



INDEPENDENT AUDITOR'S REPORT

TO THE MEMBERS OF **LOGICA SYSTEMS & PERIPHERALS PRIVATE LIMITED**

Opinion

We have audited the financial statements of **LOGICA SYSTEMS & PERIPHERALS PRIVATE LIMITED** ("the company"), which comprise the balance sheet as at 31st March 2022, and the statement of profit and loss for the year then ended, and notes to the financial statements, including a summary of significant accounting policies and other explanatory information

In our opinion and to the best of our information and according to the explanations given to us, the aforesaid financial statements give the information required by the Companies Act, 2013 in the manner so required and give a true and fair view in conformity with the accounting principles generally accepted in India, of the state of affairs of the Company as at March 31, 2022, and its profit for the year ended on that date.

Basis for Opinion

We conducted our audit in accordance with the Standards on Auditing (SAs) specified under section 143(10) of the Companies Act, 2013. Our responsibilities under those Standards are further described in the Auditor's Responsibilities for the Audit of the Financial Statements section of our report. We are independent of the Company in accordance with the Code of Ethics issued by the Institute of Chartered Accountants of India together with the ethical requirements that are relevant to our audit of the standalone financial statements under the provisions of the Act and the Rules thereunder, and we have fulfilled our other ethical responsibilities in accordance with these requirements and the ICAI's Code of Ethics. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion on the financial statements.

Key Audit Matters

Key audit matters are those matters that, in our professional judgment, were of most significance in our audit of the standalone financial statements of the current period. These matters were addressed in the context of our audit of the standalone financial statements as a whole, and in forming our opinion thereon, and we do not provide a separate opinion on these matters.

Responsibilities of Management and Those Charged with Governance for the Standalone Financial Statements

The Company's Board of Directors is responsible for the matters stated in Section 134(5) of the Companies Act, 2013 with respect to the preparation of these financial statements that give a true and fair view of the financial position, financial performance of the Company in accordance with the accounting principles generally accepted in India, including the Accounting Standards specified under Section 133 of the Act, read with Rule 7 of the Companies (Accounts) Rules, 2015.





This responsibility also includes maintenance of adequate accounting records in accordance with the provisions of the Act for safeguarding of the assets of the Company and for preventing and detecting frauds and other irregularities; selection and application of appropriate accounting policies; making judgments and estimates that are reasonable and prudent; and design, implementation and maintenance of adequate internal financial controls, that were operating effectively for ensuring the accuracy and completeness of the accounting records, relevant to the preparation and presentation of the financial statements that give a true and fair view and are free from material misstatement, whether due to fraud or error.

In preparing the financial statements, management is responsible for assessing the Company's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless management either intends to liquidate the Company or to cease operations, or has no realistic alternative but to do so.

The Board of Directors is also responsible for overseeing the Company's financial reporting process.

Auditor's Responsibilities for the Audit of the Financial Statements

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with SAs will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements.

As part of an audit in accordance with SAs, we exercise professional judgment and maintain professional skepticism throughout the audit. We also:

- Identify and assess the risks of material misstatement of the financial statements, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.
- Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances. Under section 143(3)(i) of the Companies Act, 2013, we are also responsible for expressing our opinion on whether the company has adequate internal financial controls system in place and the operating effectiveness of such controls.





- Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures made by management.
- Conclude on the appropriateness of management's use of the going concern basis of accounting and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the Company's ability to continue as a going concern. If we conclude that a material uncertainty exists, we are required to draw attention in our auditor's report to the related disclosures in the financial statements or, if such disclosures are inadequate, to modify our opinion. Our conclusions are based on the audit evidence obtained up to the date of our auditor's report. However, future events or conditions may cause the Company to cease to continue as a going concern.
- Evaluate the overall presentation, structure and content of the financial statements, including the disclosures, and whether the financial statements represent the underlying transactions and events in a manner that achieves fair presentation.

Materiality is the magnitude of misstatements in the financial statements that, individually or in aggregate makes it probable that the economic decisions of a reasonably knowledgeable user of the financial statements may be influenced. We consider quantitative materiality and qualitative factors in (i) planning the scope of our audit work and in evaluation the results of our work; and (ii) to evaluate the effect of any identified misstatements in the financial statements.

We communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that we identify during our audit.

We also provide those charged with governance with a statement that we have complied with relevant ethical requirements regarding independence, and to communicate with them all relationships and other matters that may reasonably be thought to bear on our independence, and where applicable, related safeguards.

From the matters communicated with those charged with governance, we determine those matters that were of most significance in the audit of the financial statements of the current period and are therefore the key audit matters. We describe these matters in our auditor's report unless law or regulation precludes public disclosure about the matter or when, in extremely rare circumstances, we determine that a matter should not be communicated in our report because the adverse consequences of doing so would reasonably be expected to outweigh the public interest benefits of such communication.

Report on Other Legal and Regulatory Requirements

1. As required by the Companies (Auditor's Report) Order, 2020 issued by the Central Government of India in terms of sub-section (11) of section 143 of The Companies Act 2013, we give in the **Annexure A**, a statement on the matters specified in paragraphs 3 and 4 of the Order, to the extent applicable.





