



## **INDEPENDENT AUDITOR'S REPORT**

TO THE MEMBERS OF HIMADRI DEALCOM PRIVATE LIMITED

### **Opinion**

We have audited the financial statements of **HIMADRI DEALCOM PRIVATE LIMITED** ("the company"), which comprise the balance sheet as at 31st March 2022, and the statement of profit and loss for the year then ended, and notes to the financial statements, including a summary of significant accounting policies and other explanatory information

In our opinion and to the best of our information and according to the explanations given to us, the aforesaid financial statements give the information required by the Companies Act, 2013 in the manner so required and give a true and fair view in conformity with the accounting principles generally accepted in India, of the state of affairs of the Company as at March 31, 2022, and its profit for the year ended on that date.

### **Basis for Opinion**

We conducted our audit in accordance with the Standards on Auditing (SAs) specified under section 143(10) of the Companies Act, 2013. Our responsibilities under those Standards are further described in the Auditor's Responsibilities for the Audit of the Financial Statements section of our report. We are independent of the Company in accordance with the Code of Ethics issued by the Institute of Chartered Accountants of India together with the ethical requirements that are relevant to our audit of the standalone financial statements under the provisions of the Act and the Rules thereunder, and we have fulfilled our other ethical responsibilities in accordance with these requirements and the ICAI's Code of Ethics. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion on the financial statements.

### **Key Audit Matters**

Key audit matters are those matters that, in our professional judgment, were of most significance in our audit of the standalone financial statements of the current period. These matters were addressed in the context of our audit of the standalone financial statements as a whole, and in forming our opinion thereon, and we do not provide a separate opinion on these matters.

### **Responsibilities of Management and Those Charged with Governance for the Standalone Financial Statements**

The Company's Board of Directors is responsible for the matters stated in Section 134(5) of the Companies Act, 2013 with respect to the preparation of these financial statements that give a true and fair view of the financial position, financial performance of the Company in accordance with the accounting principles generally accepted in India, including the Accounting Standards specified under Section 133 of the Act, read with Rule 7 of the Companies (Accounts) Rules, 2015.





This responsibility also includes maintenance of adequate accounting records in accordance with the provisions of the Act for safeguarding of the assets of the Company and for preventing and detecting frauds and other irregularities; selection and application of appropriate accounting policies; making judgments and estimates that are reasonable and prudent; and design, implementation and maintenance of adequate internal financial controls, that were operating effectively for ensuring the accuracy and completeness of the accounting records, relevant to the preparation and presentation of the financial statements that give a true and fair view and are free from material misstatement, whether due to fraud or error.

In preparing the financial statements, management is responsible for assessing the Company's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless management either intends to liquidate the Company or to cease operations, or has no realistic alternative but to do so.

The Board of Directors is also responsible for overseeing the Company's financial reporting process.

#### **Auditor's Responsibilities for the Audit of the Financial Statements**

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with SAs will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements.

As part of an audit in accordance with SAs, we exercise professional judgment and maintain professional skepticism throughout the audit. We also:

- Identify and assess the risks of material misstatement of the financial statements, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.
- Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances. Under section 143(3)(i) of the Companies Act, 2013, we are also responsible for expressing our opinion on whether the company has adequate internal financial controls system in place and the operating effectiveness of such controls.







- Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures made by management.
- Conclude on the appropriateness of management's use of the going concern basis of accounting and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the Company's ability to continue as a going concern. If we conclude that a material uncertainty exists, we are required to draw attention in our auditor's report to the related disclosures in the financial statements or, if such disclosures are inadequate, to modify our opinion. Our conclusions are based on the audit evidence obtained up to the date of our auditor's report. However, future events or conditions may cause the Company to cease to continue as a going concern.
- Evaluate the overall presentation, structure and content of the financial statements, including the disclosures, and whether the financial statements represent the underlying transactions and events in a manner that achieves fair presentation.

Materiality is the magnitude of misstatements in the financial statements that, individually or in aggregate makes it probable that the economic decisions of a reasonably knowledgeable user of the financial statements may be influenced. We consider quantitative materiality and qualitative factors in (i) planning the scope of our audit work and in evaluation the results of our work: and (ii) to evaluate the effect of any identified misstatements in the financial statements.

We communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that we identify during our audit.

We also provide those charged with governance with a statement that we have complied with relevant ethical requirements regarding independence, and to communicate with them all relationships and other matters that may reasonably be thought to bear on our independence, and where applicable, related safeguards.

From the matters communicated with those charged with governance, we determine those matters that were of most significance in the audit of the financial statements of the current period and are therefore the key audit matters. We describe these matters in our auditor's report unless law or regulation precludes public disclosure about the matter or when, in extremely rare circumstances, we determine that a matter should not be communicated in our report because the adverse consequences of doing so would reasonably be expected to outweigh the public interest benefits of such communication.

#### **Report on Other Legal and Regulatory Requirements**

1. As required by the Companies (Auditor's Report) Order, 2020 issued by the Central Government of India in terms of sub-section (11) of section 143, we give in the **Annexure A**, a statement on the matters Specified in paragraphs 3 and 4 of the order, to the extent applicable.





