

# **HIMADRI DEALCOM PVT. LTD.**

**2, SAKLAT PLACE , KOLKATA - 700 072  
CONTACT NO. : 033 4058 0000**

## **AUDIT REPORT**

**FOR THE YEAR ENDED  
31ST MARCH 2019**

**GUJRANI & CO.**  
Chartered Accountants  
42A, C.R.Avenue, 3rd Floor  
Kolkata - 700 012  
PH - 033 2212 1594 / 95  
Email : [gujranico\\_ca@hotmail.com](mailto:gujranico_ca@hotmail.com)



## **INDEPENDENT AUDITOR'S REPORT**

TO THE MEMBERS OF **HIMADRI DEALCOM PRIVATE LIMITED**

### **Opinion**

We have audited the financial statements of **HIMADRI DEALCOM PRIVATE LIMITED** ("the company"), which comprise the balance sheet as at 31st March 2019, and the statement of profit and loss for the year then ended, and notes to the financial statements, including a summary of significant accounting policies and other explanatory information

In our opinion and to the best of our information and according to the explanations given to us, the aforesaid financial statements give the information required by the Companies Act, 2013 in the manner so required and give a true and fair view in conformity with the accounting principles generally accepted in India, of the state of affairs of the Company as at March 31, 2019, and its profit for the year ended on that date.

### **Basis for Opinion**

We conducted our audit in accordance with the Standards on Auditing (SAs) specified under section 143(10) of the Companies Act, 2013. Our responsibilities under those Standards are further described in the Auditor's Responsibilities for the Audit of the Financial Statements section of our report. We are independent of the Company in accordance with the Code of Ethics issued by the Institute of Chartered Accountants of India together with the ethical requirements that are relevant to our audit of the standalone financial statements under the provisions of the Act and the Rules there under, and we have fulfilled our other ethical responsibilities in accordance with these requirements and the ICAI's Code of Ethics. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion on the financial statements.

### **Key Audit Matters**

Key audit matters are those matters that, in our professional judgment, were of most significance in our audit of the standalone financial statements of the current period. These matters were addressed in the context of our audit of the standalone financial statements as a whole, and in forming our opinion thereon, and we do not provide a separate opinion on these matters.







## **Responsibilities of Management and Those Charged with Governance for the Standalone Financial Statements**

The Company's Board of Directors is responsible for the matters stated in Section 134(5) of the Companies Act, 2013 with respect to the preparation of these financial statements that give a true and fair view of the financial position, financial performance of the Company in accordance with the accounting principles generally accepted in India, including the Accounting Standards specified under Section 133 of the Act, read with Rule 7 of the Companies (Accounts) Rules, 2015.

This responsibility also includes maintenance of adequate accounting records in accordance with the provisions of the Act for safeguarding of the assets of the Company and for preventing and detecting frauds and other irregularities; selection and application of appropriate accounting policies; making judgments and estimates that are reasonable and prudent; and design, implementation and maintenance of adequate internal financial controls, that were operating effectively for ensuring the accuracy and completeness of the accounting records, relevant to the preparation and presentation of the financial statements that give a true and fair view and are free from material misstatement, whether due to fraud or error.

In preparing the financial statements, management is responsible for assessing the Company's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless management either intends to liquidate the Company or to cease operations, or has no realistic alternative but to do so.

The Board of Directors is also responsible for overseeing the Company's financial reporting process.

## **Auditor's Responsibilities for the Audit of the Financial Statements**

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with SAs will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements.

As part of an audit in accordance with SAs, we exercise professional judgment and maintain professional skepticism throughout the audit. We also:

- Identify and assess the risks of material misstatement of the financial statements, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.







- Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances. Under section 143(3)(i) of the Companies Act, 2013, we are also responsible for expressing our opinion on whether the company has adequate internal financial controls system in place and the operating effectiveness of such controls.
- Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures made by management.
- Conclude on the appropriateness of management's use of the going concern basis of accounting and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the Company's ability to continue as a going concern. If we conclude that a material uncertainty exists, we are required to draw attention in our auditor's report to the related disclosures in the financial statements or, if such disclosures are inadequate, to modify our opinion. Our conclusions are based on the audit evidence obtained up to the date of our auditor's report. However, future events or conditions may cause the Company to cease to continue as a going concern.
- Evaluate the overall presentation, structure and content of the financial statements, including the disclosures, and whether the financial statements represent the underlying transactions and events in a manner that achieves fair presentation.

Materiality is the magnitude of misstatements in the financial statements that, individually or in aggregate makes it probable that the economic decisions of a reasonably knowledgeable user of the financial statements may be influenced. We consider quantitative materiality and qualitative factors in (i) planning the scope of our audit work and in evaluation the results of our work: and (ii) to evaluate the effect of any identified misstatements in the financial statements.

We communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that we identify during our audit.

We also provide those charged with governance with a statement that we have complied with relevant ethical requirements regarding independence, and to communicate with them all relationships and other matters that may reasonably be thought to bear on our independence, and where applicable, related safeguards.

From the matters communicated with those charged with governance, we determine those matters that were of most significance in the audit of the financial statements of the current period and are therefore the key audit matters. We describe these matters in our auditor's report unless law or regulation precludes public disclosure about the matter or when, in extremely rare circumstances, we determine that a matter should not be communicated in our report because the adverse consequences of doing so would reasonably be expected to outweigh the public interest benefits of such communication.

## Report on Other Legal and Regulatory Requirements

1. As required by the Companies (Auditor's Report) Order, 2016 issued by the Central Government of India in terms of sub-section (11) of section 143 of The Companies Act 2013, we give in the **Annexure A**, a statement on the matters Specified in paragraphs 3 and 4 of the Order, to the extent applicable.





