) as at 31.03.2023	Amount (₹) as at 31.03.2022
Advance to Party	1.54	32.30
Payout Receivable from HP India Pvt Ltd	-	6.07
Advances Against Salary	0.15	0.03
	1.68	38.40

2.14 OTHER CURRENT ASSETS

	Amount (₹) as at 31.03.2023	Amount (₹) as at 31.03.2022
Statutory Advances	149.34	164.93
	149.34	164.93

FOR SONARTARI TRADELINK PRIVATE LIMITED

Gaurav Goel

Gaurav Goel
Director
DIN- 00432340

Shweta Goel

Shweta Goel
Director
DIN- 00434584



2.15 REVENUE FROM OPERATIONS

	Amount (₹) for the Year Ended 31.03.2023	Amount (₹) for the Year Ended 31.03.2022
Sales of Traded Goods (Net of Return)	3,319.40	3,193.76
Incentive Received on Discounted Sales		
(i) Incentive Received on Discounted Sales (With GST)	50.59	5.43
(ii) Provision for Incentive on Discounted Sales (Without GST)	-	6.07
	3,370.00	3,205.27

2.16 OTHER INCOME

	Amount (₹) for the Year Ended 31.03.2023	Amount (₹) for the Year Ended 31.03.2022
Online Seller Protection Fund	-	1.36
Incentive	0.21	-
Cheque bounce charges	0.39	-
Scheme Payout	18.25	-
Interest received	0.09	-
Round Off	0.01	-
Discount Received	7.61	23.84
Sundry Balance Written off	0.00	2.44
	26.56	27.64

2.17 PURCHASES

	Amount (₹) for the Year Ended 31.03.2023	Amount (₹) for the Year Ended 31.03.2022
Purchases of Traded Goods (Net of Return)	3,347.73	3,570.86
	3,347.73	3,570.86

2.18 CHANGES IN INVENTORIES OF STOCK-IN-TRADE

	Amount (₹) for the Year Ended 31.03.2023	Amount (₹) for the Year Ended 31.03.2022
Opening Stock of Finished Goods	396.49	9.81
Less: Closing Stock of Finished Goods	417.10	396.49
(Increase)/Decrease in Stock	(20.60)	(386.69)

FOR SONARTARI TRADELINK PRIVATE LIMITED



Gaurav Goel
Director
DIN- 00432340



Shweta Goel
Director
DIN- 00434584



2.19 EMPLOYEE BENEFIT EXPENSE

	Amount (₹) for the Year Ended 31.03.2023	Amount (₹) for the Year Ended 31.03.2022
Salary	17.26	11.62
Bonus	0.55	1.54
HRA	6.63	5.55
Incentive	0.04	0.22
Staff Welfare	0.38	-
Leave Salary	1.58	1.34
	26.43	20.28

2.19.1 Breakup of expenditure incurred on employees who were in receipt of remuneration aggregating to ₹60,00,000.00 or more per year or ₹ 5,00,000.00 or more per month were employed for a part of the period – NIL.

2.19.2 In respect of gratuity benefits, as per the company policy the same is accounted for on cash basis and neither the liability is determined at the end of accounting period nor any provision made for accrued liability.

2.20 FINANCIAL COSTS

	Amount (₹) for the Year Ended 31.03.2023	Amount (₹) for the Year Ended 31.03.2022
Interest on Loan from Bodies Corporates	-	-
	-	-

2.21 OTHER EXPENSES

	Amount (₹) for the Year Ended 31.03.2023	Amount (₹) for the Year Ended 31.03.2022
Bank Charges	0.30	-
Conveyance	0.02	-
Commission Charges	5.13	0.02
Shipping Charges	0.01	0.80
Statutory Assessment and Interest Paid	5.08	0.16
Scheme Payout	0.57	-
Professional Fees	1.32	1.78
Rent	12.00	12.00
Other Administrative Expenses	2.59	3.56
<u>Auditors Remuneration</u>		
As Audit Fees	1.75	1.75
As Other Capacity	0.26	0.59
	29.03	20.66

2.22 EARNING PER SHARE (AS - 20)

Basic earning per share is calculated by dividing the net profit/(loss) for the year attributable to equity shareholders by the weighted average number of equity shares.

Diluted earnings per share is calculated by dividing the net profit/(loss) for the year attributable to equity shareholders by weighted average number of equity shares considering the effects of all dilutive potential equity shares.