2. As required by section 143(3) of the Act, we report that:
- We have sought and obtained all the information and explanations which to the best of our knowledge and belief were necessary for the purpose of our audit; .
  - In our opinion proper books of account as required by law have been kept by the Company so far as it appears from our examination of those books.
  - The Balance Sheet, Statement of Profit and Loss dealt with by this Report are in agreement with the books of accounts.
  - In our opinion the aforesaid financial statements comply with Accounting Standards specified under section 133 of the Act, read with Rule 7 of the Companies (Accounts) Rules,2015.
  - On the basis of written representations received from the directors as on March 31, 2022 taken on record by the Board of Directors, none of the directors is disqualified as on March 31, 2022 from being appointed as a director in terms of Section 164(2) of the Act
  - With respect to the adequacy of the internal financial controls over financing reporting of the company and the operating effectiveness of such controls, refer to our separate report in **Annexure B**.
  - With respect to the other matters to be included in the Auditor's Report in accordance with Rule 11 of the Companies (Audit and Auditors) Rules, 2014, in our opinion and to the best of our information and according to the explanations given to us:
    - According to the information and explanations given to us, the below mentioned statutory dues has not been deposited by the company on account of disputes pending in Appeal. Details are as under:

Order Passing Authority	Period	Date of Order/ Notice	Amount of Demand Raised	Amount of Penalty/ Late fees	Amount of Interest	Total
West Bengal Tegra Act 2012(Entry Tax)	2016-2017	22/03/2021	0.82Lakhs	0.23Lakhs	0.47Lakhs	1.52Lakhs
Income Tax Act,1961	2017-2018	24/12/2019	118.32Lakhs	-	-	118.32Lakhs







- ii) The Company does not have any long-term contracts requiring a provision for material foreseeable losses.
  - iii) The Company does not have any amounts required to be transferred to the Investor Education and Protection Fund.
3. The management has represented that other than those disclosed in the notes to accounts,
- (a) no funds have been advanced or loaned or invested by the company to or in any other person(s) or entities, including foreign entities ("Intermediaries"), with the understanding that the intermediary shall whether directly or indirectly lend or invest in other persons or entities identified in any manner by or on behalf of the company (Ultimate Beneficiaries) or provide any guarantee, security or the like on behalf of ultimate beneficiaries.
  - (b) no funds have been received by the company from any person(s) or entities including foreign entities ("Funding Parties") with the understanding that such company shall whether, directly or indirectly, lend or invest in other persons or entities identified in any manner whatsoever by or on behalf of the funding party (ultimate beneficiaries) or provide guarantee, security or the like on behalf of the Ultimate beneficiaries.

Based on the audit procedures performed, we have not come across or noticed any instance that has caused us to believe that the above representations given by the management contain any material mis-statement.

4. The company has not paid or declared any dividend during the year.
5. The Company has not paid/provided for any managerial remuneration during the year. Accordingly, reporting under Section 197(16) of the Act is not applicable to the Company.

**For Gujrani & Co.**  
**Chartered Accountants**  
**Firm Reg No. 322101E**

*Anupam Kumar*

**(Anupam Kumar)**  
**Partner**  
**Mem No. 310284**



Place: Kolkata  
Date: 30.06.2022  
UDIN:

**HIMADRI DEALCOM PRIVATE LIMITED**  
**BALANCE SHEET AS AT 31ST MARCH 2022**

(₹ in Lakhs)

Particulars	Note No	Amount (₹) for the Year Ended 31.03.2022	Amount (₹) for the Year Ended 31.03.2021
<b><u>EQUITY AND LIABILITIES</u></b>			
<b>Shareholder's Funds</b>			
Share Capital	2.1	55.35	55.35
Reserves and Surplus	2.2	599.86	592.58
<b>Non Current Liabilities</b>			
Deferred Tax Liability	2.3	0.27	-
<b>Current Liabilities</b>			
Short-term borrowings	2.4	337.54	-
Trade payables			
a) total outstanding dues of micro enterprises and small enterprises; and	2.5(i)	-	-
b) total outstanding dues of creditors other than micro enterprises and small enterprises	2.5(ii)	1,468.75	1,392.74
Other current liabilities	2.6	78.18	29.22
Short-term provisions	2.7	2.62	2.95
<b>Total</b>		<b>2,542.57</b>	<b>2,072.84</b>
<b><u>ASSETS</u></b>			
<b>Non-current assets</b>			
Property, Plant & Equipment and Intangible Assets	2.8		
Property, Plant & Equipment		0.35	0.43
Intangible assets		0.03	0.03
Non-current investments	2.9	1,601.48	1,534.78
Deferred tax assets (net)		-	0.31
Other Non-Current Assets	2.10	0.08	0.08
<b>Current assets</b>			
Inventories	2.11	555.34	158.16
Trade receivables	2.12	140.81	265.03
Cash and cash equivalents	2.13	0.03	1.62
Short-term loans and advances	2.14	83.48	81.97
Other current assets	2.15	160.98	30.42
<b>Total</b>		<b>2,542.57</b>	<b>2,072.84</b>

Significant Accounting Policies

1

Notes on Accounts

2

In terms of our attached report of even date.

For Gujrani & Co

Chartered Accountants

*Anupam Kumar*  
(Anupam Kumar)  
Partner

M. No. 310284

FRNo. 322101E

Place : Kolkata

Date : 30.06.2022



FOR HIMADRI DEALCOM PRIVATE LIMITED

*Gaurav Goel*

Gaurav Goel  
Director  
DIN- 00432340

*Shweta Goel*

Shweta Goel  
Director  
DIN- 00434584

**HIMADRI DEALCOM PRIVATE LIMITED**  
**STATEMENT OF PROFIT AND LOSS FOR THE YEAR ENDED 31ST MARCH 2022**

(₹ in Lakhs)

Particulars	Note No	Amount (₹) for the Year Ended 31.03.2022	Amount (₹) for the Year Ended 31.03.2021
<b>INCOME</b>			
Revenue from operations	2.16	6,573.18	944.26
Other Income	2.17	81.56	24.16
<b>Total Income</b>		<b>6,654.74</b>	<b>968.42</b>
<b>EXPENSES</b>			
Purchase of Stock-in-Trade	2.18	7,011.28	791.75
Changes in inventories of Stock-in-Trade	2.19	(397.18)	153.86
Employee benefit expense	2.20	19.38	2.51
Financial costs	2.21	2.61	0.92
Depreciation and amortization expense	2.7	0.08	0.21
Other expenses	2.22	8.40	9.04
<b>Total Expenses</b>		<b>6,644.57</b>	<b>958.29</b>
Profit before exceptional and extraordinary items and tax		10.17	10.13
Exceptional Items		-	-
Profit before extraordinary items and tax		-	-
Extraordinary Items		-	-
<b>Profit before tax</b>		<b>10.17</b>	<b>10.13</b>
Tax expense:			
Current tax		2.62	2.95
Deferred tax asset written back		(0.31)	(0.01)
Deferred tax Liability Created		(0.27)	-
Income tax for Earlier Year		(0.30)	0.02
<b>Profit(Loss) from the period from continuing operations</b>		<b>7.27</b>	<b>7.15</b>
Profit/(Loss) from discontinuing operations		-	-
Tax expense of discontinuing operations		-	-
Profit/(Loss) from Discontinuing operations		-	-
<b>Profit/(Loss) for the period</b>		<b>7.27</b>	<b>7.15</b>
Earning per equity share:	2.23		
(1) Basic		1.31	1.29
(2) Diluted		1.31	1.29