2. As required by section 143(3) of the Act, we report that:

- a. We have sought and obtained all the information and explanations which to the best of our knowledge and belief were necessary for the purpose of our audit;
- b. In our opinion proper books of account as required by law have been kept by the Company so far as it appears from our examination of those books.
- c. The Balance Sheet, Statement of Profit and Loss dealt with by this Report are in agreement with the books of accounts.
- d. In our opinion the aforesaid financial statements comply with Accounting Standards specified under section 133 of the Act, read with Rule 7 of the Companies (Accounts) Rules, 2015.
- e. On the basis of written representations received from the directors as on March 31, 2019 taken on record by the Board of Directors, none of the directors is disqualified as on March 31, 2019 from being appointed as a director in terms of Section 164(2) of the Act.
- f. With respect to the adequacy of the internal financial controls over financial reporting of the Company and the operating effectiveness of such controls, is not applicable.
- g. With respect to the other matters to be included in the Auditor's Report in accordance with Rule 11 of the Companies (Audit and Auditors) Rules, 2014, in our opinion and to the best of our information and according to the explanations given to us:
  - i) the Company does not have any pending litigations which would impact its financial position
  - ii) the Company does not have any long-term contracts requiring a provision for material foreseeable losses.
  - iii) The Company does not have any amounts required to be transferred to the Investor Education and Protection Fund.

**For Gujrani & Co.**  
**Chartered Accountants**  
**Firm Reg No. 322101E**

*Anupam Kumar*  
**(Anupam Kumar)**  
**Partner**  
**Mem No. 310284**



Place: Kolkata  
Date: 28.06.2019





## Annexure to the Auditors' Report

**Report on the matters specified in paragraphs 3 and 4 of the Companies (Auditor's Report) Order, 2016 ("the Order") of even date to the members of Himadri Dealcom Private Limited on the accounts of the company for the year ended 31st March, 2019**

On the basis of such checks as we considered appropriate and according to the information and Explanations given to us during the course of our audit, we report that:

- (i) (a) The Company has maintained proper records showing full particulars, including quantitative details and situation of fixed assets.  
(b) As explained to us, fixed assets have been physically verified by the management during the year in accordance with the phased programme of verification adopted by the management which, in our opinion, provides for physical verification of all the fixed assets at reasonable intervals. According to the information and explanations given to us, no material discrepancies were noticed on such verification.  
(c) According to the information and explanations given by the management, there are no immovable properties included in fixed assets of the Company. Accordingly, the provisions of Clause 3(i)(c) of the Order are not applicable to the Company.
- (ii) As explained to us, inventories have been physically verified by the management at reasonable intervals. According to the information and explanations given to us, no material discrepancies were noticed on such verification.
- (iii) According to the information and explanations given to us, the Company has not granted any loans, secured or unsecured to the parties covered in the register maintained under Section 189 of the Companies Act, 2013. Accordingly, the provisions of Clause 3(ii) (a), (b) and (c) of the Order are not applicable to the Company.
- (iv) (a) In our opinion and according to the information and explanations given to us, the Company has provided a corporate guarantee for cash credit facilities taken by M/S Eastern Logica Infoway Ltd from State Bank of India, SME, N. S. Road Branch to the tune of Rs. 29.5 Crores. Such transaction is exempted u/s 185(1)(d) on the basis of Holding Subsidiary relation between them, as certified by a Company Secretary in practice.  
(b) Provisions of Section 186 of Companies Act, 2013 has been complied with.
- (v) The Company has not accepted any deposits from the public.
- (vi) To the best of our knowledge and as per explanations given to us, maintenance of Cost Records as provided in Section 148(1) of the Companies Act, 2013 is not applicable to the Company.
- (vii)(a) According to the records of the company and information and explanations given to us the Company has generally been regular in depositing undisputed statutory dues, including Provident Fund, employees state insurance (ESI), Investor Education and Protection Fund, Income-tax, Tax deducted at sources, Tax collected at source, Professional Tax, Sales Tax, value added tax (VAT), Wealth Tax, Service Tax, Custom Duty, Excise Duty, Cess and other material statutory dues as applicable to it, with the appropriate authorities.  
(b) According to the information and explanations given to us, there are no dues of Income Tax, Sales-tax, Service tax, duty of Customs, duty of Excise or Value Added tax.





**Gujrani & Co.**

Chartered Accountants

42A, C. R. Avenue, 3rd Floor

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- (viii) The company has not defaulted in repayment of loans or borrowings to a financial institution, bank, Government or dues to debenture holder.
- (ix) The Company did not raise any money by way of initial public offer or further public offer (including debt instruments) and term loans during the year. Accordingly, paragraph 3 (ix) of the Order is not applicable.
- (x) Based upon the audit procedures performed for the purpose of reporting the true and fair view of the financial statements and according to the information and explanations given by the management, we report that no fraud by the Company or on the Company by its officers and employees has been noticed or reported during the year.
- (xi) According to the information and explanations given by the management, the provisions of Section 197 read with Schedule V to the Companies Act, 2013 are not applicable to the company.
- (xii) In our opinion, the Company is not a nidhi company. Accordingly, the provisions of Clause 3(xii) of the Order are not applicable to the Company.
- (xiii) According to the information and explanations given by the management, transactions with the related parties are in compliance with Section 177 and 188 of Companies Act, 2013 where applicable and the details have been disclosed in the notes to the financial statements, as required by the applicable accounting standards.
- (xiv) According to the information and explanations given to us and on an overall examination of the balance sheet, the Company has not made any preferential allotment or private placement of shares or fully/partly convertible debentures during the year under review. Accordingly, the provisions of Clause 3(xiv) of the Order are not applicable to the Company and hence not commented upon.
- (xv) According to the information and explanations given by the management, the Company has not entered into any non-cash transactions with directors or persons connected with him as referred to in Section 192 of the Companies Act, 2013.
- (xvi) According to the information and explanations given to us, the provisions of Section 45-IA of the Reserve Bank of India Act, 1934 are not applicable to the Company.