2. As required by section 143(3) of the Act, we report that:
- a. We have sought and obtained all the information and explanations which to the best of our knowledge and belief were necessary for the purpose of our audit;
 - b. In our opinion proper books of account as required by law have been kept by the Company so far as it appears from our examination of those books.
 - c. The Balance Sheet, Statement of Profit and Loss dealt with by this Report are in agreement with the books of accounts.
 - d. In our opinion the aforesaid financial statements comply with Accounting Standards specified under section 133 of the Act, read with Rule 7 of the Companies (Accounts) Rules, 2015.
 - e. On the basis of written representations received from the directors as on March 31, 2022 taken on record by the Board of Directors, none of the directors is disqualified as on March 31, 2022 from being appointed as a director in terms of Section 164(2) of the Act.
 - f. With respect to the adequacy of the internal financial controls over financial reporting of the company and the operating effectiveness of such controls, is not applicable.
 - g. With respect to the other matters to be included in the Auditor's Report in accordance with Rule 11 of the Companies (Audit and Auditors) Rules, 2014, in our opinion and to the best of our information and according to the explanations given to us:
 - i) the Company does not have any pending litigations which would impact its financial position.
 - ii) The Company does not have any long-term contracts requiring a provision for material foreseeable losses.
 - iii) The Company does not have any amounts required to be transferred to the Investor Education and Protection Fund.
3. The management has represented that other than those disclosed in the notes to accounts,
(a) no funds have been advanced or loaned or invested by the company to or in any other person(s) or entities, including foreign entities ("Intermediaries"), with the understanding that the intermediary shall whether directly or indirectly lend or invest in





Gujrani & Co.
Chartered Accountants

42A, C. R. Avenue, 3rd Floor
Kolkata - 700 012
Phone : 2212-1594 / 1595
E-mail : gujranico_ca@hotmail.com

other persons, or entities identified in any manner by or on behalf of the company (Ultimate Beneficiaries) or provide any guarantee, security or the like on behalf of ultimate beneficiaries.

- (b) no funds have been received by the company from any person(s) or entities including foreign entities ("Funding Parties") with the understanding that such company shall whether, directly or indirectly, lend or invest in other persons or entities identified in any manner whatsoever by or on behalf of the funding party (ultimate beneficiaries) or provide guarantee, security or the like on behalf of the Ultimate beneficiaries.

Based on the audit procedures performed, we have not come across any instance that has caused us to believe that the above representations given by the management contain any material mis-statement.

4. The company has not paid or declared any dividend during the year.
5. The Company has not paid/provided for any managerial remuneration during the year. Accordingly, reporting under Section 197(16) of the Act is not applicable to the Company.

For Gujrani & Co.
Chartered Accountants
Firm Reg No. 322101E

Anupam Kumar

(Anupam Kumar)
Partner
Mem No. 310284



Place: Kolkata
Date: 04.07.2022



Annexure A to the Auditors' Report

Referred to in paragraph 1 under 'Report on Other Legal and Regulatory Requirements' of our Report of even date to the members of Logica Systems & Peripherals Private Limited on the accounts of the company for the year ended 31st March, 2022

On the basis of such checks as we considered appropriate and according to the information and Explanations given to us during the course of our audit, we report that:

- (i)
 - (a)
 - (A) The Company has maintained proper records showing full particulars, including quantitative details and situation of the Property, Plant and Equipments.
 - (B) The Company does not have any intangible assets and accordingly, reporting under clause (i)(a)(B) of paragraph 3 of the Order is not applicable.
 - (b) Property, Plant and Equipment have been physically verified by the management at reasonable intervals during the year and no material discrepancies were identified on such verification.
 - (c) According to the information and explanations given by the management, there are no immovable properties, and accordingly, reporting under clause (i)(c) of the paragraph 3 of the Order is not applicable.
 - (d) The company has not revalued its Property, Plant and Equipment (including Right of Use assets) and its intangible assets during the year and accordingly, reporting under clause (i)(d) of paragraph 3 of the order is not applicable.
 - (e) According to the information and explanation given by the management, no proceeding has been initiated or pending against the company for holding benami property under the Benami Transactions (Prohibition) Act, 1988 and rules made thereunder and accordingly, reporting under clause (i)(e) of paragraph 3 of the order is not applicable.
- (ii)
 - a) The inventory has been physically verified during the year by the management. In our opinion, the frequency of verification, coverage & procedure of such verification is reasonable and appropriate. No material discrepancies were noticed on such verification
 - b) The company does not have any working capital limits in excess of five crore rupees, in aggregate, from banks or financial institutions and accordingly, reporting under clause (ii)(b) of paragraph 3 of the order is not applicable.