Significant Accounting Policies

1

Notes on Accounts

2

In terms of our attached report of even date.

FOR HIMADRI DEALCOM PRIVATE LIMITED

For Gujrani & Co  
Chartered Accountants

*Gaurav Goel*

Gaurav Goel

Director

DIN- 00432340

*Anupam Kumar*

(Anupam Kumar)

Partner

M. No. 310284

FRNo. 322101E



*Shweta Goel*

Shweta Goel

Director

DIN- 00434584

Place : Kolkata

Date : 30.06.2022



**HIMADRI DEALCOM PRIVATE LIMITED**  
**Cash Flow Statement for the year ended 31st March 2022**

₹ in Lakhs

Particulars	Amount (₹) for the Year Ended 31.03.2022	Amount (₹) for the Year Ended 31.03.2021
<b>A Cash Flow from Operating Activity</b>		
Profit/(Loss) before Tax and Extraordinary Item	10.17	10.13
Add/ (Deduct) : Adjustment For :		
Depreciation	0.08	0.21
Interest Paid	2.61	0.92
Profit on Sale of Shares	-	-
Interest Received	(19.56)	(17.21)
<b>Operating Profit before Change in Working Capital</b>	<b>(6.70)</b>	<b>(5.96)</b>
Adjustment for :		
Sundry Debtors	124.23	(75.75)
Inventories	(397.18)	153.86
Other Current Assets	(130.55)	14.63
Sundry Creditors	76.01	(51.53)
Other Current Liabilities	48.96	25.63
Short Term Borrowings	337.54	(12.76)
Short Term Loans and Advance	(1.51)	(5.83)
<b>Cash Generated from Operation</b>	<b>50.80</b>	<b>42.28</b>
Taxes Paid	(2.64)	(3.45)
<b>Net Cash Flow Generated from Operating Activity</b>	<b>48.16</b>	<b>38.84</b>
<b>B Cash Flow from Investing Activity</b>		
Purchase of Fixed Assets	-	-
Investments	(66.70)	(55.91)
Long Term Loans & Advance Given	-	0.68
Interest Received	19.56	17.21
<b>Net Cash Used in Investing Activity</b>	<b>(47.14)</b>	<b>(38.03)</b>
<b>C Cash Flow from Financing Activity</b>		
Long Term Advance Taken	-	-
Interest Paid	(2.61)	(0.92)
<b>Net Cash Generated from Financing Activity</b>	<b>(2.61)</b>	<b>(0.92)</b>
<b>Net Increase /(Decrease in Cash &amp; Cash Equivalent</b>	<b>(1.59)</b>	<b>(0.11)</b>
<b>Opening Balance of Cash &amp; Cash Equivalent</b>	<b>1.62</b>	<b>1.73</b>
<b>Closing Balance of Cash &amp; Cash Equivalent</b>	<b>0.03</b>	<b>1.62</b>

Notes : 1. The Cash flow statement has been under the "Indirect Method" set out in Accounting Standard-3 "Cash Flow Statement" notified in the companies (Accounting Standards) Rules, 2006  
2. Here Cash & Cash Equivalent includes Cash in hand, Bank balances in current account and cheque in hand

In terms of our attached report of even date.

For Gujrani & Co.  
Chartered Accountants

Anupam Kumar  
(Anupam Kumar)  
Partner  
M. No. 310284  
FRNo. 322101E

Place : Kolkata  
Date : 30.06.2022



FOR HIMADRI DEALCOM PRIVATE LIMITED

Gaurav Goel

Gaurav Goel  
Director  
DIN- 00432340

Shweta Goel

Shweta Goel  
Director  
DIN- 00434584



# HIMADRI DEALCOM PRIVATE LIMITED

Note – 1

## SIGNIFICANT ACCOUNTING POLICIES

### 1.1 Accounting Convention

The Financial Statements have been prepared under the Historical Cost Convention and in accordance with the Generally Accepted Accounting Policies and Provisions of the Companies Act, 2013. The Company follows Mercantile System of Accounting.

### 1.2 Revenue Recognition

All revenue and expenses are accounted for on accrual basis. Revenue is recognized when no significant uncertainties exist in relation to the amount of eventual receipts.

### 1.3 Use of estimates

The preparation of financial statements requires the management of the company to make estimates and assumption that affect the reported balances of assets and liabilities and disclosures relating to contingent liabilities as at the date of the financial statements and the reported amount of revenues and expenses during the year. Difference between the actual results and estimates are recognized in the period in which the results are known/ materialized.

### 1.4 Property, Plant and Machinery

Property, Plant and Equipment have been valued at cost less accumulated depreciation.

#### Depreciation

Depreciation has been provided on Written Down Value Method, applying the rates specified in Schedule II of the Companies Act, 2013.

### 1.5 Inventories

Inventories have been valued at lower of cost or net realisable value.

### 1.6 Investment

Investments that are intended to be held for not more than a year are classified as current investment. All other investments are classified as long-term investments. Current investments are carried at lower of cost & fair value determined on an individual investment basis. Long-term investments are carried at cost; provision for diminution in value is made only if, in the opinion of the management, such a decline is permanent in nature.