**For Gujrani & Co.**

**Chartered Accountants**

**F.R. No.: 322101E**

Anupam Kumar

**Anupam Kumar**

**(Partner)**

**310284**



**Place: Kolkata**

**Date: 28.06.2019**



# HIMADRI DEALCOM PRIVATE LIMITED

BALANCE SHEET AS AT 31ST MARCH 2019

Particulars	Note No	Amount(₹) As At 31.03.2019	Amount(₹) As At 31.03.2018
<b><u>EQUITY AND LIABILITIES</u></b>			
<b>Shareholder's Funds</b>			
Share Capital	2.1	55,35,000.00	55,35,000.00
Reserves and Surplus	2.2	5,75,98,930.45	5,78,34,217.87
<b>Non-Current Liabilities</b>			
Long-term borrowings	2.3	12,76,132.00	59,98,099.84
<b>Current Liabilities</b>			
Short-term borrowings	2.4	57,15,772.84	1,05,98,126.10
Trade payables	2.5	14,57,97,880.11	9,98,18,520.41
Other current liabilities	2.6	39,23,962.85	16,81,290.07
Short-term provisions	2.7	2,03,887.00	2,93,108.00
<b>Total</b>		<b>22,00,51,565.25</b>	<b>18,17,58,362.29</b>
<b><u>ASSETS</u></b>			
<b>Non-current assets</b>			
<b>Fixed assets</b>			
<b>Tangible assets</b>			
Tangible assets	2.8	86,719.00	1,29,843.00
Intangible assets		3,338.00	3,338.00
Non-current investments	2.9	14,62,50,075.00	13,87,35,466.00
Deferred tax assets (net)	2.10	33,659.00	39,091.00
Long term Loans & Advance	2.11	75,865.00	75,865.00
<b>Current assets</b>			
Inventories	2.12	99,66,173.41	1,85,82,283.68
Trade receivables	2.13	5,32,95,220.02	2,02,81,579.15
Cash and cash equivalents	2.14	3,24,044.22	15,08,144.95
Short-term loans and advances	2.15	73,53,326.00	1,73,501.00
Other current assets	2.16	26,63,145.60	22,29,250.51
<b>Total</b>		<b>22,00,51,565.25</b>	<b>18,17,58,362.29</b>

Significant Accounting Policies

1

Notes on Accounts

2

In terms of our attached report of even date.

For Gujrani & Co  
Chartered Accountants

Anupam Kumar

(Anupam Kumar)  
Partner

M. No. 310284  
FRNo. 322101E

Place : Kolkata  
Date : 28.06.2019



FOR HIMADRI DEALCOM PRIVATE LIMITED

Gaurav Goel

Gaurav Goel  
Director  
DIN- 00432340

Shweta Goel

Shweta Goel  
Director  
DIN- 00434584



**HIMADRI DEALCOM PRIVATE LIMITED**  
**STATEMENT OF PROFIT AND LOSS FOR THE YEAR ENDED 31ST MARCH 2019**

Particulars	Note No	Amount(₹) As At 31.03.2019	Amount(₹) As At 31.03.2018
<b><u>INCOME</u></b>			
Revenue from operations	2.17	8,64,88,882.91	19,62,96,557.20
Other Income	2.18	16,13,314.82	25,04,039.32
<b>Total Revenue</b>		<b>8,81,02,197.73</b>	<b>19,88,00,596.52</b>
<b><u>EXPENSES</u></b>			
Purchase of Stock-in-Trade	2.19	7,55,71,235.12	15,95,51,624.08
Changes in inventories of Stock-in-Trade	2.20	86,16,110.27	2,96,39,286.65
Employee benefit expense	2.21	1,53,174.64	22,73,787.36
Financial costs	2.22	18,80,298.80	29,48,129.73
Depreciation and amortization expense	2.7	43,124.00	82,855.00
Other expenses	2.23	18,63,560.61	34,24,679.85
<b>Total Expenses</b>		<b>8,81,27,503.44</b>	<b>19,79,20,362.67</b>
Profit before exceptional and extraordinary items and Exceptional Items		(25,305.71)	8,80,233.85
Profit before extraordinary items and tax Extraordinary Items		-	-
<b>Profit before tax</b>		<b>(25,305.71)</b>	<b>8,80,233.85</b>
Tax expense:			
Current tax		2,03,887.00	2,93,108.00
Deferred tax liability written Back		-	-
Deferred tax asset created/Written Back		(5,432.00)	8,963.00
Income tax for Earlier Year		1,295.71	8,023.00
<b>Profit(Loss) from the period from continuing operations</b>		<b>(2,35,920.42)</b>	<b>5,88,065.85</b>
Profit/(Loss) from discontinuing operations		-	-
Tax expense of discontinuing operations		-	-
Profit/(Loss) from Discontinuing operations		-	-
<b>Profit/(Loss) for the period</b>		<b>(2,35,920.42)</b>	<b>5,88,065.85</b>
Earning per equity share:	2.24		
(1) Basic		(0.43)	1.06
(2) Diluted		(0.43)	1.06

Significant Accounting Policies

1

Notes on Accounts

2

In terms of our attached report of even date.

