



INDEPENDENT AUDITOR'S REPORT

TO THE MEMBERS OF SONARTARI TRADELINK PRIVATE LIMITED

Opinion

We have audited the financial statements of **SONARTARI TRADELINK PRIVATE LIMITED** ("the company"), which comprise the balance sheet as at 31st March 2021, and the statement of profit and loss for the year then ended, and notes to the financial statements, including a summary of significant accounting policies and other explanatory information

In our opinion and to the best of our information and according to the explanations given to us, the aforesaid financial statements give the information required by the Companies Act, 2013 in the manner so required and give a true and fair view in conformity with the accounting principles generally accepted in India, of the state of affairs of the Company as at March 31, 2021, and its profit for the year ended on that date.

Basis for Opinion

We conducted our audit in accordance with the Standards on Auditing (SAs) specified under section 143(10) of the Companies Act, 2013. Our responsibilities under those Standards are further described in the Auditor's Responsibilities for the Audit of the Financial Statements section of our report. We are independent of the Company in accordance with the Code of Ethics issued by the Institute of Chartered Accountants of India together with the ethical requirements that are relevant to our audit of the standalone financial statements under the provisions of the Act and the Rules there under, and we have fulfilled our other ethical responsibilities in accordance with these requirements and the ICAI's Code of Ethics. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion on the financial statements.

Key Audit Matters

Key audit matters are those matters that, in our professional judgment, were of most significance in our audit of the standalone financial statements of the current period. These matters were addressed in the context of our audit of the standalone financial statements as a whole, and in forming our opinion thereon, and we do not provide a separate opinion on these matters.





Responsibilities of Management and Those Charged with Governance for the Standalone Financial Statements

The Company's Board of Directors is responsible for the matters stated in Section 134(5) of the Companies Act, 2013 with respect to the preparation of these financial statements that give a true and fair view of the financial position, financial performance of the Company in accordance with the accounting principles generally accepted in India, including the Accounting Standards specified under Section 133 of the Act, read with Rule 7 of the Companies (Accounts) Rules, 2015.

This responsibility also includes maintenance of adequate accounting records in accordance with the provisions of the Act for safeguarding of the assets of the Company and for preventing and detecting frauds and other irregularities; selection and application of appropriate accounting policies; making judgments and estimates that are reasonable and prudent; and design, implementation and maintenance of adequate internal financial controls, that were operating effectively for ensuring the accuracy and completeness of the accounting records, relevant to the preparation and presentation of the financial statements that give a true and fair view and are free from material misstatement, whether due to fraud or error.

In preparing the financial statements, management is responsible for assessing the Company's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless management either intends to liquidate the Company or to cease operations, or has no realistic alternative but to do so.

The Board of Directors is also responsible for overseeing the Company's financial reporting process.

Auditor's Responsibilities for the Audit of the Financial Statements

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with SAs will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements.

As part of an audit in accordance with SAs, we exercise professional judgment and maintain professional skepticism throughout the audit. We also:

- Identify and assess the risks of material misstatement of the financial statements, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.





Gujrani & Co.

Chartered Accountants

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- Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances. Under section 143(3)(i) of the Companies Act, 2013, we are also responsible for expressing our opinion on whether the company has adequate internal financial controls system in place and the operating effectiveness of such controls.
- Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures made by management.
- Conclude on the appropriateness of management's use of the going concern basis of accounting and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the Company's ability to continue as a going concern. If we conclude that a material uncertainty exists, we are required to draw attention in our auditor's report to the related disclosures in the financial statements or, if such disclosures are inadequate, to modify our opinion. Our conclusions are based on the audit evidence obtained up to the date of our auditor's report. However, future events or conditions may cause the Company to cease to continue as a going concern.
- Evaluate the overall presentation, structure and content of the financial statements, including the disclosures, and whether the financial statements represent the underlying transactions and events in a manner that achieves fair presentation.

Materiality is the magnitude of misstatements in the financial statements that, individually or in aggregate makes it probable that the economic decisions of a reasonably knowledgeable user of the financial statements may be influenced. We consider quantitative materiality and qualitative factors in (i) planning the scope of our audit work and in evaluation the results of our work; and (ii) to evaluate the effect of any identified misstatements in the financial statements.

We communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that we identify during our audit.

We also provide those charged with governance with a statement that we have complied with relevant ethical requirements regarding independence, and to communicate with them all relationships and other matters that may reasonably be thought to bear on our independence, and where applicable, related safeguards.

From the matters communicated with those charged with governance, we determine those matters that were of most significance in the audit of the financial statements of the current period and are therefore the key audit matters. We describe these matters in our auditor's report unless law or regulation precludes public disclosure about the matter or when, in extremely rare circumstances, we determine that a matter should not be communicated in our report because the adverse consequences of doing so would reasonably be expected to outweigh the public interest benefits of such communication.

Report on Other Legal and Regulatory Requirements

1. As required by the Companies (Auditor's Report) Order, 2016 issued by the Central Government of India in terms of sub-section (11) of section 143 of The Companies Act 2013, we give in the **Annexure A**, a statement on the matters Specified in paragraphs 3 and 4 of the Order, to the extent applicable.





