

R. RAMPURIA & COMPANY

Chartered Accountants

Independent Auditor's Review Report on the half year ended Unaudited Financial Results of the Company pursuant to the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended.

Review Report to
The Board of Directors,
Eastern Logica Infoway Ltd.

1. We have reviewed the accompanying statement of unaudited financial results of Eastern Logica Infoway Ltd. (the "Company") for the half year ended September 30, 2023 (the "Statement") attached herewith, being submitted by the Company pursuant to the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended (the "Listing Regulations").
2. The Company's Management is responsible for the preparation of the Statement in accordance with the recognition and measurement principles laid down in Accounting Standard 25, (AS 25) "Interim Financial Reporting" prescribed under Section 133 of the Companies Act, 2013 as amended, read with relevant rules issued thereunder and other accounting principles generally accepted in India and in compliance with Regulation 33 of the Listing Regulations. The Statement has been approved by the Company's Board of Directors. Our responsibility is to express a conclusion on the Statement based on our review.
3. We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410, "Review of Interim Financial Information Performed by the Independent Auditor of the Entity", issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the Statement is free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provides less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.
4. Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying Statement, prepared in accordance with the recognition and measurement principles laid down in the aforesaid Accounting Standards ('AS') specified under Section 133 of the Companies Act, 2013 as amended, read with relevant rules issued thereunder and other accounting principles generally accepted in India, has not disclosed the information required to be disclosed in terms of

Registered Office:
318A, Martin Burn House,
1, R N Mukherjee Road, Kolkata-700 001
Telephone+91 33 46000001, 46000020



R. RAMPURIA & COMPANY

Chartered Accountants

the Listing Regulations, including the manner in which it is to be disclosed, or that it contains any material misstatement.

For R. RAMPURIA & COMPANY,

Chartered Accountants

FRN: 325211E



(CA Rajendra Rampuria)

(Partner)

Membership Number: 108771

Date: 14-11-2023

Place: Kolkata

UDIN: 23108771BG TZNA3442

Registered Office:

318A, Martin Burn House,

1, R N Mukherjee Road, Kolkata-700 001

Telephone+91 33 45000001, 46000020

EASTERN LOGICA INFOWAY LTD.

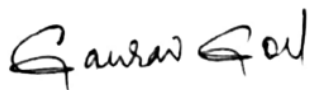
CIN : U30007WB1995PLC073218

REGISTERED ADDRESS : 2 SAKLAT PLACE 1ST FLOOR KOLKATA WEST BENGAL - 700072

**STATEMENT OF UNAUDITED ASSETS AND LIABILITIES AS AT CURRENT HALF YEAR END
SEPTEMBER 30, 2023**

(₹ in Lakhs, except as stated)

Particulars	As at current half year end September 30, 2023 (Unaudited)	As at previous year end March 31, 2023 (Audited)
I. EQUITY AND LIABILITIES		
Shareholder's Funds		
Share Capital	285.07	285.07
Reserves and Surplus	5,293.37	5,033.46
Non-Current Liabilities		
Long-term borrowings	298.52	379.84
Other Long-term Liabilities	73.98	62.71
Current Liabilities		
Short-term borrowings	8,925.15	6,011.01
Trade payables		
a) total outstanding dues of micro enterprises and small enterprises; and	200.19	7.66
b) total outstanding dues of creditors other than micro enterprises and small enterprises	3,125.60	3,038.25
Other current liabilities	172.73	460.17
Short-term provisions	91.73	132.89
Total	18,466.34	15,411.06
II.Assets		
Non-current assets		
Property, Plant & Equipment and Intangible Assets		
Property, Plant & Equipment	53.35	47.72
Non-current investments	1,275.52	207.52
Deferred tax assets (net)	22.59	25.06
Other non-current assets	1,169.06	1,164.69
Current assets		
Inventories	7,772.14	5,547.83
Trade receivables	6,721.15	6,831.28
Cash and cash equivalents	89.28	47.22
Short-term loans and advances	249.66	203.89
Other current assets	1,113.59	1,335.85
Total	18,466.34	15,411.06

For and on behalf of board of directors of
EASTERN LOGICA INFOWAY LTD.Gaurav Goel
Managing Director
DIN-00432340Date: 14th November, 2023
Place: Kolkata

EASTERN LOGICA INFOWAY LTD.