- (iii) During the year, the company has not made any investments in, provided any guarantee or security and granted any loans or advances in the nature of loans, secured or unsecured, to companies, firms, Limited Liability Partnerships or any other parties and accordingly reporting under clause (iii) of paragraph 3 of the order is not applicable.
- (iv) According to the information and explanations given by the management, the company has not granted any loans, made investments and provided guarantees and securities to any party during the year, and therefore paragraph 3(iv) of the Order is not applicable.
- (v) According to the information and explanations given by the management, the Company has not accepted any deposits from the public within the meaning of section 73 to 76 of the Companies act, 2013 and the rules framed there under. No order has been passed by the Company Law Board or National Company Law Tribunal or Reserve Bank of India or any Court or any other Tribunal in this respect, therefore paragraph of the Order is not applicable.
- (vi) The maintenance of cost records has not been specified by the Central Government under sub-section (1) of section 148 of the companies act, 2013 for the business carried out by the company and accordingly, reporting under clause (vi) of paragraph 3 of the order is not applicable.
- (vii)
- a) According to the information and explanations given by the management and the records of the company examined by us, in our opinion, undisputed statutory dues including Income-tax, Wealth Tax, Custom Duty, Excise Duty, sales tax, Goods & Service Tax, VAT, Cess have been regularly deposited by the company with appropriate authorities in all cases during the year.
No undisputed amounts payable in respect of Income-tax, Wealth Tax, Custom Duty, Excise Duty, sales tax, Goods & Service Tax, VAT, Cess and any other material statutory dues were in arrears as at March 31, 2022 for a period of more than six months from the date they became payable.
- b) According to the information and explanation given by the management and examination of records of the company, there were no outstanding dues of Income-tax, Wealth Tax, Custom Duty, Excise Duty, sales tax, Goods & Service Tax, VAT, Cess and any other material statutory dues on account of any dispute.
- (viii) According to information and explanations given by the management, the company has not surrendered or disclosed any transaction, previously unrecorded in the books of accounts, in the tax assessments under the Income Tax Act, 1961 as income during the year and accordingly, reporting under clause (viii) of paragraph 3 of the Order is not applicable.





- (xii) In our opinion and according to the information and explanations given by the management, the company is not a Nidhi company and accordingly, reporting under clause (xii) of paragraph 3 of The Order is not applicable.
- (xiii) According to the information and explanations given by the management and based on our examination of the records of the Company, transactions with the related parties are in compliance with Section 177 and 188 of the Companies Act, 2013 and where applicable and details of such transactions have been disclosed in the financial statements as required by the applicable accounting standards.
- (xiv) Appointment of the internal auditor is not compulsory for the company, hence no internal auditor has been appointed.
- (xv) According to the information and explanations given by the management and based on our examinations of the records of the Company, the company has not entered into non-cash transactions with directors or persons connected with him and accordingly, reporting under clause (xv) of paragraph 3 of the Order is not applicable.
- (xvi)
- The company is not required to be registered under section 45-IA of the Reserve Bank of India Act, 1934 and accordingly, reporting under clause (xvi)(a) & (xvi)(b) of paragraph 3 of the Order is not applicable.
 - The Company is not a Core Investment Company (CIC) as defined in the regulations made by Reserve Bank of India.
 - The group does not have more than one CIC and accordingly, reporting under clause (xvi)(d) of paragraph 3 of the Order is not applicable.
- (xvii) The company has not incurred any cash losses in the current financial year or in the immediately preceding financial year and accordingly, reporting under clause (xvii) of paragraph 3 of the Order is not applicable.
- (xviii) There has been no resignation of the statutory auditors and accordingly, reporting under clause (xviii) of paragraph 3 of the Order is not applicable.





Gujrani & Co.
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- (xix) According to the information and explanations given by the management and on the basis of the financial ratios, ageing ageing and expected dates of realization of financial assets and payment of financial liabilities, other information accompanying the financial statements, our knowledge of the Board of Directors and management plans and based on our examination of the evidence supporting the assumptions, nothing has come to our attention, which causes us to believe that any material uncertainty exists as on the date of the audit report that company is not capable of meeting its liabilities existing at the date of balance sheet as and when they fall due within a period of one year from the balance sheet date. We, however, state that this is not an assurance as to the future viability to the company. We further state that our reporting is based on the facts up to date of the audit report and we neither give any guarantee nor any assurance that all liabilities falling due within a period of one year from the balance sheet date, will get discharged by the company as and when they fall due.
- (xx) According to the information and explanations given by the management, the provision of section 135 of the Companies Act, is not applicable to the company and accordingly, reporting under clause (xx) of paragraph 3 of the Order is not applicable

For Gujrani & Co.
Chartered Accountants
Firm Reg: No.: 322101E

Anupam Kumar

Anupam Kumar
(Partner)
Mem. No. 310284



Place: Kolkata
Date: 04.07.2022

LOGICA SYSTEMS & PERIPHERALS PRIVATE LIMITED
BALANCE SHEET AS AT 31ST MARCH 2022

₹ in Lakhs

Particulars	Note No	Amount(₹) As At 31.03.2022	Amount(₹) As At 31.03.2021
EQUITY AND LIABILITIES			
Shareholder's Funds			
Share Capital	2.1	3.04	3.04
Reserves & Surplus	2.2	27.25	18.06
Non Current Liabilities			
Deferred Tax Liability	2.3	0.00	-
Current Liabilities			
Trade Payable			
a) total outstanding dues of micro enterprises and small enterprises; and	2.4(i)	-	-
b) total outstanding dues of creditors other than micro enterprises and small enterprises	2.4(ii)	281.68	117.49
Other Current Liabilities	2.5	41.97	9.80
Short-Term Provisions	2.6	3.30	2.69
Total		357.23	151.08
ASSETS			
Non-current assets			
Property, Plant & Equipment and Intangible Assets			
Property, Plant & Equipment	2.7	0.22	-
Non-Current Investments	2.8	175.56	22.65
Current assets			
Inventory	2.9	116.32	61.73
Trade Receivables	2.10	27.62	46.67
Cash & Cash Equivalents	2.11	14.81	6.81
Short-Term Loans & Advances	2.12	-	3.54
Other Current Assets	2.13	22.70	9.68
Total		357.23	151.08