### 1.7 Provisions, Contingent liabilities and Contingent Assets

Provisions involving substantial degree of estimation in measurement are recognized when there is a present obligation as a result of past events and it is probable that there will be an outflow of resources. Contingent liabilities are not recognized but are disclosed in Notes. Contingent assets are neither recognized nor disclosed in the financial statements

FOR HIMADRI DEALCOM PRIVATE LIMITED



Gaurav Goel  
Director  
DIN- 00432340



Shweta Goel  
Director  
DIN- 00434584



**1.8 Provision for Current Tax, Deferred Tax**

Provision for current tax is made after taking into consideration benefits admissible under the provisions of Income tax Act, 1961.

Deferred tax resulting from "timing differences" between taxable and accounting income is accounted for using the tax rates and laws that are enacted or substantively enacted as on the balance sheet date. The deferred tax assets is recognized and carried forward only to the extent the management has estimated that there is a reasonable/virtual certainty that the asset will be realized in future.

**FOR HIMADRI DEALCOM PRIVATE LIMITED**

*Gaurav Goel*

**Gaurav Goel**  
**Director**  
**DIN- 00432340**

*Shweta Goel*

**Shweta Goel**  
**Director**  
**DIN- 00434584**





# HIMADRI DEALCOM PRIVATE LIMITED

## NOTE 2- NOTES ON ACCOUNTS

### 2.1 SHARE CAPITAL

(₹ in Lakhs)

	Amount (₹) for the Year Ended 31.03.2022	Amount (₹) for the Year Ended 31.03.2021
(i) <u>Authorised</u> 20,00,000 (P.Y. 20,00,000 ) Equity Share of ₹10/- each with equal voting rights	200.00	200.00
(ii) <u>Issued, Subscribed &amp; Paid Up</u> 5,53,500 Equity Shares of ₹ 10 each fully paid up in cash with equal voting rights	55.35	55.35
(iii) <u>Reconciliation of the number of shares and amount the outstanding at the beginning and at end of the F.Y.</u> <u>Opening Balance</u> -5,53,500 Equity Shares of ₹ 10 each fully paid up in cash with equal voting rights	55.35	55.35
<u>Closing Balance</u>	<b>55.35</b>	<b>55.35</b>
(iv) <u>Details of Shareholders holding more than 5% Shares</u>		
<b>Name of Shareholder</b>	<b>Nos. of Shares</b>	<b>Percentage (%)</b>
	<u>C.Y.</u> <u>P.Y.</u>	<u>C.Y.</u> <u>P.Y.</u>
Kalpaturu Tradevin Pvt. Ltd.	2,75,000    2,75,000	49.68%    49.68%
Sonartari Tradevin Pvt. Ltd.	2,76,500    2,76,500	49.95%    49.95%
	27.50	27.50
	27.65	27.65

#### Note 2.1.2 : Shares held by the Promoters at the end of the Year

Promoters Name	No of Shares	% of Total Shares	% of Change During the Year
Gaurav Goel	2,000	0.36	0.00%

#### Note 2.1.3 : Shares held by the Promoters at the end of the Year

Promoters Name	No of Shares	% of Total Shares	% of Change During the Year
Gaurav Goel	2,000	0.36	0.00%

### 2.2 RESERVES & SURPLUS

	Amount (₹) for the Year Ended 31.03.2022	Amount (₹) for the Year Ended 31.03.2021
(A) <u>Securities Premium Account</u>		
Opening Balance	489.15	489.15
Premium on Shares issued during the year	-	-
Closing Balance	<b>489.15</b>	<b>489.15</b>
(B) <u>Surplus in Profit &amp; Loss Account</u>		
Opening Balance	103.43	96.29
Profit After Tax for the year	7.27	7.15
Closing Balance	<b>110.71</b>	<b>103.43</b>
Total(A+B)	<b>599.86</b>	<b>592.58</b>

### 2.3 DEFERRED TAX LIABILITY

The component of Deferred Tax Liability of ₹ 0.27 Lakhs based on Tax effect of Timing Differences as at 31.03.2022 is on account of Depreciation.

FOR HIMADRI DEALCOM PRIVATE LIMITED

*Gaurav Goel*

Gaurav Goel  
Director  
DIN- 00432340

*Shweta Goel*

Shweta Goel  
Director  
DIN- 00434584



**2.4 SHORT TERM BORROWINGS**

	Amount (₹) for the Year Ended 31.03.2022	Amount (₹) for the Year Ended 31.03.2021
<b>Loan Repayable on demand</b>		
<b>(i) Unsecured Loans (from Other Institution) (Note No. 2.4.1 &amp; 2.4.2)</b>		
- From Hero Fincorp Ltd	188.20	-
- From Profectus Capital Pvt. Ltd	149.34	-
	<b>337.54</b>	<b>-</b>
<p><b>2.4.1</b> During the year the Company has taken Channel Financing i.e Renewal cum enhancement of Purchase Invoice Discounting of channel partner buying from Savex Technologies Private Limited of ₹ 200 Lakhs from Hero Fincorp Ltd against exclusive charge on entire current assets of the company and along with secondary security of FD of ₹ 10 Lacs to be taken from the borrower in favour of HFCL as security and Gurantee given by Mr. Gaurav Goel and Mrs. Shweta Goel.</p>		
<p><b>2.4.2</b> During the year the Company has taken Line of Credit facility of ₹ 200 Lakhs from Profectus Capital Pvt Ltd for Working Capital and Inventory Funding of Ingram Micro India Pvt Ltd against first and exclusive charge on Inventory and Receivables financed by PCPL along with secondary cash collateral to the extent of 10% of sanctioned loan amount and Personal &amp; Corporate Gurantee given by Mr. Gaurav Goel, Mrs. Shweta Goel and Sonartari Tradelink Pvt Ltd.</p>		