STATEMENT OF UNAUDITED FINANCIAL RESULTS FOR THE HALF YEAR ENDED SEPTEMBER 30, 2023

(₹ in Lakhs, except as stated)

S.No	Particulars	Half Year Ended		Year Ended	
		30.09.2023 (Unaudited)	31.03.2023 (Unaudited)	30.09.2022 (Unaudited)	31.03.2023 (Audited)
A	<u>INCOME</u>				
1	Revenue from operations	50,720.63	39,386.91	31,080.83	70,467.74
2	Other Income	125.99	54.11	26.24	80.35
	Total Income (1+2)	50,846.62	39,441.02	31,107.07	70,548.09
B	<u>EXPENSES</u>				
3	Purchase of Stock-in-Trade	51,092.39	37,878.74	29,104.12	66,982.85
4	Changes in inventories of Stock-in-Trade	(2,224.32)	(122.88)	177.86	54.98
5	Employee benefit expense	330.23	303.02	314.56	617.59
6	Financial costs	415.76	334.38	251.53	585.91
7	Depreciation and amortization expense	6.29	9.68	9.28	18.96
8	Other expenses	871.71	744.18	1,051.31	1,795.49
	Total Expenses (3+8)	50,492.07	39,147.12	30,908.66	70,055.78
9	Profit before exceptional and extraordinary items and tax	354.55	293.90	198.41	492.31
10	Exceptional Items	-	-	-	-
11	Profit before extraordinary items and tax	354.55	293.90	198.41	492.31
12	Extraordinary Items	-	-	-	-
13	Profit before tax	354.55	293.90	198.41	492.31
14	Tax expense/(Benefit):				
a)	Current tax	91.73	75.94	56.95	132.90
b)	Deferred tax (Net)	2.47	(0.54)	8.64	8.10
c)	Income Tax For Earlier Years	0.43	-	-	-
15	Net Tax Expense/(Benefit) (a+b)	94.64	75.40	65.59	141.00
16	Profit(Loss) from the period	259.92	218.50	132.82	351.32
17	Paid up Equity Share Capital (Face value of ₹ 10 each)	285.07	285.07	218.65	285.07
18	Earning per equity share:				
	(1) Basic	9.12	12.81	6.07	18.88
	(2) Diluted	9.12	12.81	6.07	18.88

For and on behalf of board of directors of
EASTERN LOGICA INFOWAY LTD.

Gaurav Goel

Gaurav Goel
Managing Director
DIN-00432340



Date: 14th November, 2023
Place: Kolkata



EASTERN LOGICA INFOWAY LTD.

CASH FLOW STATEMENT FOR THE HALF YEAR ENDED SEPTEMBER 30, 2023

(₹ in Lakhs, except as stated)