Significant Accounting Policies

1

Notes on Accounts

2

In terms of our attached report of even date.

For GUJRANI & CO.
Chartered Accountants

Anupam Kumar
(Anupam Kumar)
Partner
Mem. No. 310284
FRNo. 322101E



Place: Kolkata
Date : 04.07.2022

For Logica Systems & Peripherals Pvt. Ltd.

Gaurav Goel

Gaurav Goel
(Director)
DIN No. 00432340

Shweta Goel

Shweta Goel
(Director)
DIN No. 00434584

LOGICA SYSTEMS & PERIPHERALS PRIVATE LIMITED
STATEMENT OF PROFIT AND LOSS FOR THE YEAR ENDED 31ST MARCH, 2022

₹ in Lakhs

Particulars	Note No	Amount(₹)	Amount(₹)
		As At 31.03.2022	As At 31.03.2021
Revenue From Operations	2.14	2,088.41	502.06
Other Income	2.15	8.29	0.01
Total Income		2,096.70	502.07
<u>Expenses:</u>			
Purchase of Stock-in-Trade	2.16	2,062.24	536.58
Changes in inventories of Stock-in-Trade	2.17	(54.60)	(61.73)
Employee Benefit Expense	2.18	13.47	0.47
Financial Costs	2.19	0.44	-
Depreciation and Amortization expense	2.7	0.06	-
Other Expenses	2.20	62.41	16.64
Total Expenses		2,084.02	491.96
Profit Before Exceptional & Extraordinary Items & Tax		12.68	10.11
Exceptional Items		-	-
Profit Before Extraordinary Items & Tax		12.68	10.11
Extraordinary Items		-	-
Profit Before Tax		12.68	10.11
<u>Tax expense:</u>			
Current Tax		3.30	2.69
Income Tax For Earlier Years		0.19	0.01
Deferred Tax Asset Written off		0.00	-
Profit(Loss) For The Period From Continuing Operations		9.19	7.41
Profit(Loss) For The Period		9.19	7.41
<u>Earning Per Equity Share:</u>	2.21		
Basic		302.67	244.10
Diluted		302.67	244.10

Significant Accounting Policies 1
Notes on Accounts 2

In terms of our attached report of even date.

For Logica Systems & Peripherals Pvt. Ltd.

For GUJRANI & CO.
Chartered Accountants

Anupam Kumar

(Anupam Kumar)
Partner
Mem. No. 310284
FRNo. 322101E



Place: Kolkata
Date : 04.07.2022

Gaurav Goel

Gaurav Goel
(Director)
DIN No. 00432340

Shweta Goel

Shweta Goel
(Director)
DIN No. 00434584

LOGICA SYSTEMS & PERIPHERALS PRIVATE LIMITED

NOTE - 1

SIGNIFICANT ACCOUNTING POLICIES

1.1 Accounting Convention

- a) The Financial Statements have been prepared under the Historical Cost Convention and in accordance with the Generally Accepted Accounting Policies and Provisions of the Companies Act, 2013.
- b) The Company follows Mercantile System of Accounting

1.2 Revenue Recognition

All revenue and expenses are accounted for on accrual basis. Revenue is recognized when no significant uncertainties exist in relation to the amount of eventual receipts.

1.3 Use of estimates

The preparation of financial statements requires the management of the company to make estimates and assumption that affect the reported balances of assets and liabilities and disclosures relating to contingent liabilities as at the date of the financial statements and the reported amount of revenues and expenses during the year. Difference between the actual results and estimates are recognized in the period in which the results are known/materialized.

1.4 Investments

Long-term investments are stated at cost less provision for diminution other than temporary, if any, in the value of such investments.

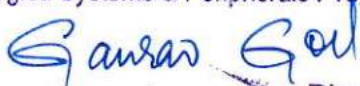
1.5 Provision for Current Tax, Deferred Tax

- a) Provision for current tax is made after taking into consideration benefits admissible under the provisions of Income tax Act, 1961.
- b) Deferred tax resulting from "timing differences" between taxable and accounting income is accounted for using the tax rates and laws that are enacted or substantively enacted as on the balance sheet date. The deferred tax liability is recognized and carried forward only to the extent the management has estimated that there is a reasonable/virtual certainty that the asset will be realized in future.