**2.5 TRADE PAYABLES****(i) Total outstanding dues of micro enterprises and small enterprises**

	Amount (₹) for the Year Ended 31.03.2022	Amount (₹) for the Year Ended 31.03.2021
a) The principal amount and interest due thereon remaining unpaid to any supplier	-	-
b) The amount of interest paid by the buyer in terms of section 16 of the Micro, Small and Medium Enterprises Development Act, 2006, along with the amount of payment made to the supplier beyond the appointed day	-	-
c) The amount of interest due and payable for the period of delay in making payment (which have been paid but beyond the appointed day) but without adding the interest specified under the Micro, Small and Medium Enterprises Development Act, 2006	-	-
d) The amount of interest accrued and remaining unpaid	-	-
e) The amount of further interest remaining due and payable even in the succeeding year until such date when the interest dues above are actually paid to the small enterprise, for the purpose of disallowance of a deductible expenditure under section 23 of the Micro, Small and Medium Enterprises Development Act, 2006	-	-
<b>TOTAL</b>	<b>-</b>	<b>-</b>
Dues to Micro and Small Enterprises have been determined to the extent such parties have been identified on the basis of information available.		

**(ii) Total outstanding dues of creditors other than micro enterprises and small enterprises**

	Amount (₹) for the Year Ended 31.03.2022	Amount (₹) for the Year Ended 31.03.2021
Due to others	1,468.75	1,392.74
<b>Total</b>	<b>1,468.75</b>	<b>1,392.74</b>

**2.5.1** Trade Payables for goods are subject to confirmation and reconciliation, if any.

**FOR HIMADRI DEALCOM PRIVATE LIMITED**

*Gaurav Goel*

Gaurav Goel  
Director  
DIN- 00432340

*Shweta Goel*

Shweta Goel  
Director  
DIN- 00434584





**2.5.2 Trade Payable Ageing Schedule as at 31.03.2022**

Particulars	Outstanding for Following periods				Total
	< than 1 Yr	1-2 Years	2-3 Years	>than 3 Years	
i) MSME	-	-	-	-	-
ii) Others	899.77	-	49.84	519.15	1,468.75
					1,468.75

**2.5.3 Trade Payable Ageing Schedule as at 31.03.2021**

Particulars	Outstanding for Following periods				Total
	< than 1 Yr	1-2 Years	2-3 Years	>than 3 Years	
i) MSME	-	-	-	-	-
ii) Others	473.30	59.47	443.97	416.00	1,392.74
					1,392.74

**2.6 OTHER CURRENT LIABILITIES**

	Amount (₹) for the Year Ended 31.03.2022	Amount (₹) for the Year Ended 31.03.2021
Advance from Customer(Other Than Related party)	0.97	0.62
Advance from Customer(Related party)	-	26.55
<u>Current Liabilities</u>		
-For Expenses	5.62	1.76
-For Others	18.07	0.30
<u>Balance with Scheduled Banks in Current A/c</u>		
HDFC Bank (A/C No.- 03822560012466) (Due to over issue of cheque)	53.51	-
	78.18	29.22

Note 2.6.1 Advance from customers are subject to confirmation and reconciliation, if any.

**2.7 SHORT TERM PROVISIONS**

	Amount (₹) for the Year Ended 31.03.2022	Amount (₹) for the Year Ended 31.03.2021
Provision for Income Tax	2.62	2.95
	2.62	2.95

FOR HIMADRI DEALCOM PRIVATE LIMITED

*Gaurav Goel*

Gaurav Goel  
Director  
DIN- 00432340

*Shweta Goel*

Shweta Goel  
Director  
DIN- 00434584



## HIMADRI DEALCOM PRIVATE LIMITED

Note :-2.8

₹ in Lakhs

Asset Class description	Gross Block				Depreciation				Net Block		
	As on	Date of Purchase/Sale	Additions / (Deductions)	Sales during the year/Write off	As on	Upto	For the Year	Adjustments for the year	As on	As on	As on
	31.03.2021				31.03.2022	31.03.2021			31.03.2022	31.03.2022	31.03.2022
<b>Tangible Assets</b>											
Computer & Software	3.67		-	-	3.67	3.53	-	-	3.53	0.13	0.13
Furniture & Fixture	1.66		-	-	1.66	1.41	0.08	-	1.49	0.16	0.24
Motor Vehicle	0.07		-	-	0.07	0.07	0.00	-	0.07	0.00	0.00
Office Equipment	1.00		-	-	1.00	0.95	0.00	-	0.95	0.05	0.05
	-				-						
<b>Intangible Assets</b>											
Softwares	0.67		-	-	0.67	0.63	-	-	0.63	0.03	0.03
<b>Current Year</b>	<b>7.06</b>		-	-	<b>7.06</b>	<b>6.60</b>	<b>0.08</b>	-	<b>6.68</b>	<b>0.38</b>	<b>0.46</b>
<b>Previous Year</b>	<b>7.06</b>		-	-	<b>7.06</b>	<b>6.39</b>	<b>0.21</b>	-	<b>6.60</b>	<b>0.46</b>	<b>0.67</b>

**Note 2.8.1:** The Fixed Assets which have surpassed their respective useful lives as on 31.3.2021 and their WDV as on 31.3.2021 was less than their residual value as per Schedule II, have been retained at the written down value as on 31.3.2022 and no further depreciation is charged on them. For Fixed Assets having surpassed their useful lives but whose WDV as on 31.3.2021 was more than the specified residual value as per Schedule II have been brought to their residual values by charging the difference to depreciation during the year.

**Note 2.8.2:** The Board of Directors are of the opinion that all of the assets other than Property, Plant and Equipment, Intangible Assets and non-current investments have realisable value more than their carrying amount in the ordinary course of business.