2 As required by section 143(3) of the Act, we report that:

- a. We have sought and obtained all the information and explanations which to the best of our knowledge and belief were necessary for the purpose of our audit;
- b. In our opinion proper books of account as required by law have been kept by the Company so far as it appears from our examination of those books.
- c. The Balance Sheet, Statement of Profit and Loss dealt with by this Report are in agreement with the books of accounts.
- d. In our opinion the aforesaid financial statements comply with Accounting Standards specified under section 133 of the Act, read with Rule 7 of the Companies (Accounts) Rules, 2015.
- e. On the basis of written representations received from the directors as on March 31, 2021 taken on record by the Board of Directors, none of the directors is disqualified as on March 31, 2021 from being appointed as a director in terms of Section 164(2) of the Act.
- f. With respect to the adequacy of the internal financial controls over financial reporting of the Company and the operating effectiveness of such controls, refer to our separate report in **Annexure B**.
- g. With respect to the other matters to be included in the Auditor's Report in accordance with Rule 11 of the Companies (Audit and Auditors) Rules, 2014, in our opinion and to the best of our information and according to the explanations given to us:
 - i) the Company does not have any pending litigations which would impact its financial position
 - ii) the Company does not have any long-term contracts requiring a provision for material foreseeable losses.
 - iii) The Company does not have any amounts required to be transferred to the Investor Education and Protection Fund.

For Gujrani & Co.
Chartered Accountants
Firm Reg No. 322101E

Anupam Kumar

(Anupam Kumar)
Partner
Mem No. 310284



Place: Kolkata

Date: 27.10.2021

UDIN : 21310284AAAAGN1804



Annexure to the Auditors' Report

Report on the matters specified in paragraphs 3 and 4 of the Companies (Auditor's Report) Order, 2016 ("the Order") of even date to the members of Sonartari Tradelink Private Limited on the accounts of the company for the year ended 31st March, 2021

On the basis of such checks as we considered appropriate and according to the information and Explanations given to us during the course of our audit, we report that:

- (i) The Company does not own any fixed assets therefore clause (a), (b) and (c) to the para is not applicable.
- (ii) As explained to us, inventories have been physically verified by the management at reasonable intervals. According to the information and explanations given to us, no material discrepancies were noticed on such verification.
- (iii) In our opinion and according to the information and explanations given to us, the Company has not granted any loans, secured or unsecured to the parties covered in the register maintained under section 189 of the Companies Act 2013. Accordingly provision of clause 3(iii) (a), (b) and (c) of the order not applicable to the Company.
- (iv) In our opinion and according to the information and explanations given to us, there are no loans, investments, guarantees, and securities granted in respect of which provisions of Section 185 and 186 of the Companies Act 2013 are applicable.
- (v) The Company has not accepted any deposits from the public.
- (vi) To the best of our knowledge and as per explanations given to us, maintenance of Cost Records as provided in Section 148(1) of the Companies Act, 2013 is not applicable to the Company.
- (vii)(a) According to the records of the company and information and explanations given to us the Company has generally been regular in depositing undisputed statutory dues, including Provident Fund, employees state insurance (ESI), Investor Education and Protection Fund, Income-tax, Tax deducted at sources, Tax collected at source, Professional Tax, Sales Tax, value added tax (VAT), Wealth Tax, Service Tax, Custom Duty, Excise Duty, Cess, Goods and Service Tax and other material statutory dues as applicable to it, with the appropriate authorities.

(b) According to the information and explanations given to us, there were no undisputed amounts payable in respect of Income-tax, Wealth Tax, Custom Duty, Excise Duty, sales tax, VAT, Cess, Goods and Service Tax and other material statutory dues in arrears /were outstanding as at 31 March, 2021 for a period of more than six months from the date they became payable.
- (viii) The company has not defaulted in repayment of loans or borrowings to a financial institution, bank, Government or dues to debenture holder.
- (ix) The Company did not raise any money by way of initial public offer or further public offer (including debt instruments) and term loans during the year. Accordingly, paragraph 3 (ix) of the Order is not applicable.
- (x) Based upon the audit procedures performed for the purpose of reporting the true and fair view of the financial statements and according to the information and explanations given by the management, we report that no fraud by the Company or on the Company by its officers and employees has been noticed or reported during the year.
- (xi) According to the information and explanations given by the management, the provisions of Section 197 read with Schedule V to the Companies Act, 2013 are not applicable to the company.





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- (xii) In our opinion, the Company is not a nidhi company. Accordingly, the provisions of Clause 3(xii) of the Order are not applicable to the Company.
- (xiii) According to the information and explanations given by the management, transactions with the related parties are in compliance with Section 177 and 188 of Companies Act, 2013 where applicable and the details have been disclosed in the notes to the financial statements, as required by the applicable accounting standards.
- (xiv) According to the information and explanations given to us and on an overall examination of the balance sheet, the Company has not made any preferential allotment or private placement of shares or fully/partly convertible debentures during the year under review. Accordingly, the provisions of Clause 3(xiv) of the Order are not applicable to the Company and hence not commented upon.
- (xv) According to the information and explanations given by the management, the Company has not entered into any non-cash transactions with directors or persons connected with him as referred to in Section 192 of the Companies Act, 2013.
- (xvi) According to the information and explanations given to us, the provisions of Section 45-1A of the Reserve Bank of India Act, 1934 are not applicable to the Company.