1.8 Provisions, Contingent liabilities and Contingent Assets

Provisions involving substantial degree of estimation in measurement are recognized when there is a present obligation as a result of past events and it is probable that there will be an outflow of resources. Contingent liabilities are not recognized but are disclosed in Notes, Contingent assets are neither recognized nor disclosed in the financial statements.

Logica Systems & Peripherals Pvt. Ltd.


Director

Logica Systems & Peripherals Pvt. Ltd.


Director



LOGICA SYSTEMS & PERIPHERALS PRIVATE LIMITED

NOTE 2- NOTES ON ACCOUNTS

2.1 SHARE CAPITAL

		₹ in Lakhs	
		Amount(₹) As At 31.03.2022	Amount(₹) As At 31.03.2021
(i) <u>Authorised</u> 10,000 Equity Shares of ₹100/- each fully paid up in cash		10.00	10.00
(ii) <u>Issued, Subscribed & Paid Up</u> 3036 Equity Shares of ₹ 100/- each fully paid up in cash		3.04	3.04
(iii) <u>Reconciliation of the number of shares and amount outstanding at the beginning and at end of the F.Y.</u> Opening Balance 3036 Equity Shares of ₹ 100 each fully paid up in cash with equal voting rights Closing Balance		3.04	3.04
(iv) <u>Details of Shareholders holding more than 5% Shares</u>			
Name of Shareholder	Nos. of Shares C.Y. P.Y.	Percentage (%) C.Y. P.Y.	
Gaurav Goel	3,000 3,000	98.81%	98.81%
		3.00	3.00

Note 2.1.2 : Shares held by the Promoters at the end of the Year

Promoters Name	No of Shares	% of Total Shares	% of Change During the Year
Gaurav Goel	3,000	98.81	0.00%
Shweta Goel	36	1.19	0.00%

Note 2.1.3 : Shares held by the Promoters at the beginning of the Year

Promoters Name	No of Shares	% of Total Shares	% of Change During the Year
Gaurav Goel	3,000	98.81	0.00%
Shweta Goel	36	1.19	0.00%

2.2 RESERVES & SURPLUS

	Amount(₹) As At 31.03.2022	Amount(₹) As At 31.03.2021
(A) <u>Surplus in Profit & Loss Account</u>		
Opening Balance	18.06	10.65
Profit for the year	9.19	7.41
Closing Balance	27.25	18.06

2.3 DEFERRED TAX LIABILITY

The component of Deferred Tax Liability of ₹ 82 based on Tax effect of Timing Differences as at 31.03.2022 is on account of Depreciation.

For Logica Systems & Peripherals Pvt. Ltd.

Gaurav Goel

Gaurav Goel
(Director)
DIN No. 00432340

Shweta Goel

Shweta Goel
(Director)
DIN No. 00434584



2.4 TRADE PAYABLES

(i) Total outstanding dues of micro enterprises and small enterprises

	Amount (₹) As At 31.03.2022	Amount (₹) As At 31.03.2021
a) The principal amount and interest due thereon remaining unpaid to any supplier	-	-
b) The amount of interest paid by the buyer in terms of section 16 of the Micro, Small and Medium Enterprises Development Act, 2006, along with the amount of payment made to the supplier beyond the appointed day	-	-
c) The amount of interest due and payable for the period of delay in making payment (which have been paid but beyond the appointed day) but without adding the interest specified under the Micro, Small and Medium Enterprises Development Act, 2006	-	-
d) The amount of interest accrued and remaining unpaid	-	-
e) The amount of further interest remaining due and payable even in the succeeding year until such date when the interest dues above are actually paid to the small enterprise, for the purpose of disallowance of a deductible expenditure under section 23 of the Micro, Small and Medium Enterprises Development Act, 2006	-	-
TOTAL	-	-

Dues to Micro and Small Enterprises have been determined to the extent such parties have been identified on the basis of information available.

(ii) Total outstanding dues of creditors other than micro enterprises and small enterprises

	Amount (₹) As At 31.03.2022	Amount (₹) As At 31.03.2021
Due to others	281.68	117.49
Total	281.68	117.49

2.4.1 Trade Payables for goods are subject to confirmation and reconciliation, if any.

	Amount(₹) As At 31.03.2022	Amount(₹) As At 31.03.2021
Trade Payable For Goods	281.68	117.49
Total	281.68	117.49

2.4.2 Balance of Trade payables are subject to confirmation and reconciliation, if any.

2.4.3 Trade Payable Ageing Schedule as at 31.03.2022

Particulars	Outstanding for Following periods from due date of payment				Total
	< than 1 Yr	1-2 Years	2-3 Years	>than 3 Years	
i) MSME	-	-	-	-	-
ii) Others	281.67	0.00	-	-	281.68
					281.68

2.4.4 Trade Payable Ageing Schedule as at 31.03.2021

Particulars	Outstanding for Following periods from due date of payment				Total
	< than 1 Yr	1-2 Years	2-3 Years	>than 3 Years	
i) MSME	-	-	-	-	-
ii) Others	117.49	-	-	-	117.49
					117.49

For Logica Systems & Peripherals Pvt. Ltd.