FOR HIMADRI DEALCOM PRIVATE LIMITED



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**2.9 NON CURRENT INVESTMENT**

	Amount (₹) for the Year Ended 31.03.2022	Amount (₹) for the Year Ended 31.03.2021
Investment in Unquoted Shares (At Cost)	1,199.12	1,199.12
<b>Fixed Deposit</b>		
- HDFC	92.53	40.71
- State Bank of India	309.83	294.95
	<b>1,601.48</b>	<b>1,534.78</b>

2.9.1 Fixed Deposit was pledged with State Bank of India against Cash Credit Limit taken by the Eastern Logica Infoway Ltd.

2.9.2 Fixed Deposit of HDFC of `40 Lakhs is a lien for Hero Fincorp Ltd.as a corporate guarantor for loan of Eastern Logica Infoway Ltd.

2.9.3 Fixed Deposit of HDFC of `20 Lakhs is a lien for Profectus Capital Pvt Ltd.as a corporate guarantor for loan of Eastern Logica Infoway Ltd.

**2.10 OTHER NON-CURRENT ASSETS**

	Amount (₹) for the Year Ended 31.03.2022	Amount (₹) for the Year Ended 31.03.2021
Deposits (Receivable in cash or in kind or for value to be received)	0.08	0.08
	<b>0.08</b>	<b>0.08</b>

**2.11 INVENTORIES**

	Amount (₹) for the Year Ended 31.03.2022	Amount (₹) for the Year Ended 31.03.2021
Closing Stock of Traded Goods (As per Inventories taken, valued and certified by the Company)	555.34	158.16
	<b>555.34</b>	<b>158.16</b>

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**2.12 TRADE RECEIVABLES**

₹ in Lakhs

	Amount (₹) for the Year Ended 31.03.2022	Amount (₹) for the Year Ended 31.03.2021
(Unsecured, considered good)		
Trade Receivables For Goods	140.81	265.03
	<b>140.81</b>	<b>265.03</b>

2.12.1: Balance of trade receivables are subject to confirmation and reconciliation, if any.

2.12.2 Trade Receivable Ageing Schedule as at 31.03.2022

Particulars	Outstanding for Following periods					Total
	< than 6 months	6 months - 1 year	1-2 Yrs	2-3 Yrs	> than 3 Yrs	
i) Undisputed Trade Receivables - Considered Good	136.32	0.01	-	-	4.48	140.81
						<b>140.81</b>

2.12.3 Trade Receivable Ageing Schedule as at 31.03.2021

Particulars	Outstanding for Following periods					Total
	< than 6 months	6 months - 1 year	1-2 Yrs	2-3 Yrs	> than 3 Yrs	
i) Undisputed Trade Receivables - Considered Good	120.71	0.42	-	47.99	95.91	265.03
						<b>265.03</b>

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**2.13 CASH & CASH EQUIVALENT**

	Amount (₹) for the Year Ended 31.03.2022	Amount (₹) for the Year Ended 31.03.2021
Balance with Scheduled Banks in Current A/c		
HDFC Bank (A/C No.- 03822560012466)	-	1.60
Cash-in-hand (As certified by the Management)	0.03	0.02
	<b>0.03</b>	<b>1.62</b>

**2.14 SHORT TERM LOANS & ADVANCES**

	Amount (₹) for the Year Ended 31.03.2022	Amount (₹) for the Year Ended 31.03.2021
<b>Advances (Recoverable in Cash or Kind or for value to be received )</b>		
Loan Given to Body Corporate	82.48	81.97
Advances against Salary	1.00	-
	<b>83.48</b>	<b>81.97</b>

2.14.1 Advances are subject to confirmation and reconciliation, if any.

**2.15 OTHER CURRENT ASSETS**

	Amount (₹) for the Year Ended 31.03.2022	Amount (₹) for the Year Ended 31.03.2021
Statutory Advances		
Advance Paid to party	156.64	29.66
Others	4.10	0.64
	0.24	0.12
	<b>160.98</b>	<b>30.42</b>

**2.16 REVENUE FROM OPERATIONS**

	Amount (₹) for the Year Ended 31.03.2022	Amount (₹) for the Year Ended 31.03.2021
<b>Sale of Products (Net of Return)</b>		
Traded Goods	6,381.02	918.07
Incentive Received on Discounted Sales		
(i) Incentive Received on Discounted Sales (With GST)	98.30	26.19
(ii) Provision for Incentive on Discounted Sales (Without GST)	93.85	-
	<b>6,573.18</b>	<b>944.26</b>

2.15.1 Provision for Incentive on discounted sales (Without GST) are the Scheme Payouts receivable from HP India Sales Pvt Ltd pertaining to the period Jan 2022 to Mar 2022 but the invoice (inclusive of GST) of the same has been raised in April 2022, as the details of Incentive is assessed by the the respective parties and details of the same is provided to us, on or after 15th of April 2022. So the provision of the same have been booked in the F.Y. 2021-22.

**2.17 OTHER INCOME**

	Amount (₹) for the Year Ended 31.03.2022	Amount (₹) for the Year Ended 31.03.2021
Interest Received		
Interest on Fixed Deposit	6.87	6.81
Miscellaneous Receipt	19.56	17.21
Sales Promotion Received	0.74	0.13
Collection Charges	5.64	-
Discount Received and Scheme Paying	0.73	-
	48.02	0.01
	<b>81.56</b>	<b>24.16</b>

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**2.18 PURCHASES**

	Amount (₹) for the Year Ended 31.03.2022	Amount (₹) for the Year Ended 31.03.2021
<u>Purchase of Products</u>		
Traded Goods	6,699.32	791.75
Special Payout	311.96	-
	<b>7,011.28</b>	<b>791.75</b>

**2.19 CHANGES IN INVENTORIES OF STOCK-IN-TRADE**

	Amount (₹) for the Year Ended 31.03.2022	Amount (₹) for the Year Ended 31.03.2021
Opening Stock-in-trade	158.16	312.02
Less: Closing Stock-in-trade	555.34	158.16
(Increase)/Decrease in Stock in Trade	<b>(397.18)</b>	<b>153.86</b>

**2.20 EMPLOYEE BENEFIT EXPENSE**

	Amount (₹) for the Year Ended 31.03.2022	Amount (₹) for the Year Ended 31.03.2021
Basic Pay	17.75	1.63
Employee's Foods & Beverages	0.01	-
Employer's ESI	0.32	0.01
Provident Fund- Admin, ELL, etc	0.01	-
Leave Salary	1.28	0.88
	<b>19.38</b>	<b>2.51</b>

**2.20.1** Breakup of expenditure incurred on employees who were in receipt of remuneration aggregating to ₹60 lakhs or more per year or ₹5 lakhs or more per month were employed for a part of the period – NIL.