For Gujrani & Co.
Chartered Accountants
F.R. No.: 322101E

Anupam Kumar

(Anupam Kumar)
Partner

Mem No.: 310284



Place: Kolkata

Date: 27.10.2021



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ANNEXURE B to the INDEPENDENT AUDITOR'S REPORT

Report on the Internal Financial Controls under Clause (i) of Sub-section 3 of Section 143 of the Companies Act, 2013 ("the Act")

We have audited the internal financial controls over financial reporting of **SONARTARI TRADELINK PRIVATE LIMITED** ("the Company") as of March 31, 2021 in conjunction with our audit of the financial statements of the Company for the year ended on that date.

Management's Responsibility for Internal Financial Controls

The Company's management is responsible for establishing and maintaining internal financial controls based on the internal control over financial reporting criteria established by the Company considering the essential components of internal control stated in the Guidance Note on Audit of Internal Financial Controls over Financial Reporting issued by the Institute of Chartered Accountants of India (ICAI). These responsibilities include the design, implementation and maintenance of adequate internal financial controls that were operating effectively for ensuring the orderly and efficient conduct of its business, including adherence to company's policies, the safeguarding of its assets, the prevention and detection of frauds and errors, the accuracy and completeness of the accounting records, and the timely preparation of reliable financial information, as required under the Companies Act, 2013.

Auditors' Responsibility

Our responsibility is to express an opinion on the Company's internal financial controls over financial reporting based on our audit. We conducted our audit in accordance with the Guidance Note on Audit of Internal Financial Controls Over Financial Reporting (the "Guidance Note") and the Standards on Auditing, issued by ICAI and deemed to be prescribed under section 143(10) of the Companies Act, 2013, to the extent applicable to an audit of internal financial controls, both applicable to an audit of Internal Financial Controls and, both issued by the Institute of Chartered Accountants of India. Those Standards and the Guidance Note require that we comply with ethical requirements and plan and perform the audit to obtain reasonable assurance about whether adequate internal financial controls over financial reporting were established and maintained and if such controls operated effectively in all material respects.

Our audit involves performing procedures to obtain audit evidence about the adequacy of the internal financial controls system over financial reporting and their operating effectiveness. Our audit of internal financial controls over financial reporting included obtaining an understanding of internal financial controls over financial reporting, assessing the risk that a material weakness exists, and testing and evaluating the design and operating effectiveness of internal control based on the assessed risk. The procedures selected depend on the auditor's judgement, including the assessment of the risks of material misstatement of the financial statements, whether due to fraud or error.

We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinion on the Company's internal financial controls system over financial reporting.





Meaning of Internal Financial Controls over Financial Reporting

A company's internal financial control over financial reporting is a process designed to provide reasonable assurance regarding the reliability of financial reporting and the preparation of financial statements for external purposes in accordance with generally accepted accounting principles. A company's internal financial control over financial reporting includes those policies and procedures that (1) pertain to the maintenance of records that, in reasonable detail, accurately and fairly reflect the transactions and dispositions of the assets of the company; (2) provide reasonable assurance that transactions are recorded as necessary to permit preparation of financial statements in accordance with generally accepted accounting principles, and that receipts and expenditures of the company are being made only in accordance with authorisations of management and directors of the company; and (3) provide reasonable assurance regarding prevention or timely detection of unauthorised acquisition, use, or disposition of the company's assets that could have a material effect on the financial statements.

Inherent Limitations of Internal Financial Controls over Financial Reporting

Because of the inherent limitations of internal financial controls over financial reporting, including the possibility of collusion or improper management override of controls, material misstatements due to error or fraud may occur and not be detected. Also, projections of any evaluation of the internal financial controls over financial reporting to future periods are subject to the risk that the internal financial control over financial reporting may become inadequate because of changes in conditions, or that the degree of compliance with the policies or procedures may deteriorate.

Opinion

In our opinion, the Company has, in all material respects, an adequate internal financial controls system over financial reporting and such internal financial controls over financial reporting were operating effectively as at March 31, 2021, based on the internal control over financial reporting criteria established by the Company considering the essential components of internal control stated in the Guidance Note on Audit of Internal Financial Controls Over Financial Reporting issued by the Institute of Chartered Accountants of India.