Particulars	31st March 2023	31st March 2022
Net Profit available to Equity Share holders(₹)	9,53,055.89	4,99,272.16
Weighted Average number of Equity Shares	21,060.00	21,060.00
Earning Per Share-Basic & Diluted(₹)	45.25	23.71
Nominal Value of Share (₹)	10.00	10.00

FOR SONARTARI TRADELINK PRIVATE LIMITED

Gaurav Goel

Gaurav Goel
Director
DIN- 00432340

Shweta Goel

Shweta Goel
Director
DIN- 00434584



SONARTARI TRADELINK PRIVATE LIMITED

Note 2.6

Asset Class description	Gross Block			Depreciation			Net Block		
	As on	Additions / (Deductions)	Sales during the year/Write off	As on	Upto	For the Year	As on	As on	As on
	31.03.2022			31.03.2023	31.03.2022		31.03.2023	31.03.2023	31.03.2023
Tangible Assets									
Computer & Software	1.98	-	-	1.98	1.38	0.50	1.88	0.10	0.60
Furniture & Fixture	0.14	-	-	0.14	0.04	0.03	0.07	0.07	0.10
Current Year	2.12	-	-	2.12	1.42	0.53	1.95	0.17	0.70
Previous Year	2.12	-	-	2.12	0.36	1.06	1.42	0.70	1.76

Note 2.6.1: The Board of Directors are of the opinion that all of the assets other than Property, Plant and Equipment, Intangible Assets and non-current investments have realisable value more than their carrying amount in the ordinary course of business.

FOR SONARTARI TRADELINK PRIVATE LIMITED

Gaurav Goel

Gaurav Goel
Director
DIN- 00432340

Shweta Goel

Shweta Goel
Director
DIN- 00434584



2.11 TRADE RECEIVABLES

	Amount(₹) As At 31.03.2023	Amount(₹) As At 31.03.2022
(Unsecured, considered good)		
- For Goods and Services	305.83	182.92
	305.83	182.92

2.11.1: Balance of trade receivables are subject to confirmation and reconciliation, if any.

2.11.2 Trade Receivable Ageing Schedule as at 31.03.2023

Particulars	Outstanding for Following periods from due date of payment					Total
	< than 6 months	6 months - 1 yr	1-2 Yrs	2-3 Yrs	> than 3 Yrs	
i) Undisputed Trade Receivables - Considered Good	124.05	30.25	8.03	54.70	88.79	305.83
						305.83

2.11.3 Trade Receivable Ageing Schedule as at 31.03.2022

Particulars	Outstanding for Following periods from due date of payment					Total
	< than 6 months	6 months - 1 yr	1-2 Yrs	2-3 Yrs	> than 3 Yrs	
i) Undisputed Trade Receivables - Considered Good	2.28	34.66	54.74	51.81	39.42	182.92
						182.92

FOR SONARTARI TRADELINK PRIVATE LIMITED

Gaurav Goel

Shweta Goel

Gaurav Goel

Shweta Goel

(Director)

(Director)

DIN No. 00432340

DIN No. 00434584



2.23 RELATED PARTY DISCLOSURES(AS-18)

As per Accounting Standard 18 (AS-18) 'Related Party Disclosures', notified in the Companies (Accounting Standards) Rules 2006, the disclosures of transactions with the related party as defined in AS-18 are given below:

(A) Related Parties:**(i) Key Management Personnel:**

Gaurav Goel
Shweta Goel

(ii) Enterprise/ Persons over which any person described in above is able to exercise significant influence

Himadri Dealcom Pvt Ltd
Nirwan Logica Pvt Ltd
Eastern Logica Infoway Ltd

(B) Related Party Transaction for the year ended 31.03.2023.