FOR HIMADRI DEALCOM PRIVATE LIMITED

For Gujrani & Co  
Chartered Accountants

Anupam Kumar  
(Anupam Kumar)

Partner  
M. No. 310284  
FRNo. 322101E

Place : Kolkata  
Date : 28.08.2019



Gaurav Goel

Gaurav Goel  
Director  
DIN- 00432340

Shweta Goel

Shweta Goel  
Director  
DIN- 00434584

**HIMADRI DEALCOM PRIVATE LIMITED**

Cash Flow Statement for the year ended 31st March 2019

Particulars	Amount(₹) As At 31.03.2019	Amount(₹) As At 31.03.2018
<b>A Cash Flow from Operating Activity</b>		
Profit/(Loss) before Tax and Extraordinary Item	(25,305.71)	8,80,233.85
Add/ (Deduct) : Adjustment For :		
Depreciation	43,124.00	82,855.00
Interest Paid	18,80,298.80	29,48,129.73
Profit on Sale of Shares	-	-
Interest Received	(13,03,688.00)	(12,45,692.00)
<b>Operating Profit before Change in Working Capital</b>	5,94,429.09	26,65,526.58
Adjustment for :		
Sundry Debtors	(3,30,13,640.87)	4,32,38,241.10
Inventories	86,16,110.27	2,96,39,286.65
Other Current Assets	(4,33,895.09)	7,83,184.71
Sundry Creditors	4,59,79,359.70	(8,03,64,288.89)
Other Current Liabilities	22,42,672.78	(18,57,825.40)
Short Term Borrowings	(48,82,353.26)	79,81,880.91
Short Term Loans and Advance	(71,79,825.00)	52,589.03
<b>Cash Generated from Operation</b>	1,19,22,857.62	21,38,594.69
Taxes Paid	(2,93,770.71)	(5,85,986.00)
<b>Net Cash Flow Generated from Operating Activity</b>	1,16,29,086.91	15,52,608.69
<b>B. Cash Flow from Investing Activity</b>		
Purchase of Fixed Assets	-	(4,520.00)
Investments	(75,14,609.00)	(88,71,950.40)
Long Term Loans & Advance Given	-	1,02,000.00
Interest Received	13,03,688.00	12,45,692.00
<b>Net Cash Used in Investing Activity</b>	(62,10,921.00)	(75,28,778.40)
<b>C Cash Flow from Financing Activity</b>		
Long Term Advance Taken	(47,21,967.84)	55,24,214.82
Interest Paid	(18,80,298.80)	(29,48,129.73)
<b>Net Cash Generated from Financing Activity</b>	(66,02,266.64)	25,76,085.09
<b>Net Increase /(Decrease in Cash &amp; Cash Equivalent</b>	(11,84,100.73)	(34,00,084.62)
<b>Opening Balance of Cash &amp; Cash Equivalent</b>	15,08,144.95	49,08,229.57
<b>Closing Balance of Cash &amp; Cash Equivalent</b>	3,24,044.22	15,08,144.95

Notes : 1.The Cash flow statement has been under the "Indirect Method" set out in Accounting Standard-3 "Cash Flow Statement" notified in the companies (Accounting Standards) Rules, 2006  
2.Here Cash & Cash Equivalent includes Cash in hand, Bank balances in current account and cheque in hand

In terms of our attached report of even date.

For Gujrani & Co.  
Chartered Accountants

Anupam Kumar  
(Anupam Kumar)  
Partner  
M. No. 310284  
FRNo. 322101E

Place : Kolkata  
Date 28.08.2019



FOR HIMADRI DEALCOM PRIVATE LIMITED

Gaurav Goel

Gaurav Goel  
Director

DIN- 00432340

Shweta Goel

Shweta Goel  
Director

DIN- 00434584



# HIMADRI DEALCOM PRIVATE LIMITED

## Note – 1

### SIGNIFICANT ACCOUNTING POLICIES

#### **1.1 Accounting Convention**

The Financial Statements have been prepared under the Historical Cost Convention and in accordance with the Generally Accepted Accounting Policies and Provisions of the Companies Act, 2013. The Company follows Mercantile System of Accounting.

#### **1.2 Revenue Recognition**

All revenue and expenses are accounted for on accrual basis. Revenue is recognized when no significant uncertainties exist in relation to the amount of eventual receipts.

#### **1.3 Use of estimates**

The preparation of financial statements requires the management of the company to make estimates and assumption that affect the reported balances of assets and liabilities and disclosures relating to contingent liabilities as at the date of the financial statements and the reported amount of revenues and expenses during the year. Difference between the actual results and estimates are recognized in the period in which the results are known/ materialized.

#### **1.4 Property, Plant and Machinery**

Fixed Assets have been valued at cost less accumulated depreciation.

##### **Depreciation**

Depreciation has been provided on Written Down Value Method, applying the rates specified in Schedule II of the Companies Act, 2013.

#### **1.5 Inventories**

Inventories have been valued at lower of cost or net realisable value.

#### **1.6 Investment**

Investments that are intended to be held for not more than a year are classified as current investment. All other investments are classified as long-term investments. Current investments are carried at lower of cost & fair value determined on an individual investment basis. Long-term investments are carried at cost; provision for diminution in value is made only if, in the opinion of the management, such a decline is permanent in nature.

