



INDEPENDENT AUDITOR'S REPORT

TO THE MEMBERS OF **KALPATURU TRADEVIN PRIVATE LIMITED**

Opinion

We have audited the financial statements of **KALPATURU TRADEVIN PRIVATE LIMITED**

("the company"), which comprise the balance sheet as at 31st March 2021, and the statement of profit and loss for the year then ended, and notes to the financial statements, including a summary of significant accounting policies and other explanatory information

In our opinion and to the best of our information and according to the explanations given to us, the aforesaid financial statements give the information required by the Companies Act, 2013 in the manner so required and give a true and fair view in conformity with the accounting principles generally accepted in India, of the state of affairs of the Company as at March 31, 2021, and its profit for the year ended on that date.

Basis for Opinion

We conducted our audit in accordance with the Standards on Auditing (SAs) specified under section 143(10) of the Companies Act, 2013. Our responsibilities under those Standards are further described in the Auditor's Responsibilities for the Audit of the Financial Statements section of our report. We are independent of the Company in accordance with the Code of Ethics issued by the Institute of Chartered Accountants of India together with the ethical requirements that are relevant to our audit of the standalone financial statements under the provisions of the Act and the Rules thereunder, and we have fulfilled our other ethical responsibilities in accordance with these requirements and the ICAI's Code of Ethics. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion on the financial statements.

Key Audit Matters

Key audit matters are those matters that, in our professional judgment, were of most significance in our audit of the standalone financial statements of the current period. These matters were addressed in the context of our audit of the standalone financial statements as a whole, and in forming our opinion thereon, and we do not provide a separate opinion on these matters.





Responsibilities of Management and Those Charged with Governance for the Standalone Financial Statements

The Company's Board of Directors is responsible for the matters stated in Section 134(5) of the Companies Act, 2013 with respect to the preparation of these financial statements that give a true and fair view of the financial position, financial performance of the Company in accordance with the accounting principles generally accepted in India, including the Accounting Standards specified under Section 133 of the Act, read with Rule 7 of the Companies (Accounts) Rules, 2015.

This responsibility also includes maintenance of adequate accounting records in accordance with the provisions of the Act for safeguarding of the assets of the Company and for preventing and detecting frauds and other irregularities; selection and application of appropriate accounting policies; making judgments and estimates that are reasonable and prudent; and design, implementation and maintenance of adequate internal financial controls, that were operating effectively for ensuring the accuracy and completeness of the accounting records, relevant to the preparation and presentation of the financial statements that give a true and fair view and are free from material misstatement, whether due to fraud or error.

In preparing the financial statements, management is responsible for assessing the Company's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless management either intends to liquidate the Company or to cease operations, or has no realistic alternative but to do so.

The Board of Directors is also responsible for overseeing the Company's financial reporting process.

Auditor's Responsibilities for the Audit of the Financial Statements

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with SAs will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements.

As part of an audit in accordance with SAs, we exercise professional judgment and maintain professional skepticism throughout the audit. We also:

- Identify and assess the risks of material misstatement of the financial statements, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.





Gujrani & Co.

Chartered Accountants

42A, C. R. Avenue, 3rd Floor

Kolkata - 700 012

Phone : 2212-1594 / 1595

E-mail : gujranico_ca@hotmail.com

- Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances. Under section 143(3)(i) of the Companies Act, 2013, we are also responsible for expressing our opinion on whether the company has adequate internal financial controls system in place and the operating effectiveness of such controls.
- Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures made by management.
- Conclude on the appropriateness of management's use of the going concern basis of accounting and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the Company's ability to continue as a going concern. If we conclude that a material uncertainty exists, we are required to draw attention in our auditor's report to the related disclosures in the financial statements or, if such disclosures are inadequate, to modify our opinion. Our conclusions are based on the audit evidence obtained up to the date of our auditor's report. However, future events or conditions may cause the Company to cease to continue as a going concern.
- Evaluate the overall presentation, structure and content of the financial statements, including the disclosures, and whether the financial statements represent the underlying transactions and events in a manner that achieves fair presentation.

Materiality is the magnitude of misstatements in the financial statements that, individually or in aggregate makes it probable that the economic decisions of a reasonably knowledgeable user of the financial statements may be influenced. We consider quantitative materiality and qualitative factors in (i) planning the scope of our audit work and in evaluation the results of our work; and (ii) to evaluate the effect of any identified misstatements in the financial statements.

We communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that we identify during our audit.

We also provide those charged with governance with a statement that we have complied with relevant ethical requirements regarding independence, and to communicate with them all relationships and other matters that may reasonably be thought to bear on our independence, and where applicable, related safeguards.