Place: Kolkata
Date: 27.10.2021



For Gujrani & Co.
Chartered Accountants

Anupam Kumar

(Anupam Kumar)
Partner
Mem. No. 310284
F.R.No.: 322101E

SONARTARI TRADELINK PRIVATE LIMITED**BALANCE SHEET AS AT 31ST MARCH 2021**

Particulars	Note No	Amount (₹) as at 31.03.2021	Amount (₹) as at 31.03.2020
I. EQUITY AND LIABILITIES			
Shareholder's Funds			
Share Capital	2.1	2,10,600.00	2,10,600.00
Reserves and Surplus	2.2	36,85,385.31	34,07,474.75
Non Current Liabilities			
Deferred tax Liability (net)	2.3	1,139.00	-
Current Liabilities			
Trade payables	2.4	3,87,81,385.87	6,37,84,210.11
Other current liabilities	2.5	6,33,100.50	56,39,057.20
Short-term provisions	2.6	1,02,242.00	2,59,912.00
Total		4,34,13,852.68	7,33,01,254.06
II. ASSETS			
Non-current assets			
Fixed Assets			
Tangible Assets	2.7	1,76,375.25	-
Non-current investments	2.8	1,14,70,416.00	1,14,70,416.00
Long term loans and advances	2.9	44,65,000.00	44,65,000.00
Current assets			
Inventories	2.10	9,80,700.36	82,58,531.75
Trade receivables	2.11	1,49,16,506.69	3,38,27,936.76
Cash and cash equivalents	2.12	1,54,128.19	6,78,142.96
Short-term loans and advances	2.13	48,587.00	2,97,460.85
Other current assets	2.14	1,12,02,139.19	1,43,03,765.74
Total		4,34,13,852.68	7,33,01,254.06

Significant Accounting Policies

1

Notes on Accounts

2

In terms of our attached report of even date.

FOR SONARTARI TRADELINK PVT LTD

For GUJRANI & CO.
Chartered Accountants

Anupam Kumar

(Anupam Kumar)
PartnerM.No. 310284
FRNo. 322101EPlace: Kolkata
Date: 27.10.2021

Gaurav Goel

Gaurav Goel
Director
DIN- 00432340

Shweta Goel

Shweta Goel
Director
DIN- 00434584

SONARTARI TRADELINK PRIVATE LIMITED
STATEMENT OF PROFIT AND LOSS FOR THE YEAR ENDED 31ST MARCH 2021

Particulars	Note No	Amount (₹) as at 31.03.2021	Amount (₹) as at 31.03.2020
Revenue from operations	2.15	10,98,02,857.19	45,52,99,698.21
Other Income	2.16	30,14,155.84	1,31,12,742.53
Total Revenue		11,28,17,013.03	46,84,12,440.74
<u>Expenses:</u>			
Purchase of Stock-in-Trade	2.17	10,01,16,828.38	42,34,62,793.18
Changes in inventories of Stock-in-Trade	2.18	72,77,831.39	2,23,14,957.80
Employee benefit expense	2.19	18,97,642.00	18,43,854.00
Financial Cost	2.20	-	4,39,647.00
Depreciation and amortization expense	2.7	35,961.00	-
Other expenses	2.21	31,07,458.70	1,93,89,316.52
Total Expenses		11,24,35,721.47	46,74,50,568.50
Profit before exceptional and extraordinary items and Exceptional Items		3,81,291.56	9,61,872.24
Profit before extraordinary items and tax Extraordinary Items		-	-
Profit before tax		3,81,291.56	9,61,872.24
Tax expense:			
Current tax		1,02,242.00	2,59,912.00
Income Tax for Earlier Years		-	36,002.00
Deferred tax Liability Created		1,139.00	-
Profit(Loss) from the period from continuing operations		2,77,910.56	6,65,958.24
Profit/(Loss) from discontinuing operations		-	-
Tax expense of discontinuing operations		-	-
Profit/(Loss) from Discontinuing operations		-	-
Profit/(Loss) for the period		2,77,910.56	6,65,958.24
Earning per equity share:	2.22		
Basic		13.20	31.62
Diluted		13.20	31.62

Significant Accounting Policies

1

Notes on Accounts

2

In terms of our attached report of even date.