#### **1.7 Provisions, Contingent liabilities and Contingent Assets**

Provisions involving substantial degree of estimation in measurement are recognized when there is a present obligation as a result of past events and it is probable that there will be an outflow of resources. Contingent liabilities are not recognized but are disclosed in Notes. Contingent assets are neither recognized nor disclosed in the financial statements

#### **1.8 Provision for Current Tax, Deferred Tax**

Provision for current tax is made after taking into consideration benefits admissible under the provisions of Income tax Act, 1961.

Deferred tax resulting from "timing differences" between taxable and accounting income is accounted for using the tax rates and laws that are enacted or substantively enacted as on the balance sheet date. The deferred tax assets is recognized and carried forward only to the extent the management has estimated that there is a reasonable/virtual certainty that the asset will be realized in future.



# HIMADRI DEALCOM PRIVATE LIMITED

## NOTE 2- NOTES ON ACCOUNTS

### 2.1 SHARE CAPITAL

				Amount(₹) As At 31.03.2019	Amount(₹) As At 31.03.2018	
(i) <u>Authorised</u> 20,00,000 (P.Y. 5,60,000 ) Equity Share of ₹10/- each with equal voting rights				2,00,00,000.00	2,00,00,000.00	
(ii) <u>Issued, Subscribed &amp; Paid Up</u> 5,53,500 Equity Shares of ₹ 10 each fully paid up in cash with equal voting rights				55,35,000.00	55,35,000.00	
(iii) <u>Reconciliation of the number of shares and amount the outstanding at the beginning and at end of the F.Y.</u>						
<u>Opening Balance</u> -5,53,500 Equity Shares of ₹ 10 each fully paid up in cash with equal voting rights				55,35,000.00	55,35,000.00	
<u>Closing Balance</u>				<b>55,35,000.00</b>	<b>55,35,000.00</b>	
(iv) <u>Details of Shareholders holding more than 5% Shares</u>						
<u>Name of Shareholder</u>	<u>Nos. of Shares</u>		<u>Percentage (%)</u>			
	<u>C.Y.</u>	<u>P.Y.</u>	<u>C.Y.</u>	<u>P.Y.</u>		
Kalpaturu Tradevin Pvt. Ltd.	2,75,000	2,75,000	49.68%	49.68%	27,50,000.00	27,50,000.00
Sonartari Tradevin Pvt. Ltd.	2,76,500	2,76,500	49.95%	49.95%	27,65,000.00	27,65,000.00

### 2.2 RESERVES & SURPLUS

		Amount(₹) As At 31.03.2019	Amount(₹) As At 31.03.2018
<u>(A)Securities Premium Account</u>			
Opening Balance		4,89,15,000.00	4,89,15,000.00
Premium on Shares issued during the year		-	-
<u>Closing Balance</u>		<b>4,89,15,000.00</b>	<b>4,89,15,000.00</b>
<u>(B)Surplus in Profit &amp; Loss Account</u>			
Opening Balance		89,19,850.87	83,31,152.02
Profit After Tax for the year		(2,35,920.42)	5,88,698.85
<u>Closing Balance</u>		<b>86,83,930.45</b>	<b>89,19,850.87</b>
<b>Total(A+B)</b>		<b>5,75,98,930.45</b>	<b>5,78,34,850.87</b>

### 2.3 LONG TERM BORROWINGS

		Amount(₹) As At 31.03.2019	Amount(₹) As At 31.03.2018
<u>Loan Repayable on demand</u>			
<u>(i) Unsecured Loan From Bank</u>			
- From HDFC Bank Ltd (Note No. 2.4.1)		5,00,935.00	23,39,102.84
- From Kotak Mahindra Bank (Note No. 2.4.2)		-	4,98,539.00
<u>(ii) Unsecured Loans &amp; Advances (from Other Institution) (Note No. 2.4.3)</u>			
- From TATA Capital Fianance Services Ltd		4,13,432.00	19,07,733.00
- From Bajaj Fianance Limited		3,61,765.00	12,52,725.00
		<b>12,76,132.00</b>	<b>59,98,099.84</b>

**FOR HIMADRI DEALCOM PRIVATE LIMITED**

*Gaurav Goel*

**Gaurav Goel**  
Director  
DIN- 00432340

*Shweta Goel*

**Shweta Goel**  
Director  
DIN- 00434584





**2.4 SHORT TERM BORROWINGS**

	Amount(₹) As At 31.03.2019	Amount(₹) As At 31.03.2018
<b>Loan Repayable on demand</b>		
<b>(i) Unsecured Loan From Bank</b>		
- From HDFC Bank Ltd (Note No. 2.4.1)	18,38,167.84	15,99,322.10
- From Kotak Mahindra Bank (Note No. 2.4.2)	10,75,798.00	44,45,466.00
<b>(ii) Unsecured Loans &amp; Advances (from Other Institution) (Note No. 2.4.3)</b>		
- From TATA Capital Finance Services Ltd	14,94,301.00	12,68,430.00
- From Aditya Birla Finance Ltd	-	17,58,489.00
- From Bajaj Finance Pvt. Ltd	13,07,506.00	15,26,419.00
	<b>57,15,772.84</b>	<b>1,05,98,126.10</b>

**2.4.1** The Company has taken Unsecured loan from HDFC Bank of Rs. 0.50 Crore for the purpose of Working Capital payable in 36 equal monthly installments.

**2.4.2** The Company has taken Unsecured loan from Kotak Mahindra Bank Ltd of Rs. 0.75 Crore for the purpose of Working Capital payable in 24 equal monthly installments.

**2.4.3** The Company has taken Unsecured loan from Aditya Birla Finance Ltd, Tata Capital Financial Services Ltd and Bajaj Finance Pvt Ltd of Rs. 0.50 Crore, Rs. 0.40 Crore and Rs. 0.35 Crore respectively for the purpose of Working Capital requirement.