	Particulars	For the half year ended 30.09.2023	For the half year ended 30.09.2022
A.	Cash Flow from Operating Activity		
	Profit/(Loss) before Tax and Extraordinary Item	354.55	198.41
	Add/ (Deduct) : Adjustment For :		
	Depreciation	6.29	9.28
	Provision for Gratuity	11.27	13.83
	Interest Paid	415.76	251.53
	Interest Received	(28.85)	(19.55)
	Operating Profit before Change in Working Capital	759.02	453.50
	Adjustment for :		
	Trade Receivables	110.13	(287.17)
	Inventories	(2,224.31)	177.86
	Short Term Loans and Advances	(45.77)	92.35
	Other Current Assets	222.26	231.47
	Trade Payables	279.89	172.85
	Other Current Liabilities	(287.44)	(106.90)
	Cash Generated from/(Used in) Operations	(1,186.23)	733.96
	Taxes Paid (net of Refunds)	(132.90)	(281.13)
	Net Cash Flow Generated from/(Used in) Operating Activity	(1,319.13)	452.83
B.	Cash Flow from Investing Activity		
	Purchase of Property Plant and Equipment	(12.25)	(7.46)
	Sale of Property Plant and Equipment	-	-
	Investment in Fixed Deposits	(58.02)	(12.86)
	Security Deposit Paid/Received	3.11	(1.59)
	Income Tax Refund	50.44	-
	Investment in Mutual Fund	(1,068.00)	-
	Interest Received	28.85	19.55
	Net Cash Used in Investing Activity	(1,055.87)	(2.36)
C.	Cash Flow from Financing Activity		
	Proceeds from Issue of Shares	-	-
	Interest Paid	(415.76)	(251.53)
	Repayment of Long Term Borrowings (Net)	(81.32)	(100.01)
	Proceeds from Short Term Borrowings (Net)	2,914.13	(172.69)
	Net Cash Used in Financing Activity	2,417.05	(524.24)
	Net Increase/(Decrease) in Cash & Cash Equivalents	42.06	(73.77)
	Opening Balance of Cash & Cash Equivalents	47.22	85.50
	Closing Balance of Cash & Cash Equivalents	89.28	11.73

CLOSING BALANCE OF CASH AND CASH EQUIVALENTS COMPRISE:

Balances with bank	76.93	0.11
Cash on hand	12.35	11.62
TOTAL	89.28	11.73

The Cash flow statement has been prepared under the "Indirect Method" set out in Accounting Standard-3 "Cash Flow Statement" notified in the companies (Accounting Standards) Rules, 2006

**For and on behalf of board of directors of
EASTERN LOGICA INFOWAY LTD.**

Gaurav Goel

Gaurav Goel
Managing Director
DIN-00432340



EASTERN LOGICA INFOWAY LTD.

NOTES TO THE UNAUDITED FINANCIAL RESULTS FOR THE HALF YEAR ENDED SEPTEMBER 30, 2023

1. The above financial results of the company have been prepared in accordance with Accounting Standard ("AS") as prescribed under Section 133 of the Companies Act, 2013 ("the Act") read with rule 7 of the Companies (Accounts) Rules, 2014 and relevant rules amended thereafter and in terms of Regulation 33 of SEBI (Listing Obligations and Disclosure Requirements) 2015, as amended. The financial results of the company have been reviewed by the Audit committee and approved by the Board of Directors at their meeting held on November 14, 2023. The above results has also been subjected to limited review by statutory auditors of the company.
2. As per the MCA notification dated 16th February 2015, companies whose shares are listed on SME Exchanges as referred to in Chapter XB of SEBI (Issue of Capital and Disclosure Requirements) Regulation 2009, are exempted from the compulsory requirements of adoption of Indian Accounting Standards ("Ind AS").
3. The Company is primarily engaged in trading in Computers, Laptops, Mobiles, Computers Parts, & Accessories etc. Accordingly, there are no separate reportable segments as per AS 17 "Segment Reporting"
4. With a view to conserving resources, the Board of Directors do not propose to recommend payment of any Dividend for the year under review.
5. Figures of the half year ended March 31, 2023 are the balancing figures between audited figures for the full financial year and the unpublished year to date figures upto the half year of that financial year. The figures for half year ended September 30, 2022 have been prepared by the management by exercising the necessary due diligence that financial results for this period provide a true and fair view of company affairs.
6. Earning per share for the half year ended September 30, 2023, March 31, 2023 and September 30, 2022 has been calculated for half year respectively and not annualised.
7. The previous period figures have been re-grouped / reclassified and EPS restated, wherever considered necessary.

**For and on behalf of board of directors of
EASTERN LOGICA INFOWAY LTD.**

Gaurav Goel

**Gaurav Goel
Managing Director
DIN-00432340**

**Date: 14th November, 2023
Place: Kolkata**