**2.20.2** None of the Employees are eligible for Gratuity.

**2.21 FINANCIAL COSTS**

	Amount (₹) for the Year Ended 31.03.2022	Amount (₹) for the Year Ended 31.03.2021
Interest on Bank Loan	-	0.12
Interest on Unsecured Loan	0.24	0.21
Interest for Delayed Payment	0.82	0.59
Processing Fees	1.55	-
	<b>2.61</b>	<b>0.92</b>

**2.22 OTHER EXPENSES**

	Amount (₹) for the Year Ended 31.03.2022	Amount (₹) for the Year Ended 31.03.2021
Bank Charges	0.15	0.03
Discount Allowed and Scheme Pay-outs	0.96	4.84
Freight Charges	2.62	0.68
Professional Fees	0.79	0.25
Business Promotion	1.61	-
General Expenses	0.16	0.04
Other Administrative Expenses	1.05	2.25
<u>Auditors' Remuneration</u>		
- Audit Fees	0.70	0.70
- Other Capacity	0.36	0.26
	<b>8.40</b>	<b>9.04</b>

**FOR HIMADRI DEALCOM PRIVATE LIMITED**

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**2.23 EARNING PER SHARE**

Basic earning per share is calculated by dividing the net profit/(loss) for the year attributable to equity shareholders by the weighted average number of equity shares.

Diluted earnings per share is calculated by dividing the net profit/(loss) for the year attributable to equity shareholders by weighted average number of equity shares considering the effects of all dilutive potential equity shares.

Particulars	31st March 2022	31st March 2021
Net Profit available to Equity Share holders(₹)	7.27	7.15
Weighted Average number of Equity Shares	5.54	5.54
Earning Per Share-Basic & Diluted(₹)	1.31	1.29
Nominal Value of Shares	10.00	10.00

**2.24 RELATED PARTY DISCLOSURES(AS-18)**

As per Accounting Standard 18 (AS-18) 'Related Party Disclosures', notified in the Companies (Accounting Standards) Rules 2006, the disclosures of transactions with the related party as defined in AS-18 are given below:

(A) Related Parties:

(i) Key Management Personnel:

Gaurav Goel

Shweta Goel

(ii) Enterprise/ Persons over which any person described in above is able to exercise significant influence :-

Eastern Logica Infoway Ltd.

Nirwan Logica Pvt Ltd

Sonartari Tradelink Pvt Ltd

(B) Related Party Transaction for the year ended 31.03.2022

Nature of transaction	Name	Opening Balance	Dr.	Cr.	Amount o/s at year end(₹)
Purchase/Creditor	Eastern Logica Infoway Limited	251.13(Cr)	671.90	437.57	16.80(Cr)
Sales/Debtor	Eastern Logica Infoway Limited	26.54(Cr)	6,733.65	6,777.62	70.52(Cr)
Purchase/Creditor	Nirwan Logica Pvt. Ltd	716.89(Cr)	289.77	-	427.12(Cr)
Purchase/Creditor	Sonartari Tradelink Pvt Ltd	139.79(Cr)	2.00	-	137.79(Cr)
Sales/Debtor	Sonartari Tradelink Pvt Ltd	-	124.11	124.10	0.01(Dr)
Advance	Logica Systems & Peripherals Pvt Ltd	-	0.24	-	0.24(Dr)

FOR HIMADRI DEALCOM PRIVATE LIMITED

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*Shweta Goel*

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**2.25 SEGMENT REPORTING :****₹ in Lakhs**

I. The Company has identified business segment as its primary segment and geographical Segment as its secondary segment.

II. As the Company has the only activity in trading in Computers,Laptops,Mobiles,Computers Parts,& Accessories etc as such the disclosure as required on primary Business segment is not required.

III. The details of geographical segment of the company is given below :

Particulars	Kolkata (H.O.)	Hydrabad Branch	Delhi Branch	Total
Segment Revenue	4,282.35	-	2,290.83	6,573.18
Segment result (Profit / (Loss))	(51.15)	(0.03)	58.45	7.27
Carrying amount of Segment Fixed assets	0.32	0.01	0.05	0.38
Segment Depreciation	0.06	0.01	0.01	0.08
Total Segment Liabilities	1,413.56	64.48	409.33	1,887.37
Total Segment Assets	2,024.27	64.30	454.00	2,542.57

**2.26 CONTINGENT LIABILITIES (AS-29)****Contingent Liabilities not provided in respect of:-**

Corporate Guarantee is given on behalf of M/s. Eastern Logica Infoway Ltd. for obtaining Cash Credit facilities, in favour of State Bank of India, SME N. S. Road Branch Kolkata upto the maximum sanctioned limit of ₹ 4,000 Lakhs.