**2.5 TRADE PAYABLES**

	Amount(₹) As At 31.03.2019	Amount(₹) As At 31.03.2018
Trade Payables For Goods	14,57,97,880.11	9,98,18,520.41
	<b>14,57,97,880.11</b>	<b>9,98,18,520.41</b>

**2.5.1** Trade Payables for goods are subject to confirmation and reconciliation, if any.

**2.5.2** Disclosure under Micro, Small and Medium Enterprises development Act, 2006:

The information regarding the enterprises which have provided goods & services to the company and which qualify under the definition of micro and small enterprises, as defined under Micro, Small and Medium Enterprises Development Act, 2006, is not available with the Company. As such the disclosure in respect of the amounts payable to such enterprises as at 31st March, 2019 could not be made.

**2.6 OTHER CURRENT LIABILITIES**

	Amount(₹) As At 31.03.2019	Amount(₹) As At 31.03.2018
Advance from Customer(Other Than Related party)	33,87,787.33	7,76,073.78
<b>Current Liabilities</b>		
-For Expenses	1,41,941.40	6,23,840.40
-For Others	3,94,234.12	2,81,375.89
	<b>39,23,962.85</b>	<b>16,81,290.07</b>

**Note 2.6.1** Advance from customers are subject to confirmation and reconciliation, if any.

**2.7 SHORT TERM PROVISIONS**

	Amount(₹) As At 31.03.2019	Amount(₹) As At 31.03.2018
Provision for Income Tax	2,03,887.00	2,93,108.00
	<b>2,03,887.00</b>	<b>2,93,108.00</b>

**FOR HIMADRI DEALCOM PRIVATE LIMITED**

*Gaurav Goel*  
Gaurav Goel  
Director  
DIN- 00432340

*Shweta Goel*  
Shweta Goel  
Director  
DIN- 00434584



**HIMADRI DEALCOM PRIVATE LIMITED**

Asset Class description	Gross Block				Depreciation		Net Block		
	As on	Additions / (Deductions)	Sales during the year/Write off	As on	Upto	For the Year	Adjustments for the year	As on	As on
	31.03.2018			31.03.2018	31.03.2018			31.03.2019	31.03.2018
<b>Tangible Assets</b>									
Computer & Software	3,66,744.00	-	-	3,66,744.00	3,31,570.00	13,754.00	-	3,45,324.00	21,420.00
Furniture & Fixture	1,65,561.00	-	-	1,65,561.00	96,564.00	19,038.00	-	1,15,602.00	49,959.00
Motor Vehicle	7,137.00	-	-	7,137.00	5,672.00	461.00	-	6,133.00	1,004.00
Office Equipment	1,00,074.00	-	-	1,00,074.00	75,867.00	9,871.00	-	85,738.00	14,336.00
<b>Intangible Assets</b>									
Softwares	66,785.00	-	-	66,785.00	63,447.00	-	-	63,447.00	3,338.00
<b>Previous Year</b>	<b>7,06,301.00</b>	<b>-</b>	<b>-</b>	<b>7,06,301.00</b>	<b>5,73,120.01</b>	<b>43,124.00</b>	<b>-</b>	<b>6,16,244.01</b>	<b>90,056.99</b>
	<b>7,01,781.00</b>	<b>4,520.00</b>	<b>-</b>	<b>7,06,301.00</b>	<b>4,90,265.01</b>	<b>82,855.00</b>	<b>-</b>	<b>5,73,120.01</b>	<b>1,33,180.99</b>
									<b>2,11,516.00</b>

*Gaurav Goel*

**Gaurav Goel**  
Director  
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*Shweta Goel*

**Shweta Goel**  
Director  
DIN- 00434584



**2.9 NON CURRENT INVESTMENT**

	Amount(₹) As At 31.03.2019	Amount(₹) As At 31.03.2018
Investment in Unquoted Shares (At Cost)	11,99,11,760.00	12,15,58,077.00
<b>Fixed Deposit</b>		
- State Bank of India	2,63,38,315.00	1,71,77,389.00
	<b>14,62,50,075.00</b>	<b>13,87,35,466.00</b>

2.9.1 Fixed Deposit was pledged with State Bank of India against Cash Credit Limit taken by the Eastern Logica Infoway

**2.10 DEFERRED TAX ASSET**

The component of Deferred Tax Asset of Rs. 33,659.00 based on Tax effect of Timing Differences as at 31.03.2019 is on account of Depreciation, which is arrived at after writing off DTA to the extent of Rs. 5,432.00 during the year.

**2.11 LONG TERM LOANS & ADVANCES**

	Amount(₹) As At 31.03.2019	Amount(₹) As At 31.03.2018
Deposits (Receivable in cash or in kind or for value to be received)	75,865.00	75,865.00
	<b>75,865.00</b>	<b>75,865.00</b>

**2.12 INVENTORIES**

	Amount(₹) As At 31.03.2019	Amount(₹) As At 31.03.2018
Closing Stock of Traded Goods (As per Inventories taken, valued and certified by the Company)	99,66,173.41	1,85,82,283.68
	<b>99,66,173.41</b>	<b>1,85,82,283.68</b>

**2.13 TRADE RECEIVABLE**

	Amount(₹) As At 31.03.2019	Amount(₹) As At 31.03.2018
(Unsecured, considered good)		
- Debt for a period exceeding six months	1,32,96,053.02	1,10,38,433.80
- Other Debts	3,99,99,167.00	92,43,145.35
	<b>5,32,95,220.02</b>	<b>2,02,81,579.15</b>