Gaurav Goel

Gaurav Goel
(Director)
DIN No. 00432340

Shweta Goel

Shweta Goel
(Director)
DIN No. 00434584



2.5 OTHER CURRENT LIABILITIES

	Amount(₹) As At 31.03.2022	Amount(₹) As At 31.03.2021
Advance From Customer	38.96	1.16
Sundry Creditors		
For Expenses	2.91	8.64
For Others	0.10	-
	41.97	9.80

2.5.1 Liabilities for Expenses are subject to confirmation and reconciliation, if any.

2.6 SHORT TERM PROVISIONS

	Amount(₹) As At 31.03.2022	Amount(₹) As At 31.03.2021
Provision for Current Tax	3.30	2.69
	3.30	2.69

For Logica Systems & Peripherals Pvt. Ltd.

Gaurav Goel

Gaurav Goel
(Director)
DIN No. 00432340

Shweta Goel

Shweta Goel
(Director)
DIN No. 00434584



LOGICA SYSTEMS & PERIPHERALS PRIVATE LIMITED

Note 2.7

Assets Class Description	Gross Block			Depreciation			Net Block	
	As on	Additions / (Deductions)	Sales during the year	As on	For the Year	Adjustments For the Year	As on	As on
	31.03.2021			31.03.2022			31.03.2021	31.03.2022
Computer and Software	-	0.28	-	0.28	0.06	-	0.06	0.22
Current Year	-	0.28	-	0.28	0.06	-	0.06	0.22
Previous Year	-	-	-	-	-	-	-	-

Note 2.7.1: The Fixed Assets which have surpassed their respective useful lives as on 31.3.2021 and their WDV as on 31.3.2021 was less than their residual value as per Schedule II, have been retained at the written down value as on 31.3.2022 and no further depreciation is charged on them. For Fixed Assets having surpassed their useful lives but whose WDV as on 31.3.2021 was more than the specified residual value as per Schedule II have been brought to their residual values by charging the difference to depreciation during the year.

Note 2.7.2: The Board of Directors are of the opinion that all of the assets other than Property, Plant and Equipment, Intangible Assets and non-current investments have realisable value more than their carrying amount in the ordinary course of business.



Gaurav Goel
Gaurav Goel
(Director)
DIN No. 00432340

Shweta Goel
Shweta Goel
(Director)
DIN No. 00434584

For Logica Systems & Peripherals Pvt. Ltd.

2.8 NON-CURRENT INVESTMENTS

	Amount(₹) As At 31.03.2022	Amount(₹) As At 31.03.2021
Investments in Unquoted Shares		
- Shares in Eastern Logica Infoway Limited	172.13	19.22
- Shares in Sonartari Tradelink Private Limited	3.43	3.43
	175.56	22.65

2.9 INVENTORIES

	Amount(₹) As At 31.03.2022	Amount(₹) As At 31.03.2021
Stock in Trade (At lower of cost or Net Realisable Value) (As per inventories taken, valued & certified by the Management)	116.32	61.73
	116.32	61.73

For Logica Systems & Peripherals Pvt. Ltd.

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Shweta Goel

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2.10 TRADE RECEIVABLES

	Amount(₹) As At 31.03.2022	Amount(₹) As At 31.03.2021
(Unsecured, considered good)		
- For Goods and Services	27.62	46.67
	27.62	46.67

2.10.1: Balance of trade receivables are subject to confirmation and reconciliation, if any.

2.10.2 Trade Receivable Ageing Schedule as at 31.03.2022

Particulars	Outstanding for Following periods from due date of payment					Total
	< than 6 months	6 months - 1 yr	1-2 Yrs	2-3 Yrs	> than 3 Yrs	
i) Undisputed Trade Receivables - Considered Good	27.40	0.22	-	-	-	27.62
						27.62

2.10.3 Trade Receivable Ageing Schedule as at 31.03.2021

Particulars	Outstanding for Following periods from due date of payment					Total
	< than 6 months	6 months - 1 yr	1-2 Yrs	2-3 Yrs	> than 3 Yrs	
i) Undisputed Trade Receivables - Considered Good	46.51	0.17	-	-	-	46.67
						46.67

For Logica Systems & Peripherals Pvt. Ltd.



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2.11 CASH & CASH EQUIVALENTS

	Amount(₹) As At 31.03.2022	Amount(₹) As At 31.03.2021
Balance with Scheduled Bank in Current A/c HDFC Bank (50200007808567)	9.22	6.44
Cash in hand (As certified by the Management)	5.59	0.37
	14.81	6.81

2.12 SHORT TERM LOANS & ADVANCES

	Amount(₹) As At 31.03.2022	Amount(₹) As At 31.03.2021
Other Receivable	-	3.54
	-	3.54

2.13 OTHER CURRENT ASSETS

	Amount(₹) As At 31.03.2022	Amount(₹) As At 31.03.2021
Statutory Advances	22.70	9.68
	22.70	9.68

2.14 REVENUE FROM OPERATIONS

	Amount(₹) As At 31.03.2022	Amount(₹) As At 31.03.2021
(A) Sale of Products (Net of Return) Traded Goods	2,000.58	475.26
(B) Sale of Services AMC & Service Charges	2.03	3.77
(C) Incentive Received on Discounted Sales	85.80	23.03
	2,088.41	502.06

2.15 OTHER INCOME

	Amount(₹) As At 31.03.2022	Amount(₹) As At 31.03.2021
Misc Income	-	0.01
Marketing Services	0.91	-
Discount Received	0.08	-
Sundry Balance Written Off	7.30	0.00
	8.29	0.01

2.16 PURCHASE

	Amount(₹) As At 31.03.2022	Amount(₹) As At 31.03.2021
Purchase of Products (Net of Return) Traded Goods	2,062.24	536.58
	2,062.24	536.58

For Logica Systems & Peripherals Pvt. Ltd.