FOR SONARTARI TRADELINK PVT LTD

For GUJRANI & CO.
Chartered Accountants

Anupam Kumar

(Anupam Kumar)
Partner
M.No. 310284
FRNo. 322101E



Gaurav Goel

Gaurav Goel
Director
DIN- 00432340

Shweta Goel

Shweta Goel
Director
DIN- 00434584

Place: Kolkata
Date: 27.10.2021

SONARTARI TRADELINK PRIVATE LIMITED

Cash Flow Statement for the year ended 31st March 2021

Particulars	Amount(₹) As At 31.03.2021	Amount(₹) As At 31.03.2020
Cash Flow from Operating Activity		
Profit/(Loss) before Tax and Extraordinary Item	3,81,291.56	9,61,872.24
Add/ (Deduct) : Adjustment For :		
Depreciation	35,961.00	-
Interest Paid	-	4,39,647.00
Operating Profit before Change in Working Capital	4,17,252.56	14,01,519.24
Adjustment for :		
Sundry Debtors	1,89,11,430.07	7,07,48,253.47
Inventories	72,77,831.39	2,23,14,957.80
Other Current Assets	31,01,686.64	(1,32,080.48)
Short Term Loan and Advances	2,48,873.85	26,58,921.91
Sundry Creditors	(2,50,02,884.33)	(7,74,22,579.76)
Other Current Liabilities	(50,05,956.70)	(30,02,967.95)
Cash Generated from Operation	(51,766.52)	1,65,66,024.23
Taxes Paid	(2,59,912.00)	(5,72,060.00)
Net Cash Flow Generated from Operating Activity	(3,11,678.52)	1,59,93,964.23
Cash Flow from Investing Activity		
Fixed Assets Purchased	(2,12,336.25)	
Changes in Long Term Loans & Advance & Other Non Current Assets	-	(48,12,416.00)
Net Cash Used in Investing Activity	(2,12,336.25)	(48,12,416.00)
Cash Flow from Financing Activity		
Proceeds from Issue of Share Capital	-	-
Payment of Long term borrowing	-	-
Other Loan	-	(1,03,11,870.79)
Proceeds from Term Loan	-	-
Proceeds from Car Loan	-	-
Interest Paid	-	(4,39,647.00)
Net Cash Generated from Financing Activity	-	(1,07,51,517.79)
Net Increase /(Decrease in Cash & Cash Equivalent	(5,24,014.77)	4,30,030.44
Opening Balance of Cash & Cash Equivalent	6,78,142.96	2,48,112.52
Closing Balance of Cash & Cash Equivalent	1,54,128.19	6,78,142.96

NOTES: 1.The Cash flow statement has been under the "Indirect Method" set out in Accounting Standard-3 "Cash Flow Statement" notified in the companies (Accounting Standards) Rules, 2006
2. Here Cash & Cash Equivalent includes Cash in hand, Bank balances in current account and cheque in hand

In terms of our attached report of even date.

FOR SONARTARI TRADELINK PVT LTD

For Gujrani & Co.
Chartered Accountants

Anupam Kumar

(Anupam Kumar)
Partner

M.No. 310284
FRNo. 322101E

Place: Kolkata
Date: 27.10.2021



Gaurav Goel

Gaurav Goel
Director
DIN- 00432340

Shweta Goel

Shweta Goel
Director
DIN- 00434584

SONARTARI TRADELINK PRIVATE LIMITED

NOTE – 1

SIGNIFICANT ACCOUNTING POLICIES

COMPANY OVERVIEW

Sonartari Tradelink pvt. Ltd. was formed in the year 2010. The company is engaged in trading of Mobile & Mobile Accessories in Head Office(Kolkata) and in branches.

1.01 Accounting Convention

The financial Statements are prepared in accordance with applicable Accounting Standards under the historical cost convention on accrual basis.

1.02 Revenue Recognition

All income and expenses are accounted for on accrual basis. Revenue is recognized when no significant uncertainties exist in relation to the amount of eventual receipts. Revenue from operations is net off all the indirect taxes.

1.03 Use of estimates

The preparation of financial statements requires the management of the company to make estimates and assumption that affect the reported balances of assets and liabilities and disclosures relating to contingent liabilities as at the date of the financial statements and the reported amount of revenues and expenses during the period. Difference between the actual results and estimates are recognized in the period in which the results are known/ materialized.

1.04 Stock in Trade

Items of inventories are measured at lower of cost or net realizable value after providing for obsolescence, if any.

1.05 Investment

Investments that are intended to be held for not more than a year are classified as current investment. All other investments are classified as long-term investments. Current investments are carried at lower of cost & fair value determined on an individual investment basis. Long-term investments are carried at cost; provision for diminution in value is made only if, in the opinion of the management, such a decline is permanent in nature.

1.06 Provisions, Contingent liabilities and Contingent Assets

Provisions involving substantial degree of estimation in measurement are recognized when there is a present obligation as a result of past events and it is probable that there will be an outflow of resources. Contingent liabilities are not recognized but are disclosed in Notes. Contingent assets are neither recognized nor disclosed in the financial statements.

1.07 Provision for Current Tax

Provision for current tax is made after taking into consideration benefits admissible under the provisions of Income tax Act, 1961.

SONARTARI TRADELINK PVT. LTD.

Gaurav Goll
Director

SONARTARI TRADELINK PVT. LTD.

Shweta Goll
Director



SONARTARI TRADELINK PRIVATE LIMITED

NOTE 2- NOTES ON ACCOUNTS

2.1 SHARE CAPITAL

	Amount (₹) as at 31.03.2021	Amount (₹) as at 31.03.2020
(i) <u>Authorised</u> 30,000 Equity Share of ₹10/- each fully paid up in cash with equal voting rights	3,00,000.00	3,00,000.00
(ii) <u>Issued, Subscribed & Paid Up</u> 21,060 Equity Shares of ₹ 10 each fully paid up in cash with equal voting rights	2,10,600.00	2,10,600.00
(iii) <u>Reconciliation of the number of shares and the amount outstanding at the beginning and at end of the F.Y.</u> <u>Opening Balance</u> 21,060 Equity Shares of ₹ 10 each fully paid up in cash with equal voting rights Add : Fresh Issue	2,10,600.00 -	2,10,600.00 -
<u>Closing Balance</u>	2,10,600.00	2,10,600.00
(iv) <u>Details of Shareholders holding more than 5% Shares</u>		
<u>Name of Shareholder</u>	<u>No. of Shares</u>	<u>%</u>
Gaurav Goel	5,530 (5,530)	26.26% (26.26%)
Shweta Goel	5,530 (5,530)	26.26% (26.26%)
Logica Systems & Peripherals Pvt Ltd	10,000 (10,000)	47.48% (47.48%)
	2,10,600.00	2,10,600.00