2.13.1 Trade Receivables are subject to confirmation and reconciliation, if any.

**2.14 CASH & CASH EQUIVALENT**

	Amount(₹) As At 31.03.2019	Amount(₹) As At 31.03.2018
Balance with Scheduled Banks in Current A/c		
HDFC Bank (A/C No.- 03822560012466)	2,74,909.21	6,70,468.81
State Bank of India (A/C No.- 34101113746)		22,349.60
State Bank of India (A/C No.- 35659792167)		5,26,132.53
HDFC Bank (A/C No. 50200015022235)	18,504.50	1,38,544.50
HDFC Bank (A/C No. 50200013074425)	20,527.51	54,468.51
Cash-in-hand (As certified by the Management)	10,103.00	96,181.00
	<b>3,24,044.22</b>	<b>15,08,144.95</b>

FOR HIMADRI DEALCOM PRIVATE LIMITED

*Gaurav Goel*

Gaurav Goel  
Director  
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*Shweta Goel*

Shweta Goel  
Director  
DIN- 00434584



**2.15 SHORT TERM LOANS & ADVANCES**

	Amount(₹) As At 31.03.2019	Amount(₹) As At 31.03.2018
<b>Advances (Recoverable in Cash or Kind or for value to be received)</b>		
Loan Given to Body Corporate	72,08,825.00	-
Staff Advances	11,051.00	11,051.00
Security Deposit for Rent	1,04,200.00	1,28,200.00
Other Advances	29,250.00	34,250.00
	<b>73,53,326.00</b>	<b>1,73,501.00</b>

2.15.1 Advances are subject to confirmation and reconciliation, if any.

**2.16 OTHER CURRENT ASSETS**

	Amount(₹) As At 31.03.2019	Amount(₹) As At 31.03.2018
Statutory Advances	14,03,161.10	16,72,696.23
Advance Paid to Supplier	8,01,610.50	5,10,061.16
Others	4,58,374.00	46,493.12
	<b>26,63,145.60</b>	<b>22,29,250.51</b>

**2.17 REVENUE FROM OPERATIONS**

	Amount(₹) As At 31.03.2019	Amount(₹) As At 31.03.2018
<b>Sale of Products (Net of Return)</b>		
Traded Goods	8,64,88,882.91	19,62,96,557.20
	<b>8,64,88,882.91</b>	<b>19,62,96,557.20</b>

**2.18 OTHER INCOME**

	Amount(₹) As At 31.03.2019	Amount(₹) As At 31.03.2018
Interest Received	2,32,028.00	-
Interest on Fixed Deposit	13,03,688.00	12,45,692.00
Online Business Income	-	94,222.86
Cheque Bouncing Charge Received	7,200.00	58,800.00
Sundry Balance Adjustment	70,398.82	11,05,324.46
	<b>16,13,314.82</b>	<b>25,04,039.32</b>

**2.19 PURCHASES**

	Amount(₹) As At 31.03.2019	Amount(₹) As At 31.03.2018
<b>Purchase of Products</b>		
Traded Goods	7,55,71,235.12	15,95,51,624.08
	<b>7,55,71,235.12</b>	<b>15,95,51,624.08</b>

**2.20 CHANGES IN INVENTORIES OF STOCK-IN-TRADE**

	Amount(₹) As At 31.03.2019	Amount(₹) As At 31.03.2018
Opening Stock-in-trade	1,85,82,283.68	4,82,21,570.33
Less: Closing Stock-in-trade	99,66,173.41	1,85,82,283.68
(Increase)/Decrease in Stock in Trade	<b>86,16,110.27</b>	<b>2,96,39,286.65</b>

FOR HIMADRI DEALCOM PRIVATE LIMITED

Gaurav Goel  
Director  
DIN- 00432340

Shweta Goel  
Director  
DIN- 00434584





**2.21 EMPLOYEE BENEFIT EXPENSE**

	Amount(₹) As At 31.03.2019	Amount(₹) As At 31.03.2018
Salaries	75,123.00	11,74,796.00
Provident Fund		
- Employer's EPF @ 3.67%	2,756.00	38,337.00
- Employer'S EPS @8.33%	6,258.00	87,043.00
Employer'S ESI @4.75%	5,506.00	63,241.00
Bonus	19,410.00	1,60,400.00
Provident Fund - Admin, EDLI, etc	3,375.64	12,018.36
Leave Salary	-	1,04,772.00
House Rent Allowances	40,746.00	6,33,180.00
	<b>1,53,174.64</b>	<b>22,73,787.36</b>

2.21.1 Breakup of expenditure incurred on employees who were in receipt of remuneration aggregating to ₹60,00,000.00 or more per year or ₹5,00,000.00 or more per month were employed for a part of the period – NIL.