Name and volume of the transaction of the Company during the year, with the above Related Party are as follows :

Nature of transaction	Name	Opening Balance	Dr.	Cr.	Amount o/s at year end (')
Rent	Gaurav Goel	-	6.63	0.60	(6.03)
Rent	Shweta Goel	-	6.54	0.60	(5.94)
Purchase / Creditor	Eastern Logica Infoway Ltd	20.66	477.63	565.09	(66.80)
Sale / Debtor	Eastern Logica Infoway Ltd	(2.06)	4,874.51	4,791.85	80.60
Purchase / Creditor	Himadri Dealcom Pvt Ltd	(0.01)	6.81	88.94	(82.14)
Sale / Debtor	Himadri Dealcom Pvt Ltd	137.79	27.14	1.00	163.93
Purchase / Creditor	Nirwan Logica Pvt Ltd	0.50	-	-	0.50

FOR SONARTARI TRADELINK PVT. LIMITED

Gaurav Goel

Gaurav Goel
Director
DIN- 00432340

Shweta Goel

Shweta Goel
Director
DIN- 00434584



2.24 SEGMENT REPORTING :

I. The Company has identified business segment as its primary segment and geographical Segment as its secondary segment.

II. As the Company has the only activity in trading in Computers,Laptops,Mobiles,Computers Parts,& Accessories etc as such the disclosure as required on primary Business segment is not required.

III. The details of geographical segment of the company is given below :

Particulars	Kolkata (H.O.)	Banglore Branch	Mumbai Branch	Gurgaon Branch	Hyderabad Branch	Delhi Branch	Total
Segment Revenue	2,711.42	1.75	-	392.19	-	264.64	3,370.00
Segment result (Profit / (Loss))	15.67	(1.51)	(2.98)	(4.26)	(3.30)	9.81	13.43
Segment Fixed Assets	0.17	-	-	-	-	-	0.17
Segment Depreciation	0.53	-	-	-	-	-	0.53
Total Segment Liabilities	887.84	0.35	0.29	6.86	0.27	88.46	984.07
Total Segment Assets	835.55	3.86	4.08	111.15	14.25	68.36	1,037.25

2.24 Previous year's figures have been regrouped / reclassified wherever necessary to correspond with the current year's classification / disclosure.

In terms of our attached report of even date.

For GUJRANI & CO.
Chartered Accountants

Anupam Kumar

(Anupam Kumar)
Partner
M.No. 310284
FRNo. 322101E



Place: Kolkata

Date: 14.08.2023

FOR SONARTARI TRADELINK PVT LTD

Gaurav Goel

Gaurav Goel
Director
DIN- 00432340

Shweta Goel

Shweta Goel
Director
DIN- 00434584



2.25 RATIOS :

Ratios	Numerator	Denominator	Current Period	Previous Period	% Variance	Reason for Variance
Current Ratio	Current Assets	Current Liabilities	0.892	0.881	1.28%	N.A.
Debt- Equity Ratio	Total Debt	Shareholder's Equity	0.000	0.000	0.00%	N.A.
Debt Service Coverage Ratio	Earning for Debt Service	Debt Service	0.000	0.000	0.00%	N.A.
Return on Equity ratio	Profit after Tax	Average Shareholder's Equity	0.178	0.114	56.87%	See Note 2.25.1
Inventory Turnover Ratio	Sales (Revenue from Operations)	Average Inventory	8.284	15.778	-47.49%	See Note 2.25.1
Trade Receivables Turnover Ratio	Sales (Revenue from Operations)	Average Trade Receivable	13.790	19.304	-28.56%	See Note 2.25.1
Trade Payables Turnover Ratio	Net Credit Purchases	Average Trade Payables	3.485	5.296	-34.20%	See Note 2.25.1
Net Capital Turnover Ratio	Sales (Revenue from Operations)	Working Capital	-31.740	-27.585	15.06%	N.A.
Net Profit Ratio	Profit after Tax	Total Income	0.003	0.002	81.69%	See Note 2.25.1
Return on Capital Employed	Earning before Interest and Tax	Capital Employed	0.251	0.153	63.97%	See Note 2.25.1
Return on Investment	Profit after Tax	Cost of Investment	0.178	0.114	56.87%	See Note 2.25.1

Note 2.25.1

Return on Equity Ratio: The variance is due to increase in Profit after Tax. The company has profit after tax of ₹9.53 Lakhs in F.Y.2022-23 compared to Profit after Tax of ₹4.99 Lakhs in F.Y.2021-22 resulting in variance in Return on Equity Ratio

Inventory Turnover Ratio: The variance is due to increase in Average Inventory. The company has a average inventory of ₹406.72 Lakhs in F.Y.2022-23 compared to average inventory of ₹ 203.15 Lakhs in F.Y.2021-22 resulting in variance in Inventory Turnover Ratio