From the matters communicated with those charged with governance, we determine those matters that were of most significance in the audit of the financial statements of the current period and are therefore the key audit matters. We describe these matters in our auditor's report unless law or regulation precludes public disclosure about the matter or when, in extremely rare circumstances, we determine that a matter should not be communicated in our report because the adverse consequences of doing so would reasonably be expected to outweigh the public interest benefits of such communication.

Report on Other Legal and Regulatory Requirements

1. As required by the Companies (Auditor's Report) Order, 2016 issued by the Central Government of India in terms of sub-section (11) of section 143 of The Companies Act 2013, are not applicable.





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2. As required by section 143(3) of the Act, we report that:

- a. We have sought and obtained all the information and explanations which to the best of our knowledge and belief were necessary for the purpose of our audit;
- b. In our opinion proper books of account as required by law have been kept by the Company so far as it appears from our examination of those books.
- c. The Balance Sheet, Statement of Profit and Loss dealt with by this Report are in agreement with the books of accounts.
- d. In our opinion the aforesaid financial statements comply with Accounting Standards specified under section 133 of the Act, read with Rule 7 of the Companies (Accounts) Rules, 2015.
- e. On the basis of written representations received from the directors as on March 31, 2021 taken on record by the Board of Directors, none of the directors is disqualified as on March 31, 2021 from being appointed as a director in terms of Section 164(2) of the Act.
- f. With respect to the adequacy of the internal financial controls over financial reporting of the Company and the operating effectiveness of such controls, is not applicable.
- g. With respect to the other matters to be included in the Auditor's Report in accordance with Rule 11 of the Companies (Audit and Auditors) Rules, 2014, in our opinion and to the best of our information and according to the explanations given to us:
 - i) the Company does not have any pending litigations which would impact its financial position
 - ii) the Company does not have any long-term contracts requiring a provision for material foreseeable losses.
 - iii) The Company does not have any amounts required to be transferred to the Investor Education and Protection Fund.

For Gujrani & Co.
Chartered Accountants
Firm Reg No. 322101E

Anupam Kumar

(Anupam Kumar)
Partner
Mem No. 310284



Place: Kolkata

Date: 29.10.2021

UDIN : 21310284AAAAHF9599

KALPATURU TRADEVIN PRIVATE LIMITED**BALANCE SHEET AS AT 31ST MARCH 2021**

Particulars	Note No	Amount(₹) as at 31.03.2021	Amount(₹) as at 31.03.2020
I. EQUITY AND LIABILITIES			
Shareholder's Funds			
Share Capital	2.1	2,10,000.00	2,10,000.00
Reserves and Surplus	2.2	4,04,738.00	3,77,668.00
Current Liabilities			
Short Term Borrowings	2.3	50,000.00	50,000.00
Other current liabilities	2.4	37,180.00	6,600.00
Short Term Provision	2.5	9,069.00	6,620.00
Total		7,10,987.00	6,50,888.00
II. ASSETS			
Non-current assets			
Non Current Investment	2.6	5,50,000.00	5,50,000.00
Current assets			
Cash and cash equivalents	2.7	1,60,987.00	1,00,888.00
Total		7,10,987.00	6,50,888.00

Significant Accounting Policies

1

Notes on Accounts

2

In terms of our attached report of even date.

For GUJRANI & CO.
Chartered AccountantsAnupam Kumar
(Anupam Kumar)
Partner
M.No. 310284
FRNo. 322101EPlace: Kolkata
Date: 29.10.2021

FOR KALPATURU TRADEVIN PVT LTD

Gaurav Goel
Director
DIN- 00432340Shweta Goel
Director
DIN- 00434584

KALPATURU TRADEVIN PRIVATE LIMITED

STATEMENT OF PROFIT AND LOSS FOR THE YEAR ENDED 31ST MARCH 2021

Particulars	Note No	Amount(₹) as at 31.03.2021	Amount(₹) as at 31.03.2020
Revenue from operations		-	-
Other Income	2.8	3,65,675.00	3,60,385.00
Total Revenue		3,65,675.00	3,60,385.00
<u>Expenses:</u>			
Cost of Finished Goods Purchased		-	-
Changes in inventories of finished goods		-	-
Employee benefit expense	2.9	1,87,600.00	1,87,600.00
Other expenses	2.10	1,43,196.00	1,38,403.00
Total Expenses		3,30,796.00	3,26,003.00
Profit before exceptional and extraordinary items and tax		34,879.00	34,382.00
Exceptional Items		-	-
Profit before extraordinary items and tax		34,879.00	34,382.00
Extraordinary Items		-	-
Profit before tax		34,879.00	34,382.00
Tax expense:			
Current tax		9,069.00	6,620.00
Income Tax for Earlier Years		(1,260.00)	370.00
Deferred tax Asset (Created) / W/off		-	-
Profit(Loss) from the period from continuing operations		27,070.00	27,392.00
Profit/(Loss) from discontinuing operations		-	-
Tax expense of discontinuing operations		-	-
Profit/(Loss) from Discontinuing operations		-	-
Profit/(Loss) for the period		27,070.00	27,392.00
Earning per equity share:	2.11		
Basic		1.29	1.30
Diluted		1.29	1.30