2.21.2 None of the Employees are eligible for Gratuity.

**2.22 FINANCIAL COSTS**

	Amount(₹) As At 31.03.2019	Amount(₹) As At 31.03.2018
Interest on Bank Loan	10,29,767.80	13,46,179.00
Processing Fees	-	3,22,979.73
Interest on Unsecured Loan	8,50,531.00	12,78,971.00
	<b>18,80,298.80</b>	<b>29,48,129.73</b>

**2.23 OTHER EXPENSES**

	Amount(₹) As At 31.03.2019	Amount(₹) As At 31.03.2018
Bank Charges	4,012.00	1,02,143.51
Discount Allowed and Scheme Pay-outs	1,42,961.99	-
Conveyance Expenses	53,544.00	3,18,408.00
Delivery Charges	19,443.00	67,381.00
Courier Charges	-	5,30,117.00
Electricity Charges	500.00	1,968.00
Rent (Include Facility charges)	84,000.00	4,27,030.00
Loss on Sale of Investment	7,99,917.00	-
Maintenance Charges	2,995.00	42,318.40
Telephone Charges	2,600.00	35,532.00
Business Promotion	-	350.00
Tours & Travels	-	11,143.00
Professional Fees	1,50,700.00	2,43,952.00
General Expenses	30,454.42	33,950.91
Other Administrative Expenses	5,27,433.20	15,20,386.03
<u>Auditors' Remuneration</u>		
- Audit Fees	45,000.00	90,000.00
	<b>18,63,560.61</b>	<b>34,24,679.85</b>

FOR HIMADRI DEALCOM PRIVATE LIMITED

*Gaurav Goel*

Gaurav Goel  
Director  
DIN- 00432340

*Shweta Goel*

Shweta Goel  
Director  
DIN- 00434584



#### 2.24 EARNING PER SHARE

Basic earning per share is calculated by dividing the net profit/(loss) for the year attributable to equity shareholders by the weighted average number of equity shares. Diluted earnings per share is calculated by dividing the net profit/(loss) for the year attributable to equity shareholders by weighted average number of equity shares considering the effects of all dilutive potential equity shares.

Particulars	31st March 2019	31st March 2018
Net Profit available to Equity Share holders(₹)	(2,35,920.42)	5,88,065.85
Weighted Average number of Equity Shares	5,53,500.00	5,53,500.00
Earning Per Share-Basic & Diluted(₹)	(0.43)	1.06
Nominal Value of Shares	10.00	10.00

#### 2.25 RELATED PARTY DISCLOSURES(AS-18)

As per Accounting Standard 18 (AS-18) 'Related Party Disclosures', notified in the Companies (Accounting Standards) Rules 2006, the disclosures of transactions with the related party

as defined in AS-18 are given below:

(A) Related Parties:

(i) Key Management Personnel:

Gaurav Goel

Shweta Goel

(ii) Enterprise/ Persons over which any person described in above is able to exercise significant influence :-

Eastern Logica Infoway Ltd.

Nirwan Logica Pvt Ltd

Sonartari Tradelink Pvt Ltd

(B) Related Party Transaction for the year ended 31.03.2019

Name and volume of the transaction of the Company during the year, with the above Related Party are as follows :

Nature of transaction	Name	Opening Balance	Dr.	Cr.	Amount o/s at year end(₹)
Purchase/Creditor	Eastern Logica Infoway Limited	2,42,89,153.40 (Cr.)	1,36,70,142.00	1,92,55,279.00	2,98,74,190.40 (Cr.)
Sales/Debtor	Eastern Logica Infoway Limited	7,50,450.00 (Dr.)	8,21,58,469.00	4,76,00,260.00	3,53,08,659.00 (Dr.)
Purchase/Creditor	Nirwan Logica Pvt. Ltd	6,60,16,544.71 (Cr.)	1,00,000.00	3,52,91,094.00	10,12,07,638.71 (Cr.)
Sales/Debtor	Nirwan Logica Pvt. Ltd	31,77,156.00 (Dr)	31,77,156.00	-	-
Purchase/Creditor	Sonartari Tradelink Pvt Ltd	56,13,260.00 (Cr)	1,55,000.00	88,50,239.00	1,43,08,499.00 (Cr)
Sales/Debtor	Sonartari Tradelink Pvt Ltd	-	75,87,729.00	1,05,37,726.00	29,49,997.00 (Cr)

FOR HIMADRI DEALCOM PRIVATE LIMITED

Gaurav Goel

Director

DIN- 00432340

Shweta Goel

Director

DIN- 00434584





## 2.26 SEGMENT REPORTING :

- I. The Company has identified business segment as its primary segment and geographical Segment as its secondary  
II. As the Company has the only activity in trading in Computers,Laptops,Mobiles,Computers Parts,& Accessories etc as such the disclosure as required on primary Business segment is not required.  
III. The details of geographical segment of the company is given below :

Particulars	Kolkata (H.O.)	Hydrabad Branch	Delhi Branch	Total
Segment Revenue	8,24,69,045.50	-	40,19,837.41	8,64,88,882.91
Segment result (Profit / (Loss))	657.84	(8,787.00)	(17,176.55)	(25,305.71)
Carrying amount of Segment Fixed assets	71,268.00	5,129.00	13,660.00	90,057.00
Segment Depreciation	32,363.00	3,747.00	7,014.00	43,124.00
Total Segment Liabilities	14,42,66,474.28	4,500.00		14,42,70,974.28
Total Segment Assets	21,77,20,464.56	75,103.07		21,77,95,567.63

## 2.27 CONTINGENT LIABILITIES (AS-29)

### Contingent Liabilities not provided in respect of:-

Corporate Guarantee is given on behalf of M/s. Eastern Logica Infoway Ltd. for obtaining Cash Credit facilities, in favour of State Bank of India, SME N. S. Road Branch Kolkata upto the maximum sanctioned limit of ₹ 29.5 Crores.

In terms of our attached report of even date.

For Gujrani & Co  
Chartered Accountants

Anupam Kumar

(Anupam Kumar)  
Partner  
M. No. 310284  
FRNo. 322101E

Place : Kolkata  
Date : 28.06.2019



FOR HIMADRI DEALCOM PVT LTD

Gaurav Goel

Gaurav Goel  
Director  
DIN- 00432340

Shweta Goel

Shweta Goel  
Director  
DIN- 00434584