Trade Receivables Turnover Ratio: The variance is due to increase in trade receivables. The company has total trade receivables of ₹305.82 Lakhs in F.Y.2022-23 compared to total trade receivables of ₹182.92 Lakhs in F.Y.2021-22 resulting in variance in Trade Receivables Turnover Ratio

Trade Payables Turnover Ratio: The variance is due to decrease in purchases. The company has total purchases of ₹3347.73 Lakhs in F.Y.2022-23 compared to total purchases of ₹3570.86 Lakhs in F.Y.2021-22 resulting in variance in Trade Payables Turnover Ratio

Net Profit Ratio: The variance is due to increase in Profit after Tax. The company has profit after tax of ₹9.53 Lakhs in F.Y.2022-23 compared to Profit after Tax of ₹4.99 Lakhs in F.Y.2021-22 resulting in variance in Net Profit Ratio

Return on Capital Employed: The variance is due to increase in Earning before Interest and Tax. The company has Earning before Interest and Tax of ₹ 13.43 Lakhs in F.Y.2022-23 compared to ₹ 6.73 Lakhs in F.Y.2021-22 resulting in variance in Return on Capital Employed.

Return on Investment: The variance is due to increase in Profit after Tax. The company has profit after tax of ₹9.53 Lakhs in F.Y.2022-23 compared to Profit after Tax of ₹4.99 Lakhs in F.Y.2021-22 resulting in variance in Return On Investment Ratio

FOR SONARTARI TRADELINK PVT. LIMITED

Gaurav Goel

Gaurav Goel
Director
DIN- 00432340

Shweta Goel

Shweta Goel
Director
DIN- 00434584

2.26 Additional Regulatory Information Required by Schedule III :

Details of Benami Held	No proceedings have been on or are pending against the Company for holding benami property under the Benami Transactions (Prohibition) Act, (45 of 1988) and Rules made thereunder.
Wilful Defaulter	The Company has not been declared wilful defaulter by any bank or financial institution or government or any government authority.
Relationship with Struck off Companies	The Company has no transactions with the Companies struck off under Companies Act, 2013 or Companies Act, 1956.
Compliance with Number of Layers of Companies	The Company has complied with the number of layers prescribed under the Companies Act, 2013.
Compliance with Approved Scheme(s) of Arrangements	The Company has not entered into any scheme of arrangement which has an accounting impact on the current or previous financial years.
Registration of Charges or Satisfaction with Registrar of Companies	There are no charges or satisfaction which are yet to be registered with the registrar of companies beyond the statutory period
Fair Valuation of Investment Property	The Company does not require fair valuation since there are no investment properties.
Valuation of PP&E, Intangible Asset and Investment Property	The Company has not revalued its property, plant and equipment (including right-of-use assets) or intangible assets or both during the current or previous year.
Utilisation of Borrowed Funds and Share Premium	The Company has not advanced or loaned or invested funds to any other person(s) or entity(ies), including foreign entities (Intermediaries) with the understanding that the Intermediary shall: 1) Directly or indirectly lend or invest in other persons or entities identified in any manner whatsoever by or on behalf of the Company (Ultimate beneficiaries) or 2) Provide any guarantee, security or the like to or on behalf of the ultimate beneficiaries. The company has not received any fund from any person(s) or entity(ies) including foreign entities (Funding Party) with the understanding (whether recorded in writing or otherwise) that the company shall: a) Directly or indirectly lend or invest in other persons or entities identified in any manner whatsoever by or on behalf of the funding party (Ultimate Beneficiaries) or b) Provide any guarantee, security or the like on behalf of the ultimate beneficiaries.
Undisclosed Income	There is no income surrendered or disclosed as income during the current or previous year in the tax assessments under the Income Tax Act, 1961, that has not been recorded in the books of account.
Details of Crypto Currency or Virtual Currency	The company has not traded or invested in crypto currency or virtual currency during the current or previous year.

Previous Year's figure have been regrouped /reclassified wherever necessary to correspond with the current year's

In terms of our attached report of even date.

FOR SONARTARI TRADELINK PVT LTD

For Gujrani & Co
Chartered Accountants

Anupam Kumar

(Anupam Kumar)
Partner
M. No. 310284
FRNo. 322101E

Place : Kolkata

Date: 14.08.2023



Gaurav Goel

Gaurav Goel
Director
DIN- 00432340

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