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2.17 CHANGES IN INVENTORIES OF STOCK-IN-TRADE

	Amount(₹) As At 31.03.2022	Amount(₹) As At 31.03.2021
Opening Stock-in-trade	61.73	-
Less: Closing Stock-in-trade	116.32	61.73
(Increase)/Decrease in Stock in Trade	(54.60)	(61.73)

2.18 EMPLOYEE BENEFIT EXPENSE

	Amount(₹) As At 31.03.2022	Amount(₹) As At 31.03.2021
Basic Pay	8.16	0.47
HRA	4.39	-
Incentive	0.12	-
Leave Salary	0.80	-
	13.47	0.47

2.19 FINANCIAL COSTS

	Amount(₹) As At 31.03.2022	Amount(₹) As At 31.03.2021
Interest paid on Delay Payment (GST)	0.44	-
	0.44	-

2.20 OTHER EXPENSES

	Amount(₹) As At 31.03.2022	Amount(₹) As At 31.03.2021
Bank Charges	0.01	0.09
Credit Card Charges	3.05	0.97
Conveyance	0.04	0.10
Commission Paid	0.32	0.08
Freight Charges	2.27	0.44
Discount	0.32	0.11
Scheme Payout Given	52.90	12.22
General Expenses	0.23	-
Rent	2.40	1.00
Rates and Taxes	0.10	-
Professional Fees	0.43	0.34
Repairing Charges	0.01	0.46
Other Administrative Exp	0.13	0.64
<u>Auditors Remuneration</u> As Audit Fees	0.20	0.20
	62.41	16.64

For Logica Systems & Peripherals Pvt. Ltd.



Gaurav Goel
(Director)
DIN No. 00432340



Shweta Goel
(Director)
DIN No. 00434584



2.21 EARNING PER SHARE

Basic earning per share is calculated by dividing the net profit/(loss) for the year attributable to equity shareholders by the weighted average number of equity shares.

Diluted earnings per share is calculated by dividing the net profit/(loss) for the year attributable to equity shareholders by weighted average number of equity shares considering the effects of all dilutive potential equity shares.

Particulars	31.03.2022	31.03.2021
Net Profit available to Equity Share holders(*)	9.19	7.41
Weighted Average number of Equity Shares	0.03	0.03
Earning Per Share-Basic & Diluted(*)	302.67	244.10

2.22 RELATED PARTY DISCLOSURES(AS-18)

As per Accounting Standard 18 (AS-18) 'Related Party Disclosures', notified in the Companies (Accounting Standards) Rules 2006, the disclosures of transactions with the related party as defined in AS-18 are given below:

(A) Related Parties:

(i) Key Management Personnel:

- Mr. Gaurav Goel
- Mrs. Shweta Goel

(ii) Enterprise/ Persons over which any person described in above is able to exercise significant influence

- M/s Eastern Logica infoway Limited
- M/s Himadri Dealcom private Limited
- M/s Sonartari Tradelink private Limited
- M/s Kalpaturu Tradelink private Limited

The nature and volume of transaction of the company during the year, with the above related parties are :-

Nature of Transaction	Opening Balance	Dr.	Cr.	Amount o/s at the year end
Purchase/Creditor (Eastern Logica Infoway Ltd)	(0.03)	476.34	618.51	(142.20)
Rent (Eastern Logica Infoway Ltd)	(1.18)	4.01	2.83	-
Reimbursement (Eastern Logica Infoway Ltd)	3.54	279.10	282.64	-
Sale/Debtor (Eastern Logica Infoway Ltd)	35.30	1,261.96	1,334.13	(36.87)
Advance Received (Himadri Dealcom Pvt Ltd)	-	-	0.24	(0.24)

For Logica Systems & Peripherals Pvt. Ltd.