2.2 RESERVES & SURPLUS

	Amount (₹) as at 31.03.2021	Amount (₹) as at 31.03.2020
(A) <u>Securities Premium Account</u> Opening Balance	4,42,400.00	4,42,400.00
Add : Premium on Shares issued during the year		-
<u>Closing Balance</u>	4,42,400.00	4,42,400.00
(B) <u>Surplus in Profit & Loss Account</u> Opening Balance	29,65,074.75	22,99,116.51
Add : Provision for I.Tax	-	-
Add : Profit for the year	2,77,910.56	6,65,958.24
<u>Closing Balance</u>	32,42,985.31	29,65,074.75
Total (A+B)	36,85,385.31	34,07,474.75

2.3 DEFERRED TAX LIABILITY

The component of Deferred Tax Liability of ₹ 1,139.00 based on Tax effect of Timing Differences as at 31.03.2021 is on account of Depreciation, which is arrived at after creating Deffered Tax Liability to the extent of ₹ 1,139.00 during the year.

FOR SONARTARI TRADELINK PRIVATE LIMITED

Gaurav Goel

Gaurav Goel
Director
DIN- 00432340

Shweta Goel

Shweta Goel
Director
DIN- 00434584



2.4 TRADE PAYABLES

	Amount (₹) as at 31.03.2021	Amount (₹) as at 31.03.2020
<u>Trade Payables</u>		
-For Goods	3,87,81,385.87	6,37,84,210.11
	3,87,81,385.87	6,37,84,210.11

2.4.1 Trade Payables for goods are subject to confirmation and reconciliation, if any.

2.4.2 Disclosure under Micro, Small and Medium Enterprises development Act, 2006:

The information regarding the enterprises which have provided goods & services to the company and which qualify under the definition of micro and small enterprises, as defined under Micro, Small and Medium Enterprises Development Act, 2006, is not available with the Company. As such the disclosure in respect of the amounts payable to such enterprises as at 31st March, 2021 could not be made.

2.5 OTHER CURRENT LIABILITIES

	Amount (₹) as at 31.03.2021	Amount (₹) as at 31.03.2020
Advance From Customers	2,13,896.70	4,13,369.13
<u>Sundry Creditors</u>		
-For Expenses	2,12,075.00	45,45,207.43
-For Others	2,07,128.80	6,80,480.64
	6,33,100.50	56,39,057.20

2.5.1 Advance from customers and Liability for Expenses are subject to confirmation and reconciliation, if any.

2.6 SHORT TERM PROVISIONS

	Amount (₹) as at 31.03.2021	Amount (₹) as at 31.03.2020
Provision for Income Tax	1,02,242.00	2,59,912.00
	1,02,242.00	2,59,912.00

FOR SONARTARI TRADELINK PRIVATE LIMITED

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SONARTARI TRADELINK PRIVATE LIMITED

Note 2.7

Asset Class description	Gross Block				Depreciation		Net Block	
	As on	Additions / (Deductions)	Sales during the year/Write off	As on	Upto	For the Year	As on	As on
	31.03.2020			31.03.2021			31.03.2020	31.03.2021
Tangible Assets								
Computer & Software	-	1,98,156.00	-	1,98,156.00	-	34,975.00	1,63,181.00	-
Furniture & Fixture	-	14,180.25	-	14,180.25	-	986.00	13,194.25	-
Current Year	-	2,12,336.25	-	2,12,336.25	-	35,961.00	1,76,375.25	-
Previous Year	-	-	-	-	-	-	-	-

FOR HIMADRI DEALCOM PRIVATE LIMITED

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2.8 NON CURRENT INVESTMENT

	Amount (₹) as at 31.03.2021	Amount (₹) as at 31.03.2020
Investment In Unquoted Shares	1,14,70,416.00	1,14,70,416.00
	1,14,70,416.00	1,14,70,416.00

2.9 LONG TERM LOAN AND ADVANCES

	Amount (₹) as at 31.03.2021	Amount (₹) as at 31.03.2020
Security Deposits for Rent	44,40,000.00	44,40,000.00
Security Deposits for Vat	25,000.00	25,000.00
	44,65,000.00	44,65,000.00

2.10 INVENTORIES

	Amount (₹) as at 31.03.2021	Amount (₹) as at 31.03.2020
Stock in Trade (At lower of cost or Net Realisable Value) (As per inventories taken, valued & certified by the Management) - Finished Goods	9,80,700.36	82,58,531.75
	9,80,700.36	82,58,531.75