Significant Accounting Policies

Notes on Accounts

In terms of our attached report of even date.

**For GUJRANI & CO.
Chartered Accountants**

Anupam Kumar
**(Anupam Kumar)
Partner
M.No. 310284
FRNo. 322101E**



Place: Kolkata
Date: 29.10.2021

1
2

FOR KALPATURU TRADEVIN PVT LTD

Gaurav Goel

**Gaurav Goel
Director
DIN- 00432340**

Shweta Goel

**Shweta Goel
Director
DIN- 00434584**

KALPATURU TRADEVIN PRIVATE LIMITED

NOTE - 1

SIGNIFICANT ACCOUNTING POLICIES.

i. **Accounting Convention**

- a) The Financial Statements have been prepared in accordance with applicable Accounting Standards under the Historical Cost Convention and in accordance with the Generally Accepted Accounting Principles and as per relevant provisions of the Companies Act, 2013.
- b) The Company follows Mercantile System of Accounting.

ii. **Revenue Recognition**

All revenues and expenses are accounted for on accrual basis. Revenues are recognized when no significant uncertainties exist in relation to the amount of eventual receipts.

iii. **Use of estimates**

The preparation of Financial Statements require the management of the company to make estimates and assumptions that affect the reported balances of assets and liabilities and disclosures relating to contingent liabilities as on the date of the Financial Statement and the reported amount of revenues and expenses during the year. Difference between the actual results and estimates are recognized in the period in which the results are known/ materialized.

KALPATURU TRADEVIN PVT. LTD.

Gaurav Gou

Director

KALPATURU TRADEVIN PVT. LTD.

Shweta Gou

Director



KALPATURU TRDEVIN PRIVATE LIMITED

NOTE 2- NOTES ON ACCOUNTS

2.1 SHARE CAPITAL

	Amount(₹) as at 31.03.2021	Amount(₹) as at 31.03.2020
(i) Authorised 30,000 Equity Share of `10/- each fully paid up in cash with equal voting rights	3,00,000.00	3,00,000.00
(ii) Issued, Subscribed & Paid Up 21,000 Equity Shares of ` 10 each fully paid up in cash with equal voting rights	2,10,000.00	2,10,000.00
(iii) Reconciliation of the number of shares and the amount outstanding at the beginning and at end of the F.Y.		
Opening Balance 21,000 Equity Shares of ` 10 each fully paid up in cash with equal voting	2,10,000.00	2,10,000.00
Add : Fresh Issue	-	-
Closing Balance	2,10,000.00	2,10,000.00
(iv) Details of Shareholders holding more than 5% Shares		
<u>Name of Shareholder</u>	<u>No. of Shares</u>	<u>%</u>
Gaurav Goel	7800 (7800)	37.14% (37.14%)
Shweta Goel	13200 (13200)	62.86% (62.86%)
	2,10,000.00	2,10,000.00

2.2 RESERVES & SURPLUS

	Amount(₹) as at 31.03.2021	Amount(₹) as at 31.03.2020
(A)Securities Premium Account		
Opening Balance	4,40,000.00	4,40,000.00
Add : Premium on Shares issued during the year	-	-
Closing Balance	4,40,000.00	4,40,000.00
(B) Surplus in Profit & Loss Account		
Opening Balance	(62,332.00)	(89,724.00)
Add : Profit for the year	27,070.00	27,392.00
Closing Balance	(35,262.00)	(62,332.00)
Total (A+B)	4,04,738.00	3,77,668.00

2.3 SHORT TERM BORROWINGS

	Amount(₹) as at 31.03.2021	Amount(₹) as at 31.03.2020
Unsecured Loan from Director HDFC Bank Ltd (Due to overissue of Cheque)	50,000.00	50,000.00
	50,000.00	50,000.00

2.4 OTHER CURRENT LIABILITIES

	Amount(₹) as at 31.03.2021	Amount(₹) as at 31.03.2020
Sundry Creditors -For Expenses	37,180.00	6,600.00
	37,180.00	6,600.00