Gaurav Goel

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Shweta Goel

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2.23 RATIOS :

Ratios	Numerator	Denominator	Current Period	Previous Period	% Variance	Reason for Variance
Current Ratio	Current Assets	Current Liabilities	0.555	0.988	-43.83%	See Note 2.24.1
Debt- Equity Ratio	Total Debt	Shareholder's Equity	0.000	0.000	0.00%	N.A.
Debt Service Coverage Ratio	Earning for Debt Service	Debt Service	29.685	0.000	0.00%	N.A.
Return on Equity ratio	Profit after Tax	Average Shareholder's Equity	0.303	0.351	-13.63%	N.A.
Inventory Turnover Ratio	Sales (Revenue from Operations)	Average Inventory	23.459	16.267	44.21%	See Note 2.24.1
Trade Receivables Turnover Ratio	Sales (Revenue from Operations)	Average Trade Receivable	56.225	21.206	165.14%	See Note 2.24.1
Trade Payables Turnover Ratio	Net Credit Purchases	Average Trade Payables	10.333	9.134	13.13%	N.A.
Net Capital Turnover Ratio	Sales (Revenue from Operations)	Working Capital	-14.353	-323.206	-95.36%	See Note 2.24.1
Net Profit Ratio	Profit after Tax	Total Income	0.004	0.015	-70.31%	See Note 2.24.1
Return on Capital Employed	Earning before Interest and Tax	Capital Employed	0.433	0.479	-9.57%	N.A.
Return on Investment	Profit after Tax	Cost of Investment	0.303	0.351	-13.63%	N.A.

Note 2.23.1

Current Ratio: The variance is due to increase in inventory which has also led to increase in trade payables. The company had a total trade payables of ₹ 2,81,67,590.61 in the F.Y.21-22 compared to total trade payables of ₹ 1,17,49,205.66 in the F.Y.20-21 resulting in a variance in Current Ratio.
Inventory Turnover Ratio: Inventory was increased to fulfill customer's demand and to remain competitive in the market. The company had a total inventory of ₹1,16,32,179.47 in the F.Y. 21-22 compared to total inventory of ₹61,72,523.4 in the F.Y.20-21 resulting in variance in Inventory Turnover Ratio
Trade Receivable Turnover Ratio: During the year cash sales increased instead of credit sales. The company had a total Trade receivables of ₹27,61,672.25 in the F.Y21-22 compared to total trade receivables of ₹ 46,67,090.90 in the F.Y. 20-21 resulting in variance in Trade Receivables Turnover Ratio.
Net Capital Turnover Ratio: Change in Working capital as explained in Current Ratio above , has resulted in change in Net capital Turnover Ratio.
Net Profit Ratio: There is a nominal profit in retail store sales and other recurring expenses also increased, which led in change in Net Profit Ratio. Furthermore, credit card sales increased during the current year which led to increase in Credit card collection charges.

For Logica Systems & Peripherals Pvt. Ltd.



Gaurav Goel

Gaurav Goel
Director
DIN- 00432340

Shweta Goel

Shweta Goel
Director
DIN- 00434584

2.24 Additional Regulatory Information Required by Schedule III :

Details of Benami Held	No proceedings have been on or are pending against the Company for holding benami property under the Benami Transactions (Prohibition) Act, (45 of 1988) and Rules made thereunder.
Wilful Defaulter	The Company has not been declared wilful defaulter by any bank or financial institution or government or any government authority.
Relationship with Struck off Companies	The Company has no transactions with the Companies struck off under Companies Act, 2013 or Companies Act, 1956.
Compliance with Number of Layers of Companies	The Company has complied with the number of layers prescribed under the Companies Act, 2013.
Compliance with Approved Scheme(s) of Arrangements	The Company has not entered into any scheme of arrangement which has an accounting impact on the current or previous financial years.
Registration of Charges or Satisfaction with Registrar of Companies	There are no charges or satisfaction which are yet to be registered with the registrar of companies beyond the statutory period
Fair Valuation of Investment Property	The Company does not require fair valuation since there are no investment properties.
Valuation of PP&E, Intangible Asset and Investment Property	The Company has not revalued its property, plant and equipment (including right-of-use assets) or intangible assets or both during the current or previous year.
Utilisation of Borrowed Funds and Share Premium	The Company has not advanced or loaned or invested funds to any other person(s) or entity(ies), including foreign entities (Intermediaries) with the understanding that the Intermediary shall: 1) Directly or indirectly lend or invest in other persons or entities identified in any manner whatsoever by or on behalf of the Company (Ultimate beneficiaries) or 2) Provide any guarantee, security or the like to or on behalf of the ultimate beneficiaries. The company has not received any fund from any person(s) or entity(ies) including foreign entities (Funding Party) with the understanding (whether recorded in writing or otherwise) that the company shall: a) Directly or indirectly lend or invest in other persons or entities identified in any manner whatsoever by or on behalf of the funding party (Ultimate Beneficiaries) or b) Provide any guarantee, security or the like on behalf of the ultimate beneficiaries.
Undisclosed Income	There is no income surrendered or disclosed as income during the current or previous year in the tax assessments under the Income Tax Act, 1961, that has not been recorded in the books of account.
Details of Crypto Currency or Virtual Currency	The company has not traded or invested in crypto currency or virtual currency during the current or
Previous Year's figure have been regrouped /reclassified wherever necessary to correspond with the current year's classification /disclosure.	

In terms of our attached report of even date.

For Gujrani & Co
Chartered Accountants

Anupam Kumar
(Anupam Kumar)
Partner
M. No. 310284
FRNo. 322101E



Place : Kolkata
Date : 04.07.2022

For Logica Systems & Peripherals Pvt. Ltd.

Gaurav Goel

Gaurav Goel
Director
DIN- 00432340

Shweta Goel

Shweta Goel
Director
DIN- 00434584