2.11 TRADE RECEIVABLES

	Amount (₹) as at 31.03.2021	Amount (₹) as at 31.03.2020
Trade Receivables (Unsecured, considered good) - Debt for a period exceeding six months - Other Debts	2,82,185.00 1,46,34,321.69	2,82,185.00 3,35,45,751.76
	1,49,16,506.69	3,38,27,936.76

2.11.1 Trade Receivables are subject to confirmation and reconciliation, if any.

2.12 CASH & CASH EQUIVALENTS

	Amount (₹) as at 31.03.2021	Amount (₹) as at 31.03.2020
Balance with Scheduled Bank -HDFC Bank (Head Office)	1,49,948.19	6,75,720.96
Cash in hand (As certified by the Management)	4,180.00	2,422.00
	1,54,128.19	6,78,142.96

2.13 SHORT TERM LOANS & ADVANCES

	Amount (₹) as at 31.03.2021	Amount (₹) as at 31.03.2020
Advance to Party	6,479.00	2,90,610.85
Advance Income Tax	2,408.00	-
Advances Against Salary	39,700.00	6,850.00
	48,587.00	2,97,460.85

FOR SONARTARI TRADELINK PRIVATE LIMITED

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2.14 OTHER CURRENT ASSETS

	Amount (₹) as at 31.03.2021	Amount (₹) as at 31.03.2020
Statutory Advances	1,12,02,139.19	1,42,29,726.74
Others Receivables	-	74,039.00
	1,12,02,139.19	1,43,03,765.74

2.15 REVENUE FROM OPERATIONS

	Amount (₹) as at 31.03.2021	Amount (₹) as at 31.03.2020
(A) Sales of Traded Goods (Net of Return)	10,98,02,857.19	45,52,99,698.21
	10,98,02,857.19	45,52,99,698.21

2.16 OTHER INCOME

	Amount (₹) as at 31.03.2021	Amount (₹) as at 31.03.2020
Online Seller Protection Fund	1,25,834.51	14,00,526.09
Scheme Payout	10,95,192.21	52,48,434.47
Online Income	-	27,70,961.34
Sundry Balance Written off	17,93,128.72	36,87,902.23
Round Off	0.40	-
Misc Income	-	4,918.40
	30,14,155.84	1,31,12,742.53

2.17 PURCHASES

	Amount (₹) as at 31.03.2021	Amount (₹) as at 31.03.2020
(A) Purchases of Traded Goods (Net of Return)	10,01,16,828.38	42,34,62,793.18
Total	10,01,16,828.38	42,34,62,793.18

2.18 CHANGES IN INVENTORIES OF STOCK-IN-TRADE

	Amount (₹) as at 31.03.2021	Amount (₹) as at 31.03.2020
Opening Stock of Finished Goods	82,58,531.75	3,05,73,489.55
Less: Closing Stock of Finished Goods & WIP	9,80,700.36	82,58,531.75
(Increase)/Decrease in Stock	72,77,831.39	2,23,14,957.80

2.19 EMPLOYEE BENEFIT EXPENSE

	Amount (₹) as at 31.03.2021	Amount (₹) as at 31.03.2020
Salary	10,33,781.00	11,75,711.00
Bonus	1,28,292.00	-
HRA	5,56,652.00	5,77,574.00
Incentive	26,551.00	18,353.00
Leave Salary	1,52,366.00	72,216.00
	18,97,642.00	18,43,854.00

2.19.1 Breakup of expenditure incurred on employees who were in receipt of remuneration aggregating to ₹60,00,000.00 or more per year or ₹ 5,00,000.00 or more per month were employed for a part of the period – NIL.

2.19.2 In respect of gratuity benefits, as per the company policy the same is accounted for on cash basis and neither the liability is determined at the end of accounting period nor any provision made for accrued liability.

FOR SONARTARI TRADELINK PRIVATE LIMITED

Gaurav Goel

Gaurav Goel
Director
DIN- 00432340

Shweta Goel

Shweta Goel
Director
DIN- 00434584



2.20 FINANCIAL COSTS

	Amount (₹) as at 31.03.2021	Amount (₹) as at 31.03.2020
Interest on Loan from Bodies Corporates	-	4,39,647.00
	-	4,39,647.00

2.21 OTHER EXPENSES

	Amount (₹) as at 31.03.2021	Amount (₹) as at 31.03.2020
Commission Charges	52,672.76	1,34,62,661.17
Shipping Charges	38,921.76	10,83,827.20
Delay Payment Charges	1,69,492.00	-
Repair & Maintenance Charges	37,427.95	-
Online Selling Charges	1,929.18	19,85,278.31
Statutory Assessment and Interest Paid	16,329.00	34,104.00
Filing Fees	5,600.00	2,100.00
Professional Fees	90,000.00	40,000.00
General Expenses	3,200.00	1,920.00
Rent	24,00,000.00	24,00,000.00
Other Administrative Expenses	47,386.05	1,44,425.84
<u>Auditors Remuneration</u>		
As Audit Fees	1,75,000.00	1,65,000.00
As Other Capacity	69,500.00	70,000.00
	31,07,458.70	1,93,89,316.52

2.22 EARNING PER SHARE (AS - 20)

Basic earning per share is calculated by dividing the net profit/(loss) for the year attributable to equity shareholders by the weighted average number of equity shares.