FOR KALPATURU TRADEVIN PVT LTD

Gaurav Goel

Gaurav Goel
Director
DIN- 00432340

Shweta Goel

Shweta Goel
Director
DIN- 00434584



2.5 SHORT TERM PROVISIONS

	Amount(₹) as at 31.03.2021	Amount(₹) as at 31.03.2020
Provision for Income Tax	9,069.00	6,620.00
	9,069.00	6,620.00

2.6 NON CURRENT INVESTMENT

	Amount(₹) as at 31.03.2021	Amount(₹) as at 31.03.2020
Investment In shares of Himadri Dealcom Pvt Ltd	5,50,000.00	5,50,000.00
	5,50,000.00	5,50,000.00

2.7 CASH & CASH EQUIVALENTS

	Amount(₹) as at 31.03.2021	Amount(₹) as at 31.03.2020
Balance with Scheduled Bank		
-HDFC	1,32,801.00	49,564.00
Cash in hand	28,186.00	51,324.00
(As certified by the Management)		
	1,60,987.00	1,00,888.00

2.8 OTHER INCOME

	Amount(₹) as at 31.03.2021	Amount(₹) as at 31.03.2020
Service Charges	3,65,675.00	3,60,385.00
	3,65,675.00	3,60,385.00

2.9 EMPLOYEE BENEFIT EXPENSE

	Amount(₹) as at 31.03.2021	Amount(₹) as at 31.03.2020
Salary	1,68,000.00	1,68,000.00
Leave Salary	9,800.00	9,800.00
Bonus	9,800.00	9,800.00
	1,87,600.00	1,87,600.00

FOR KALPATURU TRADEVIN PVT LTD*Gaurav Goel*

Gaurav Goel
Director
DIN- 00432340

Shweta Goel

Shweta Goel
Director
DIN- 00434584



2.10 OTHER EXPENSES

	Amount(₹) as at 31.03.2021	Amount(₹) as at 31.03.2020
Accounting Charges	40,500.00	36,000.00
Coveyance	9,558.00	8,402.00
Filling Fees	900.00	1,200.00
Bank Charges	118.00	8,496.00
General Expenses	10,106.00	10,465.00
Office Maintenance	14,579.00	13,004.00
Printing & Stationary	7,090.00	5,560.00
Professional Fees	37,420.00	33,120.00
Refreshment	12,310.00	13,756.00
Telephone Expenses	2,455.00	2,400.00
<u>Auditors Remuneration</u>		
As Audit Fees	8,160.00	6,000.00
Other Capacity	-	-
	1,43,196.00	1,38,403.00

2.11 EARNING PER SHARE (AS - 20)

Basic earning per share is calculated by dividing the net profit/(loss) for the year attributable to equity shareholders by the weighted average number of equity shares.

Diluted earnings per share is calculated by dividing the net profit/(loss) for the year attributable to equity shareholders by weighted average number of equity shares considering the effects of all dilutive potential equity shares.

Particulars	31st March 2021	31st March 2020
Net Profit available to Equity Share holders(‘)	27,070.00	27,392.00
Weighted Average number of Equity Shares	21,000.00	21,000.00
Earning Per Share-Basic & Diluted(‘)	1.29	1.30
Nominal Value of Share (‘)	10.00	10.00

2.12 RELATED PARTY DISCLOSURES(AS-18)

As per Accounting Standard 18 (AS-18) ‘Related Party Disclosures’, notified in the Companies (Accounting Standards) Rules 2006, the disclosures of transactions with the related party as defined in AS-18 are given below:

(A) Related Parties:

(i) Key Management Personnel:

- Mr. Gaurav Goel
- Mrs. Shweta Goel

(ii) Enterprise/ Persons over which any person described in above is able to exercise significant influence

(B) Related party transactions for the year ended 31st March 2021

- Eastern Logica Infoway Ltd
- Himadri Dealcom Pvt Ltd
- Sonartari Tradelink Pvt Ltd
- Logica System and Pheripherals Pvt Ltd
- Nirwan Logica Pvt Ltd

(B) Related party transactions for the year ended 31st March 2021

No Related Party transactions were entered by the company during the year.

In terms of our attached report of even date.

FOR KALPATURU TRADEVIN PVT LTD

For GUJRANI & CO.
Chartered Accountants

Anupam Kumar
(Anupam Kumar)
Partner

M.No. 310284
FRNo. 322101E

Place: Kolkata
Date: 29.10.2021



Gaurav Goel

Gaurav Goel
Director
DIN- 00432340

Shweta Goel

Shweta Goel
Director
DIN- 00434584