**FOR HIMADRI DEALCOM PRIVATE LIMITED**

**Gaurav Goel**  
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**2.27 RATIOS :**

Ratios	Numerator	Denominator	Current Period	Previous Period	% Variance	Reason for Variance
Current Ratio	Current Assets	Current Liabilities	0.498	0.377	32.21%	See Note 2.27.1
Debt- Equity Ratio	Total Debt	Shareholder's Equity	0.515	0.000	0.00%	N.A.
Debt Service Coverage Ratio	Earning for Debt Service	Debt Service	0.038	12.215	-99.69%	See Note 2.27.1
Return on Equity ratio	Profit after Tax	Average Shareholder's Equity	0.011	0.011	0.64%	N.A.
Inventory Turnover Ratio	Sales (Revenue from Operations)	Average Inventory	18.425	4.017	358.73%	See Note 2.27.1
Trade Receivables Turnover Ratio	Sales (Revenue from Operations)	Average Trade Receivable	32.393	4.157	679.27%	See Note 2.27.1
Trade Payables Turnover Ratio	Net Credit Purchases	Average Trade Payables	#DIV/0!	1.096	#DIV/0!	See Note 2.27.1
Net Capital Turnover Ratio	Sales (Revenue from Operations)	Working Capital	-6.945	-1.064	552.90%	See Note 2.27.1
Net Profit Ratio	Profit after Tax	Total Income	0.001	0.007	-85.19%	See Note 2.27.1
Return on Capital Employed	Earning before Interest and Tax	Capital Employed	0.012	0.014	-18.78%	N.A.
Return on Investment	Profit after Tax	Cost of Investment	0.011	0.011	0.64%	N.A.

**Note 2.27.1**

**Current Ratio:** The variance is due to increase in inventory and statutory advances. The company has total inventory and statutory advances of ₹555.34 Lakhs and ₹156.64 Lakhs respectively in F.Y.2021-22 compared to ₹158.16 Lakhs and ₹29.66 Lakhs in F.Y.2020-21 resulting in variance in Current Ratio.

**Debt Service Coverage Ratio:** In F.Y. 2021-22, Company had taken unsecured loan of ₹337.54 Lakhs which has resulted in variance in Debt Service Coverage Ratio.

**Inventory Turnover Ratio:** The variance is due to increase in turnover. The Company had a total turnover of ₹6573.18 Lakhs in F.Y.2021-22 compared to total turnover of ₹944.26 Lakhs in F.Y.2020-21 resulting in variance in Inventory Turnover Ratio.

**Trade Receivables Turnover Ratio:** The variance is due to increase in turnover and decrease in trade receivables. The Company had a total turnover and total trade receivables of ₹6573.18 Lakhs and ₹140.81 lakhs respectively in F.Y.2021-2022 compared to ₹944.26 Lakhs and ₹265.03 Lakhs respectively in F.Y.2020-2021 resulting in variance in Trade Receivables Turnover Ratio.

**Trade Payables Turnover Ratio:** The variance is due to increase in trade payables and purchases. The Company had a total purchase of ₹7011.28 Lakhs in F.Y.2021-22 compared to total purchase of ₹791.75 Lakhs in F.Y.2020-21 resulting in variance in Trade Payables Turnover Ratio.

**Net Capital Turnover Ratio:** Change in Turnover as explained in Inventory Turnover Ratio above, has resulted in change in Net Capital Turnover Ratio.

**Net Profit Ratio:** The variance is due to increase in employee benefit expenses and financial cost. The company has a total employee benefit expenses and financial cost of ₹19.38 Lakhs and ₹2.61 Lakhs respectively in F.Y.2021-22 compared to ₹2.51 Lakhs and ₹0.92 Lakhs respectively in F.Y.2020-21 resulting in variance in Net Profit Ratio.



**2.28 Additional Regulatory Information Required by Schedule III :**

Details of Benami Held	No proceedings have been on or are pending against the Company for holding benami property under the Benami Transactions (Prohibition) Act, (45 of 1988) and Rules made thereunder.
Wilful Defaulter	The Company has not been declared wilful defaulter by any bank or financial institution or government or any government authority.
Relationship with Struck off Companies	The Company has no transactions with the Companies struck off under Companies Act, 2013 or Companies Act, 1956.
Compliance with Number of Layers of Companies	The Company has complied with the number of layers prescribed under the Companies Act, 2013.
Compliance with Approved Scheme(s) of Arrangements	The Company has not entered into any scheme of arrangement which has an accounting impact on the current or previous financial years.
Registration of Charges or Satisfaction with Registrar of Companies	There are no charges or satisfaction which are yet to be registered with the registrar of companies beyond the statutory period
Fair Valuation of Investment Property	The Company does not require fair valuation since there are no investment properties.
Valuation of PP&E, Intangible Asset and Investment Property	The Company has not revalued its property, plant and equipment (including right-of-use assets) or intangible assets or both during the current or previous year.
Utilisation of Borrowed Funds and Share Premium	The Company has not advanced or loaned or invested funds to any other person(s) or entity(ies), including foreign entities (Intermediaries) with the understanding that the Intermediary shall: 1) Directly or indirectly lend or invest in other persons or entities identified in any manner whatsoever by or on behalf of the Company (Ultimate beneficiaries) or 2) Provide any guarantee, security or the like to or on behalf of the ultimate beneficiaries The company has not received any fund from any person(s) or entity(ies) including foreign entities (Funding Party) with the understanding (whether recorded in writing or otherwise) that the company shall: a) Directly or indirectly lend or invest in other persons or entities identified in any manner whatsoever by or on behalf of the funding party (Ultimate Beneficiaries) or b) Provide any guarantee, security or the like on behalf of the ultimate beneficiaries.
Undisclosed Income	There is no income surrendered or disclosed as income during the current or previous year in the tax assessments under the Income Tax Act, 1961, that has not been recorded in the books of account.
Details of Crypto Currency or Virtual Currency	The company has not traded or invested in crypto currency or virtual currency during the current or previous year.

Previous Year's figure have been regrouped /reclassified wherever necessary to correspond with the current year's classification /disclosure.

In terms of our attached report of even date.

For Gujrani & Co  
Chartered Accountants

*Anupam Kumar*

(Anupam Kumar)  
Partner  
M. No. 310284  
FRNo. 322101E

Place : Kolkata  
Date : 30.06.2022



FOR HIMADRI DEALCOM PVT LTD

*Gaurav Goel*

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Director  
DIN- 00432340

*Shweta Goel*

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