Diluted earnings per share is calculated by dividing the net profit/(loss) for the year attributable to equity shareholders by weighted average number of equity shares considering the effects of all dilutive potential equity shares.

<u>Particulars</u>	31st March 2021	31st March 2020
Net Profit available to Equity Share holders(₹)	2,77,910.56	6,65,958.24
Weighted Average number of Equity Shares	21,060.00	21,060.00
Earning Per Share-Basic & Diluted(₹)	13.20	31.62
Nominal Value of Share (₹)	10.00	10.00

FOR SONARTARI TRADELINK PRIVATE LIMITED

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2.23 RELATED PARTY DISCLOSURES(AS-18)

As per Accounting Standard 18 (AS-18) 'Related Party Disclosures', notified in the Companies (Accounting Standards) Rules 2006, the disclosures of transactions with the related party as defined in AS-18 are given below:

(A) Related Parties:

(i) Key Management Personnel:

Gaurav Goel

Shweta Goel

(ii) Enterprise/ Persons over which any person described in above is able to exercise significant influence

Himadri Dealcom Pvt Ltd

Nirwan Logica Pvt Ltd

Sonartari Tradelink Pvt Ltd

(B) Related Party Transaction for the year ended 31.03.2021.

Name and volume of the transaction of the Company during the year, with the above Related Party are as follows :

Nature of transaction	Name	Opening Balance	Dr.	Cr.	Amount o/s at year end(C)
Rent	Gaurav Goel	9,90,000.00 (Cr)	20,95,000.00	11,05,000.00	-
Rent	Shweta Goel	17,06,000.00 (Cr)	28,11,000.00	11,05,000.00	-
Purchase / Creditor	Eastern Logica Infoway Ltd	4,48,32,182.91 (Cr)	5,37,62,436.06	4,70,76,765.93	3,81,46,512.78 (Cr)
Sale / Debtor	Eastern Logica Infoway Ltd	21,01,391.91 (Cr)	9,53,20,100.43	9,32,15,913.52	2,795.00 (Dr)
Purchase / Creditor	Himadri Dealcom Pvt Ltd	42,57,818.67 (Cr)	42,57,818.67	-	-
Sale / Debtor	Himadri Dealcom Pvt Ltd	2,24,88,962.00 (Dr)	-	85,10,000.00	1,39,78,962.00 (Dr)
Purchase / Creditor	Nirwan Logica Pvt Ltd	2,79,536.00 (Dr)	1,00,000.00	3,79,536.00	-
Sale / Debtor	Nirwan Logica Pvt Ltd	-	18,231.00	18,231.00	-

FOR SONARTARI TRADELINK PVT. LIMITED

Gaurav Goel

Gaurav Goel

Director

DIN- 00432340

Shweta Goel

Shweta Goel

Director

DIN- 00434584



2.24 SEGMENT REPORTING :

I. The Company has identified business segment as its primary segment and geographical Segment as its secondary segment.

II. As the Company has the only activity in trading in Computers, Laptops, Mobiles, Computers Parts, & Accessories etc as such the disclosure as required on primary Business segment is not required.

III. The details of geographical segment of the company is given below :

Particulars	Kolkata (H.O.)	Banglore Branch	Mumbai Branch	Gurgaon Branch	Hyderabad Branch	Delhi Branch	Total
Segment Revenue	9,89,46,925.98	-	37,906.33	1,00,67,416.63	1,06,608.25	6,44,000.00	10,98,02,857.19
Segment result (Profit / (Loss))	28,18,488.71	(20,065.28)	(2,28,218.33)	5,77,493.81	(15,29,030.35)	(12,37,377.00)	3,81,291.56
Segment Fixed Assets	1,76,375.25	-	-	-	-	-	1,76,375.25
Segment Depreciation	35,961.00	-	-	-	-	-	35,961.00
Total Segment Liabilities	3,91,45,395.41	25,600.00	25,600.00	34,903.26	26,313.00	2,58,916.70	3,95,16,728.37
Total Segment Assets	2,71,58,974.34	6,16,656.07	5,88,678.02	60,82,599.42	15,75,396.03	72,15,173.55	4,32,37,477.43

2.25 Previous year's figures have been regrouped / reclassified wherever necessary to correspond with the current year's classification / disclosure.

In terms of our attached report of even date.

For GUJRANI & CO.
Chartered Accountants



Anupam Kumar
(Anupam Kumar)
Partner
M.No. 310284
FRNo. 322101E

Place: Kolkata
Date: 27.10.2021

FOR SONARTARI TRADELINK PVT LTD

Gaurav Goel
Gaurav Goel
Director
DIN- 00432340

Shweta Goel
Shweta Goel
Director
DIN- 00434584